The Barretstown Gang Camp Fund (UK) Limited

Directors' Report and Financial Statements

Financial Year Ended 31 December 2015

Draft Dated: 28 June 2016
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REPORT OF THE TRUSTEES’ FOR THE YEAR ENDED 31 DECEMBER 2015

The directors of the Charitable Company (the Charity) are its trustees for the purpose of Charity Law. The Trustees present their report and audited financial statements for the year ended 31 December 2015. This report incorporates statutory requirements as outlined in the Companies Act 2006 and that contained in the Statement of Recommended Practice for Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom (FRS102) (effective 1 January 2015).

Reference and administrative information

<table>
<thead>
<tr>
<th>Charity Name</th>
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<tr>
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<tr>
<td>Company Registered Number</td>
<td>3050570</td>
</tr>
<tr>
<td>Secretary and Registered Office</td>
<td>c/o Cliona O'Tuama</td>
</tr>
<tr>
<td></td>
<td>Hamilton House, 1 Temple Avenue</td>
</tr>
<tr>
<td></td>
<td>London EC4Y OHA</td>
</tr>
<tr>
<td>Founder</td>
<td>Paul Newman</td>
</tr>
<tr>
<td>Directors at 31 December 2015</td>
<td>Cliona O'Tuama</td>
</tr>
<tr>
<td></td>
<td>Robert Norbury</td>
</tr>
<tr>
<td>Auditors</td>
<td>PricewaterhouseCoopers</td>
</tr>
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<td>Chartered Accountants and Statutory Auditors</td>
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<td>Bankers</td>
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<td></td>
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<td></td>
<td>Croydon</td>
</tr>
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<tr>
<td></td>
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<td>Hamilton House</td>
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<td>United Kingdom</td>
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</tbody>
</table>

Structure, Governance and Management

Legal Status and Governing Document

Barretstown Gang Camp Fund (UK) Limited ("Barretstown UK") is a registered company in England and Wales incorporated under the Companies Act 2006 on 27 April 1995, under registration number 3050570. It is a company limited by guarantee and does not have a share capital. It is governed by a memorandum and articles of association dated 29 March 1995. Barretstown UK is a registered charity with UK tax authority registration number 1046648.

Barretstown UK became a wholly owned subsidiary of Barretstown Gang Camp Fund Limited ("Barretstown Ireland") on 25 August 2004 and is also associated with the US based charity The Hole in the Wall Gang Fund Inc. The charities have common objectives and activities, and Barretstown UK makes grants to Barretstown Ireland.
Barretstown UK's Board of Directors and Management

Barretstown UK is governed by a Board of Directors and members do not receive any remuneration in respect of their services to the company. The names of the Founder, Directors and Company Secretary are listed on page 2.

Directors' induction and training

New Directors are provided with a Board pack which outlines the essence of Barretstown and how Barretstown UK supports this work including the vision, mission and how the programme and activities are underpinned by Therapeutic Recreation. It also outlines the governance structure and the various committees supporting the work and governance of the Barretstown Ireland Board.

In addition, new members are invited to Barretstown Ireland to meet with various members of the management team to familiarise themselves with the charity, its strategy, its operational plan including financial background and the context within which it operates.

Risk management

The Directors have ultimate responsibility for ensuring that the charity has appropriate system of controls, financial and otherwise. The systems of internal control are designed to provide reasonable, but not absolute, assurance against material misstatement or loss.

Barretstown UK is a subsidiary of Barretstown Ireland. The Directors of Barretstown Ireland have systems of internal control which include:

- A strategic plan and an annual budget approved by the Directors.
- Regular consideration by the Directors of financial results, variance from budgets and reports from five Standing Committees: Childcare Advisory, Development, Risk & Governance, Finance & Audit Committee and Nominations and Remuneration.
- Delegation of authority and segregation of duties.

The Directors of Barretstown Ireland have a formal risk management process to assess all risks and implement risk management strategies and mitigation measures. This involves identifying the types of risks that face Barretstown and rate them in terms of:

- Potential impact.
- Likelihood of occurrence.
- Current control in place.
- Improvement potential.

The risks are identified by a bottom-up approach where each department reviews the risks in their area and then the internal risk team review and rank all risks. Each risk is recorded on the risk register under four risk categories: customer, financial, operational and people. The register includes the detail of the mitigation measures and plan for improvement where required. The Senior Leadership Team and the Risk & Governance Committee review and update on a quarterly basis and the Board and other standing committee review on an annual basis.

