

"AMENDED"

Registration number: 06739250

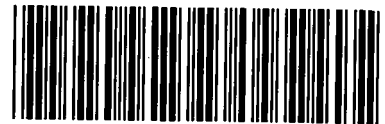
Creative Nature Ltd

Unaudited Abbreviated Accounts

for the Year Ended 30 November 2015

Michael Crisp , Argento Accountancy Ltd t/as AIMS Accountants for Business
AIMS Accountants for Business
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WEDNESDAY



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Creative Nature Ltd
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited Statutory Accounts of Creative Nature Ltd for the Year Ended 30 November 2015

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Creative Nature Ltd for the year ended 30 November 2015 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practicing member firm of the Chartered Institute of Management Accountants I am subject to its ethical and other professional requirements..

This report is made solely to the Board of Directors of Creative Nature Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Creative Nature Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Creative Nature Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Creative Nature Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Creative Nature Ltd. You consider that Creative Nature Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Creative Nature Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.


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Michael Crisp , Argento Accountancy Ltd t/as AIMS Accountants for Business
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28 November 2016

Creative Nature Ltd
(Registration number: 06739250)

Abbreviated Balance Sheet at 30 November 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible fixed assets		660	354
Current assets			
Stocks		91,483	105,488
Debtors		117,313	83,107
Cash at bank and in hand		23,755	46,247
		232,551	234,842
Creditors: Amounts falling due within one year		(132,448)	(136,973)
Net current assets		100,103	97,869
Total assets less current liabilities		100,763	98,223
Creditors: Amounts falling due after more than one year		(110,000)	(110,000)
Net liabilities		(9,237)	(11,777)
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		(9,337)	(11,877)
Shareholders' deficit		(9,237)	(11,777)

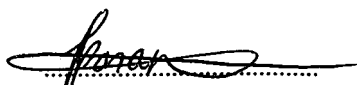
For the year ending 30 November 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 November 2016 and signed on its behalf by:


 Julianne Ponan
 Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Creative Nature Ltd

Notes to the Abbreviated Accounts for the Year Ended 30 November 2015

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Going concern

The financial statements have been prepared on a going concern basis.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of five years.

Asset class	Amortisation method and rate
Goodwill	Evenly over useful life of five years

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Furniture and Equipment	25% on reducing balance
Computer equipment	25% on reducing balance

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Creative Nature Ltd

Notes to the Abbreviated Accounts for the Year Ended 30 November 2015

..... *continued*

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 December 2014	28,811	2,277	31,088
Additions	-	704	704
At 30 November 2015	<u>28,811</u>	<u>2,981</u>	<u>31,792</u>
Depreciation			
At 1 December 2014	28,811	1,923	30,734
Charge for the year	-	398	398
At 30 November 2015	<u>28,811</u>	<u>2,321</u>	<u>31,132</u>
Net book value			
At 30 November 2015	<u>-</u>	<u>660</u>	<u>660</u>
At 30 November 2014	<u>-</u>	<u>354</u>	<u>354</u>

3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>