

REGISTERED NUMBER: 07705098 (England and Wales)

Abbreviated Unaudited Accounts

for the Period 14 July 2011 to 31 December 2012

for

Best Loved Hotels (Europe) Limited

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for the Period 14 July 2011 to 31 December 2012**

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Best Loved Hotels (Europe) Limited

Company Information
for the Period 14 July 2011 to 31 December 2012

DIRECTOR: Mr R Tobias

REGISTERED OFFICE: Curzon House
64 Clifton Street
London
EC2A 4HB

REGISTERED NUMBER: 07705098 (England and Wales)

ACCOUNTANTS: Maurice J. Bushell & Co
Curzon House
64 Clifton Street
London
EC2A 4HB

Best Loved Hotels (Europe) Limited (Registered number: 07705098)

Abbreviated Balance Sheet

31 December 2012

	Notes	£	£
FIXED ASSETS			
Intangible assets	2		69,350
Tangible assets	3		<u>14,755</u>
			84,105
CURRENT ASSETS			
Debtors		81,394	
Cash at bank		<u>1,200</u>	
		82,594	
CREDITORS			
Amounts falling due within one year		<u>311,550</u>	
NET CURRENT LIABILITIES			<u>(228,956)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(144,851)</u>
CAPITAL AND RESERVES			
Called up share capital	4		1
Profit and loss account			<u>(144,852)</u>
SHAREHOLDERS' FUNDS			<u>(144,851)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Best Loved Hotels (Europe) Limited (Registered number: 07705098)

Abbreviated Balance Sheet - continued
31 December 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 11 April 2013 and were signed by:

Mr R Tobias - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Period 14 July 2011 to 31 December 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Going concern

After making enquiries the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the accounts.

The directors consider that no additional disclosures in respect of going concern are necessary for the accounts to give a true and fair view.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Notes to the Abbreviated Accounts - continued
for the Period 14 July 2011 to 31 December 2012

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
Additions	<u>73,000</u>
At 31 December 2012	<u>73,000</u>
AMORTISATION	
Amortisation for period	<u>3,650</u>
At 31 December 2012	<u>3,650</u>
NET BOOK VALUE	
At 31 December 2012	<u>69,350</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	<u>19,672</u>
At 31 December 2012	<u>19,672</u>
DEPRECIATION	
Charge for period	<u>4,917</u>
At 31 December 2012	<u>4,917</u>
NET BOOK VALUE	
At 31 December 2012	<u>14,755</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	£
1	Ordinary	1	<u>1</u>

Notes to the Abbreviated Accounts - continued
for the Period 14 July 2011 to 31 December 2012

5. RELATED PARTY DISCLOSURES

Mr R Tobias

Managing director and 100% shareholder.

Amount due from related party at the balance sheet date	£ <u>6,226</u>
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No other transactions with related parties were undertaken such as are required to be disclosed under FRSSE 2008.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.