Objectives and activities

Objectives of the charity

Barretstown UK was established primarily to provide support services to children suffering from serious illness. It provides these services through Barretstown Ireland. Barretstown Ireland provides a psychosocial support programme to children and their families as outlined in the following mission statement.

Mission

"To rebuild the lives of children affected by serious illness, and their families, through a life changing Therapeutic Recreation programme in a safe, fun and supportive environment".

Barretstown Ireland is a residential camp for children with a serious illness, offering a range of adventurous and challenging activities and supported behind the scenes by safe, medical attention and care – always for free. Barretstown Ireland is a break from hospitals, white coats and medical treatment and a chance for sick children to be children again: to have fun, to make new friends and create new memories – all within the beautiful and magical setting of Barretstown castle in the Kildare countryside.
REPORT OF THE TRUSTEES’ FOR THE YEAR ENDED 31 DECEMBER 2015 - continued

Mission - continued
Our camps range from family camps and teenage camps to children’s camps with activities as varied as high ropes, archery, arts and crafts and drama. At Barretstown Ireland we will look after the physical and emotional well-being of a seriously ill child by creating a safe environment that will allow the child to have fun again, allow their families relax, unwind and share experiences with other families – supported behind the scenes by a team of medical staff and volunteers.

Principal activities
Barretstown UK’s strategy continues to support Barretstown Ireland and in 2015 this is reflected by the amount raised through corporate and individual donations. Barretstown Ireland was founded by Paul Newman and opened for its first camp in 1994. Its aim is to provide a structured activity based programme of Therapeutic Recreation to children with serious illness and their families.

Barretstown Ireland Barretstown provides programmes of Therapeutic Recreation underpinned by “Serious Fun”. In 2015 we held a total of 18 weekend programmes in spring and autumn where the entire family came to camp. In addition we hosted 7 summer programmes which were between seven and eight days in duration with 125 children attending each session. The spring and autumn programmes focus mainly on the family, providing for both family and bereavement weekends. The seven to eight day summer programmes serve children aged between seven and seventeen. Barretstown recruits up to 18 seasonal camp staff for spring and autumn camps and up to 45 for summer camps. We recruit over 1,400 volunteers annually to support our programmes. Barretstown is committed to providing excellence in all aspects of its programmes, and considerable time and resources are dedicated to training and development to ensure this objective is achieved.

Achievements and performance
In the year to 31 December 2015, Barretstown served a total of 5,546 campers (2014: 4,665) of which 2,723 were residential campers through its spring, summer and autumn programmes (2014: 2,352). Our Outreach Programme served an additional 2,823 children and family members (2014: 2,313).

As outlined in previous years, Barretstown is committed to continuous improvement in everything we do:
- Our Outreach Programme team expanded programmes in Our Lady’s Children’s Hospital, Crumlin and introduced new programmes to The Royal Belfast Hospital for Sick Children.
- In 2015 we partnered with the following charities to deliver additional programmes to children and their families affected by serious illness
  - The Jack & Jill Children’s Foundation
  - Canteen Ireland
  - Anam Cara
  - Irish Skin Foundation
- Barretstown is undertaking the largest capital project since we opened with the building of a new fit for purpose dining hall. The development of the new dining hall is now well underway and is due for completion for our autumn camps in 2016. This state of the art building will cater for our growing number of campers and volunteers for many years to come.
- Barretstown made significant improvements to its facilities during 2015 and these included;
  - The provision of an accessible bathroom and refurbishment of bedrooms which were formerly offices for extra accommodation in the castle.
  - Some of the old windows were replaced which were rotten and no longer functional.
  - At the same time works were done to replace the existing toilets in the theatre which were dated and were not suitable to cope with the increased camper numbers.
  - The Med Shed, Barretstown’s mini hospital has also benefited from a new patio facing the Secret Garden with access from the nurse’s station for any campers spending time in the Med Shed but not confined to bed.
  - The Med Shed shower and bathroom facilities were completely updated and made fully accessible.
  - 1,473 volunteers were recruited to support and deliver Barretstown’s programmes the largest number we have ever recruited.
  - We welcomed our new patron Sabina Higgins to Barretstown to mark International Childhood Cancer Day in 2015 and we also welcomed Minister for Health Leo Varadkar who took a tour of our facilities and met with some campers.
REPORT OF THE TRUSTEES’ FOR THE YEAR ENDED 31 DECEMBER 2015 - continued

Achievements and performance - continued

- Barretstown was audited by the NSAI Excellence through People programme and accredited in December 2014; we achieved a score of 84% and are positioned in the top 30% of companies audited in Ireland, and we successfully retained this position in 2015.

