

Report of the Directors and  
Financial Statements for the Year Ended 31 August 2019  
for  
Aviation and Tech Capital Ltd

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for the Year Ended 31 August 2019

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**DIRECTORS:**

D Bradley-Ward  
P Taylor  
J Lutterloch

**SECRETARY:**

D Bradley-Ward

**REGISTERED OFFICE:**

Badgemore House  
Badgemore  
Henley-on Thames  
Oxfordshire  
RG9 4NR

**REGISTERED NUMBER:**

07940046 (England and Wales)

**ACCOUNTANTS:**

CAAT Advisory Ltd  
Wework Southbank Central  
30 Stamford Street  
London  
SE1 9PY

Report of the Directors  
for the Year Ended 31 August 2019

The directors present their report with the financial statements of the company for the year ended 31 August 2019.

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 September 2018 to the date of this report.

D Bradley-Ward  
P Taylor  
J Lutterloch

Other changes in directors holding office are as follows:

M H Griffin - resigned 10 June 2019

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

D Bradley-Ward - Director

28 May 2020

Income Statement  
for the Year Ended 31 August 2019

	Notes	31.8.19 £	31.8.18 £
<b>TURNOVER</b>		1,610,231	1,751,887
Cost of sales		<u>543,089</u>	<u>765,084</u>
<b>GROSS PROFIT</b>		1,067,142	986,803
Administrative expenses		<u>1,020,898</u> 46,244	<u>976,288</u> 10,515
Other operating income		<u>-</u>	<u>(25,504)</u>
<b>OPERATING PROFIT/(LOSS)</b>	4	46,244	(14,989)
Interest receivable and similar income		<u>-</u> 46,244	<u>414</u> (14,575)
Interest payable and similar expenses		<u>50</u>	<u>-</u>
<b>PROFIT/(LOSS) BEFORE TAXATION</b>		46,194	(14,575)
Tax on profit/(loss)		<u>-</u>	<u>(46,895)</u>
<b>PROFIT FOR THE FINANCIAL YEAR</b>		<u>46,194</u>	<u>32,320</u>

The notes form part of these financial statements

Balance Sheet  
31 August 2019

	Notes	31.8.19 £	£	31.8.18 £	£
<b>FIXED ASSETS</b>					
Intangible assets	5		-		-
Tangible assets	6		150		300
Investments	7		<u>1</u>		<u>1</u>
			151		301
<b>CURRENT ASSETS</b>					
Debtors	8	1,091,345		499,808	
Investments	9	36,515		34,524	
Cash at bank		<u>20,718</u>		<u>23,968</u>	
		1,148,578		558,300	
<b>CREDITORS</b>					
Amounts falling due within one year	10	<u>182,401</u>		<u>96,365</u>	
<b>NET CURRENT ASSETS</b>			<u>966,177</u>		<u>461,935</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			966,328		462,236
<b>CREDITORS</b>					
Amounts falling due after more than one year	11		<u>250,000</u>		<u>250,000</u>
<b>NET ASSETS</b>			<u>716,328</u>		<u>212,236</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			220,350		215,772
Share premium			1,190,406		737,086
Retained earnings			<u>(694,428)</u>		<u>(740,622)</u>
			<u>716,328</u>		<u>212,236</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued

31 August 2019

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 28 May 2020 and were signed on its behalf by:

D Bradley-Ward - Director

Notes to the Financial Statements  
for the Year Ended 31 August 2019

1. **STATUTORY INFORMATION**

Aviation and Tech Capital Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Website are being amortised evenly over their estimated useful life of four years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 (2018 - 6).



Notes to the Financial Statements - continued  
for the Year Ended 31 August 2019

4. **OPERATING PROFIT/(LOSS)**

The operating profit (2018 - operating loss) is stated after charging:

	31.8.19	31.8.18
	£	£
Depreciation - owned assets	150	150
Website amortisation	<u>-</u>	<u>45,032</u>

5. **INTANGIBLE FIXED ASSETS**

		Other intangible assets £
<b>COST</b>		
At 1 September 2018 and 31 August 2019		<u>219,128</u>
<b>AMORTISATION</b>		
At 1 September 2018 and 31 August 2019		<u>219,128</u>
<b>NET BOOK VALUE</b>		
At 31 August 2019		<u>-</u>
At 31 August 2018		<u>-</u>

6. **TANGIBLE FIXED ASSETS**

		Plant and machinery etc £
<b>COST</b>		
At 1 September 2018 and 31 August 2019		<u>600</u>
<b>DEPRECIATION</b>		
At 1 September 2018		300
Charge for year		<u>150</u>
At 31 August 2019		<u>450</u>
<b>NET BOOK VALUE</b>		
At 31 August 2019		<u>150</u>
At 31 August 2018		<u>300</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2019

7. **FIXED ASSET INVESTMENTS**

		Shares in group undertakings £
<b>COST</b>		
At 1 September 2018 and 31 August 2019		<u>1</u>
<b>NET BOOK VALUE</b>		
At 31 August 2019		<u>1</u>
At 31 August 2018		<u>1</u>

8. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.19 £	31.8.18 £
Trade debtors	30,511	-
Other debtors	<u>1,060,834</u>	<u>499,808</u>
	<u>1,091,345</u>	<u>499,808</u>

9. **CURRENT ASSET INVESTMENTS**

	31.8.19 £	31.8.18 £
Other	<u>36,515</u>	<u>34,524</u>

10. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.19 £	31.8.18 £
Trade creditors	6,905	3,058
Taxation and social security	3,814	11,757
Other creditors	<u>171,682</u>	<u>81,550</u>
	<u>182,401</u>	<u>96,365</u>

11. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.8.19 £	31.8.18 £
Other creditors	<u>250,000</u>	<u>250,000</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2019

12. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 August 2019 and 31 August 2018:

	31.8.19 £	31.8.18 £
<b>D Bradley-Ward</b>		
Balance outstanding at start of year	214,839	207,295
Amounts advanced	-	7,544
Amounts repaid	(6,926)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>207,913</u>	<u>214,839</u>
<b>P Taylor</b>		
Balance outstanding at start of year	93,216	86,071
Amounts advanced	-	7,145
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>93,216</u>	<u>93,216</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.