

Registered number
3203089

M B F Design Services Limited

Report and Accounts

31 March 2010

THURSDAY



A0547LW7

A06

22/07/2010

503

COMPANIES HOUSE

M B F Design Services Limited
Company Information

Director
M B Fitzpatrick

Secretary
W K Reeves

Accountants
Sparkes & Co
Brinsea Road
Congresbury
North Somerset

Registered office
60 Fernsteed Road
Bishopsworth
Bristol

Registered number
3203089

M B F Design Services Limited
Registered number: 3203089
Director's Report

The director presents his report and accounts for the year ended 31 March 2010

Principal activities

The company's principal activity during the year continued to be the provision of design engineering

Directors

The following persons served as directors during the year

M B Fitzpatrick

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 5 July 2010 and signed on its behalf



M B Fitzpatrick
Director

M B F Design Services Limited
Accountants' Report

Accountants' report to the director of
M B F Design Services Limited

You consider that the company is exempt from an audit for the year ended 31 March 2010. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.



Sparkes & Co
Chartered Accountants

Brinsea Road
Congresbury
North Somerset

5 July 2010

M B F Design Services Limited
Profit and Loss Account
for the year ended 31 March 2010

	Notes	2010 £	2009 £
Turnover		61,200	62,715
Administrative expenses		(13,592)	(12,362)
Other operating income		2,510	3,245
Operating profit	2	50,118	53,598
Interest receivable		2,749	2,637
Profit on ordinary activities before taxation		52,867	56,235
Tax on profit on ordinary activities	3	(11,042)	(11,670)
Profit for the financial year		41,825	44,565

M B F Design Services Limited
Balance Sheet
as at 31 March 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible assets	4	1,378	1,168
Current assets			
Debtors	5	2,449	1,961
Cash at bank and in hand		84,610	104,684
		<u>87,059</u>	<u>106,645</u>
Creditors: amounts falling due within one year	6	(12,845)	(14,046)
Net current assets		<u>74,214</u>	<u>92,599</u>
Net assets		<u>75,592</u>	<u>93,767</u>
Capital and reserves			
Called up share capital	7	100	100
Profit and loss account	8	75,492	93,667
Shareholders' funds		<u>75,592</u>	<u>93,767</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



M B Fitzpatrick
 Director

Approved by the board on 5 July 2010

M B F Design Services Limited
Notes to the Accounts
for the year ended 31 March 2010

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery 25% reducing balance

2 Operating profit	2010	2009
	£	£
This is stated after charging		
Depreciation of owned fixed assets	460	390
Directors' remuneration	<u>6,600</u>	<u>6,600</u>

3 Taxation	2010	2009
	£	£
UK corporation tax	<u>11,042</u>	<u>11,670</u>

4 Tangible fixed assets	Plant and machinery etc
	£
Cost	
At 1 April 2009	3,888
Additions	<u>670</u>
At 31 March 2010	<u>4,558</u>
Depreciation	
At 1 April 2009	2,720
Charge for the year	<u>460</u>
At 31 March 2010	<u>3,180</u>
Net book value	
At 31 March 2010	<u>1,378</u>
At 31 March 2009	<u>1,168</u>

M B F Design Services Limited
Notes to the Accounts
for the year ended 31 March 2010

5 Debtors	2010	2009
	£	£
Trade debtors	2,435	1,961
Other debtors	14	-
	<u>2,449</u>	<u>1,961</u>

6 Creditors' amounts falling due within one year	2010	2009
	£	£
Corporation tax	10,502	11,142
Other taxes and social security costs	2,019	1,902
Directors current account	49	727
Accruals	275	275
	<u>12,845</u>	<u>14,046</u>

7 Share capital	2010	2009	2010	2009
	No	No	£	£
Allotted, called up and fully paid				
Ordinary shares of £1 each	25	100	25	100
B Ordinary shares of £1 each	25	-	25	-
C Ordinary shares of £1 each	50	-	50	-
			<u>100</u>	<u>100</u>

8 Profit and loss account	2010
	£
At 1 April 2009	93,667
Profit for the year	41,825
Dividends	(60,000)
	<u>75,492</u>
At 31 March 2010	

9 Dividends	2010	2009
	£	£
Dividends for which the company became liable during the year		
Dividends paid	<u>60,000</u>	<u>11,000</u>