- Barretstown has begun the implementation of a new customer relationship management (CRM) system which will ensure all our camper, volunteer and donor information is securely and appropriately retained. The new system will create significant efficiencies as it will be more user friendly and accessible than the outgoing, dated system.

- We launched a new mobile responsive website. This new website makes it easy to navigate from a mobile device and will ensure that users can navigate to their chosen area of the site far more quickly than with the old site. An interactive camp calendar and new camp tour are just two of the new features on the site – www.barretstown.org

Staff and volunteers

Again, the Directors would like to thank all staff and volunteers for their huge commitment to Barretstown Ireland and Barretstown UK. Even in tough recessionary times Barretstown had an enormous amount of volunteers willing to give their time and energy to the delivery of the Therapeutic Recreation programme. It is acknowledged that without the spirit, enthusiasm and hard work of this team that the organisation would not be able to deliver such excellence.

Barretstown Ireland is committed to ongoing staff development and adheres to best practice in relation to human resource policies. Barretstown Ireland annually reviews its training policies and procedures to ensure that staff are provided with opportunities for development and growth.

Donors

Barretstown Ireland continues to grow our donor base and have new and old friends to help it provide our Therapeutic Recreation programmes. The Barretstown Ireland and Barretstown UK Directors would like to thank each and every donor for their contribution in making it possible. Whether it be corporations, foundations, individuals or the government your support is essential to our successful provision of services.

Board members

The Board of Barretstown Ireland would like to thank the UK Board for their support, involvement and hard work provided on an ongoing basis. Your continued support helps make it possible and this is acknowledged and appreciated.

Financial review

The financial results for the year to 31 December 2015 are outlined in the Statement of Financial Activities (page 11), the Balance Sheet (page 12) and the Cash Flow statement (page 14) and are further explained in the notes to the accounts on pages 15 to 19.

Barretstown UK received a total of £118,547 (2014: £185,714) in the financial year to December 2015.

Total resources expended amounted to £118,936 (2014: £185,508) all on charitable expenditure. Grants were made to Barretstown Ireland of £118,547 (2014: £185,714).

Principal funding sources

The operating costs of Barretstown Ireland are almost entirely funded by generous voluntary donations from corporations, foundations and individuals. A number of fundraising events are held by Barretstown each year and Barretstown has been successful in being the beneficiary organisation of numerous outside events. More recently Barretstown has received some statutory funding (less than 4%) towards its operational costs and would hope to expand this relationship, through its role as a key provider of psychosocial support services to children and their families. It is envisaged however, that we will ultimately always rely predominantly on voluntary income for our operational revenue.

Barretstown is associated with the US-based charity, The Hole in the Wall Gang Fund Inc. The charities have common objectives and activities, and Barretstown receives annual donations through the US charity organisation and the umbrella body, the Serious Fun Children’s Network.
REPORT OF THE TRUSTEES’ FOR THE YEAR ENDED 31 DECEMBER 2015 - continued

Principal funding sources
The Barretstown Gang Camp (UK) Limited was established to enable UK supporters of Barretstown to donate their funding in a tax efficient manner and during 2004 Barretstown UK because a subsidiary of Barretstown Ireland.

Barretstown UK’s strategy continues to support Barretstown Ireland and in 2015 this is reflected by the amount raised through corporate and individual donations.

Barretstown Ireland's strategic plan as outlined below aims to broaden access to programmes for four key countries and therefore, to support this achievement fundraising moving forward will focus on increasingly raising funds in these countries.

Reserves
The statement of Financial Activities on page 11 sets out the net movement in fund balances for the year and the balances brought forward.

Barretstown UK has a policy of distributing almost 100% of its reserves, prior to the year-end, in the form of grants to Barretstown in Ireland.

The unrestricted fund balance is available for general use and amounts £1,563 (2014: £1,952).

