

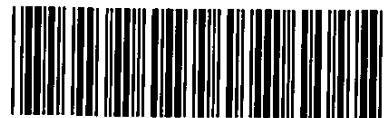
Registered number  
5679122

O1 Limited

Abbreviated Accounts  
For the year ended  
31 January 2012

Allan G Whittle & Co  
Chartered Accountants and Registered Auditors  
Alum House, 5 Alum Chine Road  
Westbourne  
Bournemouth  
Dorset  
BH4 8DT

WEDNESDAY



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COMPANIES HOUSE

## O1 Limited

### **Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of O1 Limited for the year ended 31 January 2012**

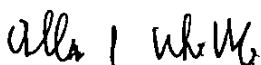
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of O1 Limited for the year ended 31 January 2012 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook)

This report is made solely to the Board of Directors of O1 Limited, as a body, in accordance with the terms of our engagement letter dated 26 October 2012. Our work has been undertaken solely to prepare for your approval the accounts of O1 Limited and state those matters that we have agreed to state to the Board of Directors of O1 Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than O1 Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that O1 Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of O1 Limited. You consider that O1 Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the accounts of O1 Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.



Allan G Whittle & Co  
Chartered Accountants and Registered Auditors  
Alum House, 5 Alum Chine Road  
Westbourne  
Bournemouth  
Dorset  
BH4 8DT

26 October 2012

**O1 Limited**

**Registered number:** 5679122

**Abbreviated Balance Sheet  
as at 31 January 2012**

	<b>Notes</b>	<b>2012 £</b>	<b>2011 £</b>
<b>Fixed assets</b>			
Tangible assets	2	1,899	2,235
<b>Creditors: amounts falling due within one year</b>		(53,291)	(51,211)
<b>Net current liabilities</b>		<u>(53,291)</u>	<u>(51,211)</u>
<b>Net liabilities</b>		<u>(51,392)</u>	<u>(48,976)</u>
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account		(51,394)	(48,978)
<b>Shareholder's funds</b>		<u>(51,392)</u>	<u>(48,976)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Mr L Allen  
Director

Approved by the board on 26 October 2012

**O1 Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 January 2012**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Fixtures, fittings and equipment	15% reducing balance
Computer equipment	25% straight line

**2 Tangible fixed assets**

£

**Cost**

At 1 February 2011	6,009
At 31 January 2012	<u>6,009</u>

**Depreciation**

At 1 February 2011	3,774
Charge for the year	<u>336</u>
At 31 January 2012	<u>4,110</u>

**Net book value**

At 31 January 2012	<u>1,899</u>
At 31 January 2011	<u>2,235</u>

**3 Share capital**

	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid Ordinary shares	£1 each	2	<u>2</u>	<u>2</u>