

Registered number
04227285

Oakwoods Accountancy Limited

Abbreviated Accounts

30 June 2010

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COMPANIES HOUSE

Oakwoods Accountancy Limited

Registered number: 04227285

**Abbreviated Balance Sheet
as at 30 June 2010**

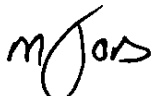
	Notes	2010 £	2009 £
Fixed assets			
Tangible assets	2	285,603	287,210
Current assets			
Debtors		24,544	27,694
Cash at bank and in hand		89,602	82,279
		<u>114,146</u>	<u>109,973</u>
Creditors: amounts falling due within one year		<u>(62,453)</u>	<u>(67,917)</u>
Net current assets		51,693	42,056
Total assets less current liabilities		<u>337,296</u>	<u>329,266</u>
Creditors: amounts falling due after more than one year		(167,622)	(180,532)
Provisions for liabilities		(1,600)	-
Net assets		<u>168,074</u>	<u>148,734</u>
Capital and reserves			
Called up share capital	3	95	95
Profit and loss account		167,979	148,639
Shareholders' funds		<u>168,074</u>	<u>148,734</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Mr M T Jones
Director

Approved by the board on 1 March 2011

Oakwoods Accountancy Limited
Notes to the Abbreviated Accounts
for the year ended 30 June 2010

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Freehold property	Not depreciated
Office equipment	15% reducing balance

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Tangible fixed assets

£

Cost

At 1 July 2009	300,287
Additions	290
At 30 June 2010	<u>300,577</u>

Depreciation

At 1 July 2009	13,077
Charge for the year	1,897
At 30 June 2010	<u>14,974</u>

Net book value

At 30 June 2010	<u>285,603</u>
At 30 June 2009	<u>287,210</u>

3 Share capital

	Nominal value	2010 Number	2010 £	2009 £
Allotted, called up and fully paid				
Ordinary shares	£1 each	90	90	90
Ordinary B shares	£1 each	5	5	5
			<u>95</u>	<u>95</u>