Investment policy
All funds that are not immediately required for operational purposes are invested in a mixture of short-term deposits.

Plans for the Future
Barretstown has ambitious plans for the future. We want to be able to continue to develop our unique Residential and Outreach Programmes. While all our plans are subject to funding, we believe that with the help of our donors and through hard work we can continue to make progress.

Our Master Action Plan (MAP) sets out the following:
- To continually review the excellence and integrity of our Programmes to ensure we are operating to the highest possible standards.
- To broaden the current illness groups served with a view to supporting more children and families through our range of programmes.
- To further roll out our Outreach Programme into other hospitals, schools and communities.
- To continue to develop partnerships with other organisations to benefit programme improvement, staff development and camper recruitment.
- To invest further in door-to-door and direct marketing programme to continually develop long-term sustainable income streams and adequate reserves for the future.
- To continue to review our cost base.
- To continue to review all aspects of the business to ensure we are “fit for purpose” into the future.
- To continue the improvements and future proof Barretstown’s facilities for our increasing camper numbers in years to come.

Accounting records
The measures taken by the Directors to secure compliance with the company’s and group’s obligation to keep proper books of account are the use of appropriate systems and procedures and employment of competent persons. The books of account are kept at Barretstown Castle, Ballymore Eustace, Co Kildare.

Principal activity and review of operations for the year
The company’s principal activity is that of raising funds for the Barretstown Camp in Co Kildare, Ireland. £118,547 (2014: £185,714) of income was received in the year. The closing fund balances after all expenses amounted to £1,563 (2014: £1,952).

Since its incorporation, the Company has donated £5,554,506 (2014: £5,435,959) to the Barretstown Camp.

Subsequent events and future developments
Barretstown Ireland plans to continue its fundraising activities in the UK.
REPORT OF THE TRUSTEES’ FOR THE YEAR ENDED 31 DECEMBER 2015 - continued

Directors
The Directors of the Company during the year are listed on page 2.

Auditors
The auditors, PricewaterhouseCoopers, have indicated their willingness to continue in office and a resolution that they be reappointed will be proposed at the Annual General Meeting.

Trustees' responsibilities in respect of the financial statements
The charity trustees (who are also the directors of Barretstown Gang Camp Fund (UK) Limited for the purposes of company law) are responsible for preparing a trustees’ annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have prepared the group and parent company financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the group and the company, and of the profit or loss of the group for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and the group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company’s website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Statement as to disclosure to our auditors

In so far as the trustees are aware at the time of approving our trustees’ annual report:
- there is no relevant information, being information needed by the auditor in connection with preparing their report, of which the group’s auditor is unaware, and
- the trustees, having made enquiries of fellow directors and the group’s auditor that they ought to have individually taken, have each taken all steps that he/she is obliged to take as a director in order to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.”.

Signed on behalf of the directors

[Signatures]

Cliona O'Tuama
Director

Robert Norbury
Director
Independent auditors’ report to the members of The Barretstown Gang camp fund (UK) Limited (a company limited by guarantee without share capital)

Report on the financial statements

Our opinion
In our opinion, Barretstown Gang camp fund (UK) Limited’s financial statements (the “financial statements”):

• give a true and fair view of the state of the company’s affairs as at 31 December 2015 and of its loss for the year then ended;
• have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
• have been prepared in accordance with the requirements of the Companies Act 2006.

What we have audited
The financial statements, included within the Annual Report and Financial Statements (the “Annual Report”), comprise:

• the balance sheet as at 31 December 2015;
• the statement of financial activity for the year then ended;
• the statement of changes in funds for the year then ended;
• the cashflow statement for the year then ended; and
• the notes to the financial statements, which include a summary of significant accounting policies and other explanatory information.

The financial reporting framework that has been applied in the preparation of the financial statements is United Kingdom Accounting Standards, comprising FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland”, and applicable law (United Kingdom Generally Accepted Accounting Practice).

In applying the financial reporting framework, the directors have made a number of subjective judgements, for example in respect of significant accounting estimates. In making such estimates, they have made assumptions and considered future events.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, the information given in the Directors’ Report for the financial year for which the financial statements are prepared is consistent with the financial statements.
Independent auditors’ report to the members of The Barretstown Gang camp fund (UK) Limited (a company limited by guarantee without share capital) - continued

Other matters on which we are required to report by exception

Adequacy of accounting records and information and explanations received
Under the Companies Act 2006 we are required to report to you if, in our opinion:

- we have not received all the information and explanations we require for our audit; or
- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns.

