

**A & C Accounting & Consultancy Limited**

**Abbreviated Financial Statements  
For the year ended 28<sup>th</sup>. February, 2010**

FRIDAY



A21 \*APO9NOGN\* 91  
22/10/2010  
COMPANIES HOUSE

**Company No. 3318523 (England and Wales)**

**A & C Accountancy & Consulting Limited**

**Company Information**

<b>Directors</b>	Antonella Poretti Hans Dermont
<b>Secretary</b>	LS Business Services Limited
<b>Company Number</b>	3318523 (England and Wales)
<b>Registered Office</b>	S 404 ,Albany House, 324-6 Regent Street, London W1B 3HH

**A & C Accounting & Consultancy Limited.**

**Contents**

	<b>Page</b>
<b>Directors report</b>	<b>4</b>
<b>Abbreviated Balance Sheet.</b>	<b>5</b>
<b>Notes to the Abbreviated Financial Statements</b>	<b>6-7</b>
<b>Detailed trading, profit and loss account</b>	<b>8</b>

**A & C Accounting & Consultancy Limited.**  
**Report of the Directors**  
**For the year ended 28<sup>th</sup>. February, 2010**

The Directors present their report with the financial statements of the company for the year ended **28<sup>th</sup>. February, 2010**

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of translating technical documents in various languages

**REVIEW OF BUSINESS**

The results for the year and financial position of the company are as shown in the accompanying financial statements. The Company Revenue increased by 10% with gross profits unchanged

**DIVIDENDS**

No dividends will be distributed for the year ending 28<sup>th</sup> February, 2010

**DIRECTORS**

The Director during the year were -

Ms Antonella Poretti

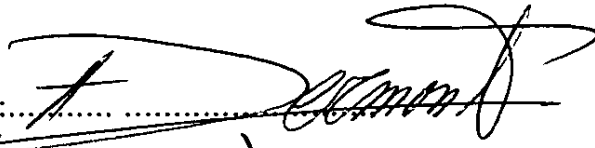
Mr Hans Dermont

The Directors do not hold any shares in the business

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime

**SHARES**

During the year no additional shares have been issued

Signed:.....  
Director  
  
(H.DERMONT)

**A & C Accounting & Consultancy Limited**  
**Abbreviated Balance Sheet**  
**As at 28<sup>th</sup>. February**

		2010	2010	2009	2009
		€	€	€	€
	<u>Notes</u>				
<b>Fixed Assets</b>					
Trademark		3,300		3,300	
<b>Current Assets</b>					
Cash at Bank & in Hand			14,550		48,335
Debtors	2		212,200		326,342
			<u>226,749</u>		<u>374,677</u>
<b>Creditors</b>					
Amounts due within 1 year	3		-164,861		-317,330
<b>Net Current Assets</b>			<u>61,889</u>		<u>57,348</u>
<b>Net Assets</b>		<u><u>65,189</u></u>		<u><u>60,648</u></u>	
<b>Capital &amp; Reserves</b>					
Called up Share Capital	4	3		3	
Profit & Loss account		65,186		60,645	
		<u><u>65,189</u></u>		<u><u>60,648</u></u>	

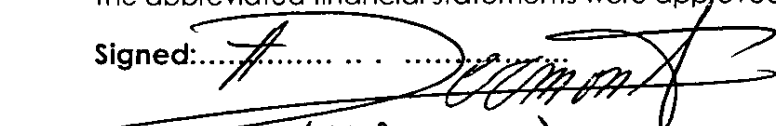
For the financial year-ending 28<sup>th</sup> February, 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006 and no notice has been deposited under section 476

The Directors acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the year-end and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006, so far as applicable to the Company

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

The abbreviated financial statements were approved by the Board on 19.10.2010

Signed:.....

  
 (H. Dermont)

**A & C Accounting & Consultancy Limited**  
**Notes to the abbreviated financial statements**  
**For the year-ended 28<sup>th</sup> February, 2010**

**1 Accounting policies**

The following accounting policies have been applied consistently in dealing with terms which are considered material in relation to the company's abbreviated financial statements

**1.1 Accounting conventions**

The abbreviated financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards

**1.2 Foreign Currency translation**

Translations in foreign currencies are recorded using the rate of exchange ruling at the date of transaction. Monetary assets and liabilities denominated in foreign currencies are translated into euros using the rates of exchange ruling at the balance sheet date. Gains or losses on translations are included in the profit and loss account.

**1.3 Turnover**

Turnover is the total amount receivable by the company for the services provided excluding VAT

**A&C Accounting & Consultancy Limited**  
**Notes to the abbreviated financial statements**  
**For the year-ended 28<sup>th</sup>. February,**

	2010 €	2009 €
<b>2 Debtors</b>		
Trade Debtors	193,605	317,336
VAT Debtor	3,467	3,467
Prepayments	15,128	5,540
	<u>212,200</u>	<u>326,343</u>
<b>3 Creditors</b>		
Trade creditors	161,700	291,000
Accruals	1,954	23,228
Corporation taxes	1,207	3,102
	<u>164,861</u>	<u>317,330</u>
<b>4 Share Capital</b>		
Authorised 1,000 ordinary shares of £1 each	1,120	1,120
Allotted, called up 2 ordinary shares of £1 each	3	32
<b>5. Exchange rates</b>		
£1 = Euro	1 12	1 12

**A & C Accounting & Consultancy Ltd.**  
**Detailed Trading, Profit and Loss Account**  
**for the Year ended 28<sup>th</sup>. February**

	2010	2010	2009	2009
	€	€	€	€
Fees		55,728		267,758
Interest Income		0		432
Other Income		29,123		48,340
Cost of sales		-75,700		-298,580
<b>Gross Profits</b>		<u>9,151</u>		<u>17,951</u>
<b>Administrative Expenses</b>				
Exchange differences	0		0	
Bank charges	327		286	
Accountancy fees	762		600	
Administrative expenses	2,314		2,231	
Wages & Salaries	0		0	
		<u>-3,403</u>		<u>-3,117</u>
Operating Profits for the year		<b>5,748</b>		<b>14,833</b>
<b>Before taxation</b>				
Taxation		<u>-1,207</u>		<u>-3,102</u>
<b>Profits after taxation</b>		<b>4,541</b>		<b>11,731</b>
Dividends paid		<u>0</u>		<u>-42,123</u>
Profits for year after divs/tax		4,541		-30,392
Accumulated profits brought forward		<u>60,645</u>		<u>91,037</u>
<b>Accumulated profits carried forward</b>		<u><b>65,186</b></u>		<u><b>60,645</b></u>