We have no exceptions to report arising from this responsibility.

Directors’ remuneration
Under the Companies Act 2006 we are required to report to you if, in our opinion, certain disclosures of directors’ remuneration specified by law are not made. We have no exceptions to report arising from this responsibility.

Entitlement to exemptions
Under the Companies Act 2006 we are required to report to you if, in our opinion, the directors were not entitled to take advantage of the small companies exemption from preparing a strategic report. We have no exemptions to report arising from this responsibility.

Responsibilities for the financial statements and the audit

Our responsibilities and those of the directors
As explained more fully in the Directors’ Responsibilities Statement set out on page 7, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland) (“ISAs (UK & Ireland)”). Those standards require us to comply with the Auditing Practices Board’s Ethical Standards for Auditors.

This report, including the opinions, has been prepared for and only for the company’s members as a body in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and for no other purpose. We do not, in giving these opinions, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.
Independent auditors’ report to the members of The Barretstown Gang camp fund (UK) Limited (a company limited by guarantee without share capital) - continued

What an audit of financial statements involves
We conducted our audit in accordance with ISAs (UK & Ireland). An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error.
This includes an assessment of:

- whether the accounting policies are appropriate to the company’s circumstances and have been consistently applied and adequately disclosed;
- the reasonableness of significant accounting estimates made by the directors; and
- the overall presentation of the financial statements.

We primarily focus our work in these areas by assessing the directors’ judgements against available evidence, forming our own judgements, and evaluating the disclosures in the financial statements.

We test and examine information, using sampling and other auditing techniques, to the extent we consider necessary to provide a reasonable basis for us to draw conclusions. We obtain audit evidence through testing the effectiveness of controls, substantive procedures or a combination of both.

In addition, we read all the financial and non-financial information in the Annual Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Aisling Fitzgerald (Senior Statutory Auditor)
for and on behalf of PricewaterhouseCoopers Chartered Accountants and Statutory Auditors
Dublin

8 July 2016
The Barretstown Gang Camp Fund (UK) Limited
(A company limited by guarantee without share capital)

**STATEMENT OF FINANCIAL ACTIVITIES**
Year Ended 31 December 2015

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<thead>
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<th>Unrestricted funds</th>
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<td>-</td>
<td>118,547</td>
<td>185,714</td>
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<tr>
<td>Total income and endowments:</td>
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<td>118,547</td>
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<td>-</td>
<td>118,547</td>
<td>185,714</td>
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<td>Expenditure on Charitable activities</td>
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<td>-</td>
<td>-</td>
<td>(118,936)</td>
<td>(185,508)</td>
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<tr>
<td>Total expenditure</td>
<td></td>
<td>(118,936)</td>
<td>-</td>
<td>-</td>
<td>(118,936)</td>
<td>(185,508)</td>
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<tr>
<td>Net income/(expenditure) and net movement in funds for the year</td>
<td>(389)</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>(389)</td>
<td>206</td>
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<td>Reconciliation of funds</td>
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<tr>
<td>Total funds brought forward</td>
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<td>1,952</td>
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<td>1,748</td>
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<td>Total funds carried forward</td>
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<td>1,563</td>
<td>-</td>
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<td>1,952</td>
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The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.
The Barretstown Gang Camp Fund (UK) Limited
(A company limited by guarantee without share capital)

BALANCE SHEET
As at 31 December 2015

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<td><strong>Notes</strong></td>
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<tr>
<td><strong>Current assets</strong></td>
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<td><strong>Liabilities</strong></td>
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<tr>
<td>Creditors: amounts falling due within one year</td>
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<td><strong>Total net assets</strong></td>
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<td>1,952</td>
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**Funds of the charity**

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<td><strong>Total charity funds</strong></td>
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</tbody>
</table>

The trustees have prepared accounts in accordance with section 398 of the Companies Act 2006 and section 138 of the Charities Act 2011. These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

The notes on pages 15 to 19 form part of these financial statements.

Signed on behalf of the directors

Cliona O’Tuama
Director

Robert Norbury
Director
### Statement of Changes in Funds
For the financial year ended 31 December 2015

<table>
<thead>
<tr>
<th></th>
<th>Unrestricted</th>
<th>Restricted operating</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Balance at 1 January 2014</td>
<td>1,746</td>
<td>-</td>
<td>1,746</td>
</tr>
<tr>
<td>Surplus for the year</td>
<td>206</td>
<td>-</td>
<td>206</td>
</tr>
<tr>
<td>Balance at 31 December 2014</td>
<td>1,952</td>
<td>-</td>
<td>1,952</td>
</tr>
<tr>
<td>Balance at 1 January 2015</td>
<td>1,952</td>
<td>-</td>
<td>1,952</td>
</tr>
<tr>
<td>Deficit for the year</td>
<td>(389)</td>
<td>-</td>
<td>(389)</td>
</tr>
<tr>
<td>Balance at 31 December 2015</td>
<td>1,563</td>
<td>-</td>
<td>1,563</td>
</tr>
</tbody>
</table>
CASHFLOW STATEMENT
Financial Year Ended 31 December 2015

<table>
<thead>
<tr>
<th>Notes</th>
<th>2015</th>
<th>2014</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>£</td>
<td>£</td>
</tr>
<tr>
<td>Cash (used in)/provided by operating activities</td>
<td>11</td>
<td>(30,819)</td>
</tr>
<tr>
<td>Net increase in cash and cash equivalents in the year</td>
<td></td>
<td>(30,819)</td>
</tr>
<tr>
<td>Cash and cash equivalents at 1 January</td>
<td></td>
<td>45,929</td>
</tr>
<tr>
<td>Cash and cash equivalents at 31 December</td>
<td></td>
<td>15,110</td>
</tr>
</tbody>
</table>

Cash and cash equivalents consists of:

<table>
<thead>
<tr>
<th></th>
<th>2015</th>
<th>2014</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash at bank and in hand</td>
<td>15,110</td>
<td>45,929</td>
</tr>
<tr>
<td>Cash and cash equivalents</td>
<td>15,110</td>
<td>45,929</td>
</tr>
</tbody>
</table>
NOTES TO THE FINANCIAL STATEMENTS

1. GENERAL INFORMATION

The company’s principal activity is that of raising funds for the Barretstown Camp in Co Kildare, Ireland.

The Company is incorporated as a Company Limited by Guarantee in the United Kingdom. The address of its registered office is Hamilton House, 1 Temple Avenue, London EC4Y OHA.

The Barretstown Gang Camp Fund (UK) Limited’s ultimate parent and ultimate controlling party is The Barretstown Gang Camp Fund (Ireland) Limited.

2. STATEMENT OF COMPLIANCE

The entity financial statements have been prepared on a going concern basis and in accordance with UK GAAP (accounting standards issued by the Financial Reporting Council of the UK). The entity financial statements comply with Financial Reporting Standard 102, ‘The Financial Reporting Standard applicable in the UK and Republic of Ireland’ (FRS 102) and the Companies Act 2006, which is effective from 1 January 2015. The financial statements have also been prepared in accordance with the recommendations of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom (FRS 102).

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies used in the preparation of the entity financial statements are set out below. These policies have been consistently applied to all financial years presented, unless otherwise stated. The charity has adopted FRS 102 and Charity SORP (FRS102) for the first time in these entity financial statements. Details of the transition to FRS 102 are disclosed in note 13.

The preparation of financial statements in conformity with FRS 102 requires the use of certain key assumptions concerning the future, and other key sources of estimation uncertainty at the reporting date. It also requires the directors to exercise its judgement in the process of applying the company’s accounting policies. The areas involving a higher degree of judgement or areas where assumptions and estimates have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are disclosed in note 9.

(a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Barretstown Gang Camp Fund (UK) Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP (FRS 102) the restatement of comparative items was required.

(b) Going concern

The Company meets its day-to-day working capital requirements through its cash balances and investments. The current economic conditions continue to create uncertainty over maintaining the level of donations received by the Company. The Company’s forecasts and projections, taking account of reasonably possible changes in trading performance, show that the Company should be able to operate for the foreseeable future. After making enquiries, the executive committee have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. Therefore these financial statements have been prepared on a going concern basis.
NOTES TO THE FINANCIAL STATEMENTS - continued

(c) Income

Donations
Donations are recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the donations will be received and the amount can be measured reliably.

Interest income
Interest income is recognised using the effective interest rate method. Interest income is presented as 'interest receivable and similar income' in the profit and loss account.

(d) Expenditure
Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes the costs incurred in undertaking the various charitable activities which are performed for the benefit of The Barretstown Gang Camp Fund (UK) Limited, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- Other expenditure represents those items not falling into any other heading

(e) Funds
All transactions of the organisation have been recorded and reported as income into or expenditure from funds which are designated as "restricted", "endowment" or "unrestricted".

Income is treated as restricted where the donor has specified that it may only be used for a particular purpose or where it has been raised for a particular purpose. All other income is treated as unrestricted. Expenditure is treated as being made out of restricted funds to the extent that it meets the criteria specified by the donor or the terms under which it was raised. All other expenditure is treated as unrestricted.

The balance on each restricted fund at the end of the year represents the asset held by the organisation for particular purposes specified by the donors. The balance of the unrestricted fund at the end of the year represents the assets held by the organisation for general use in furtherance of its work. Endowment fund represents amounts held for investment purpose. Income from these principal amounts will either be (a) unrestricted and used for general purposes, or (b) restricted by the donor or by the Board.

(f) Foreign currencies
Normal exchange differences arising on revenue transactions are reflected in the result for the year. Purchases and sales of investments are translated at the rate ruling at the relevant transaction date. Bank balances are translated at the year-end rate.

(i) Functional and presentation currency
The Association's functional presentation currency is Sterling, denominated by the symbol '£'.

(ii) Transactions and balances
Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated to Sterling using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

Foreign exchange gains and losses resulting from the settlement of transactions and from the translation at period-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in the statement of activity except when deferred in other comprehensive income as qualifying cash flow hedges.

Foreign exchange gains and losses that relate to borrowings and cash and cash equivalents are presented in the statement of activity.
NOTES TO THE FINANCIAL STATEMENTS - continued

(g) Cash and cash equivalents
Cash and cash equivalents includes cash in hand and deposits held at call with banks. Bank overdrafts are shown within borrowings in current liabilities. Cash and cash equivalents are initially measured at transaction price and subsequently measured at amortised cost.

(h) Financial instruments
The company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities such as trade and other accounts receivable and payable. Any debt instruments are trade related and are wholly payable or receivable within one year. Short term debtors and creditors are measured at the transaction price. The company do not have any bank loans or other third party loans to related parties. Surplus cash is placed on bank short term deposits and the company do not invest in money instruments, derivatives or shares.

(i) Provisions and contingencies
Provisions are liabilities of uncertain timing or amount.

Provisions are recognised when the company has a present legal or constructive obligation as a result of past events; it is probable that a transfer of economic benefits will be required to settle the obligation; and the amount of the obligation can be estimated reliably.

Contingent liabilities, arising as a result of past events, are not recognised as a liability because (i) it is not probable that the charity will be required to transfer economic benefits in settlement of the obligation or the amount cannot be reliably measured at the end of the financial year. Possible but uncertain obligations are not recognised as liabilities but are contingent liabilities. Contingent liabilities are disclosed in the financial statements unless the probability of an outflow of resources is remote.

Contingent assets are not recognised. Contingent assets are disclosed in the financial statements when an inflow of economic benefits is probable.

(j) Related party transactions
The company discloses transactions with related parties which are not wholly owned within the same group. It does not disclose transactions with members of the same group that are wholly owned.

4. Critical accounting judgements and estimation uncertainty

Estimates and judgements made in the process of preparing the entity financial statements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

(a) Critical judgement in applying the entity’s accounting policies

There were no significant judgements made by the directors that had a significant effect on the amounts recognised in the financial statements;

(b) Critical accounting estimates and assumptions

The directors make estimates and assumptions concerning the future in the process of preparing the entity financial statements. Accounting estimates will, by definition, seldom equal the related actual results. There are no significant estimates and assumptions that will have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.
NOTES TO THE FINANCIAL STATEMENTS - continued

5 Income from donations and legacies

<table>
<thead>
<tr>
<th></th>
<th>2015</th>
<th>2014</th>
</tr>
</thead>
<tbody>
<tr>
<td>General donations</td>
<td>118,547</td>
<td>185,714</td>
</tr>
<tr>
<td></td>
<td>118,547</td>
<td>185,714</td>
</tr>
</tbody>
</table>

The income from donations is all unrestricted in 2015 and 2014.

6 Expenditure on charitable activities

<table>
<thead>
<tr>
<th></th>
<th>2015</th>
<th>2014</th>
</tr>
</thead>
<tbody>
<tr>
<td>Grants to other charities</td>
<td>118,547</td>
<td>185,714</td>
</tr>
<tr>
<td>Foreign currency loss/(gain)</td>
<td>389</td>
<td>(206)</td>
</tr>
<tr>
<td></td>
<td>118,936</td>
<td>185,508</td>
</tr>
</tbody>
</table>

The expenditure on charitable activities was all unrestricted in 2015 and 2014. The audit fee is borne by another group company.

7 Taxation
The company is exempt from taxation due to its charitable status.

8 Particulars of Staff
The company had no employees during the year or the previous year, and the company had no key management benefits (2014: £Nil).

Trustees received no remuneration (2014: £Nil) or expenses (2014: £Nil) during the reporting period.

9 Creditors – amounts falling due within one year

<table>
<thead>
<tr>
<th></th>
<th>2015</th>
<th>2014</th>
</tr>
</thead>
<tbody>
<tr>
<td>Amounts due to group undertakings</td>
<td>13,547</td>
<td>43,977</td>
</tr>
<tr>
<td></td>
<td>13,547</td>
<td>43,977</td>
</tr>
</tbody>
</table>

Amounts due to group undertakings are unsecured, interest free, have no fixed date of repayment and are repayable on demand.
The Barretstown Gang Camp Fund (UK) Limited  
(A company limited by guarantee without share capital)  

NOTES TO THE FINANCIAL STATEMENTS - continued

10 Financial Instruments  
Financial assets at fair value through profit or loss  
Cash at bank and in hand  

<table>
<thead>
<tr>
<th></th>
<th>2015</th>
<th>2014</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash at bank and in hand</td>
<td>15,110</td>
<td>45,929</td>
</tr>
</tbody>
</table>

Financial liabilities measured at amortised cost:  
- Amounts due to group undertakings  

<table>
<thead>
<tr>
<th></th>
<th>2015</th>
<th>2014</th>
</tr>
</thead>
<tbody>
<tr>
<td>Amounts due to group undertakings</td>
<td>13,547</td>
<td>43,977</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th></th>
<th>2015</th>
<th>2014</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total</td>
<td>28,657</td>
<td>89,906</td>
</tr>
</tbody>
</table>

11 Reconciliation of net (expenditure)/income to cash flow from operating activities  

<table>
<thead>
<tr>
<th></th>
<th>2015</th>
<th>2014</th>
</tr>
</thead>
<tbody>
<tr>
<td>Net (expenditure)/income for the reporting period (per SOFA)</td>
<td>(389)</td>
<td>206</td>
</tr>
<tr>
<td>Adjustments for:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>(Decrease)/increase in creditors</td>
<td>(30,430)</td>
<td>41,990</td>
</tr>
<tr>
<td><strong>Net cash (used in)/provided by operating activities</strong></td>
<td>(30,819)</td>
<td>42,196</td>
</tr>
</tbody>
</table>

12 Related party transactions  
The Barretstown Gang Camp Fund (UK) Limited is associated with the US based charity, SeriousFun Children’s Network, Inc., and with the Irish based charity, The Barretstown Gang Camp Fund Limited (“BGC”). The charities have common objectives and activities.  

In the year ended 31 December 2015, grants amounting to £13,547 (2014: £43,977) were payable by the company to BGC.

13 Transition to FRS 102  
This is the first year that the company has presented its results under FRS 102. The last financial statements under Irish GAAP were for the year ended 31 December 2014. The date of transition to FRS 102 was 1 January 2014. There were no measurement adjustments arising from the company’s transition to FRS 102 at 1 January 2014 or at the comparative date 31 December 2014. Therefore, the result for the financial year ended 31 December 2014 and the total equity as at 1 January 2014 and 31 December 2014 remains consistent under FRS 102 with that previously reported under Irish GAAP.

14 Approval of financial statements  
The financial statements were approved and authorised for issue by the board of directors on 30/6/16 and were signed on its behalf on that day.