

# **HAYES & PARTNERS LIMITED**

**ABBREVIATED STATUTORY ACCOUNTS**

**FOR THE YEAR ENDED 30TH APRIL 2010**

**COMPANY NUMBER 1893312**

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COMPANIES HOUSE

**HAYES & PARTNERS LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**AS AT 30TH APRIL 2010**  
 COMPANY NUMBER 189 3312 (ENGLAND & WALES)

	Note	£	2010 £	2009 £
<b>FIXED ASSETS</b>				
Tangible assets	2		30,851	<u>31,554</u>
<b>CURRENT ASSETS</b>				
Work in progress			62,508	65,671
Debtors			124,906	108,653
Cash at bank and in hand			<u>90,724</u>	<u>94,547</u>
			278,138	268,871
<b>CREDITORS</b> amounts falling due within one year			<u>(53,101)</u>	<u>(57,763)</u>
<b>NET CURRENT ASSETS</b>			<u>225,037</u>	<u>211,108</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			255,888	242,662
<b>PROVISION FOR LIABILITIES AND CHARGES</b>				
Deferred taxation			<u>(4,191)</u>	<u>(3,609)</u>
<b>NET ASSETS</b>			<u>251,697</u>	<u>239,053</u>
<b>CAPITAL AND RESERVES</b>				
Called up share capital	3		5,000	5,000
Profit and loss account			<u>246,697</u>	<u>234,053</u>
<b>SHAREHOLDERS FUNDS</b>			<u>251,697</u>	<u>239,053</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provision of Section 477(1) of the Companies Act 2006. Members have not required the company, under Section 476 of the Companies Act 2006, to obtain an audit for the period ended 31st March 2010. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31st March 2010 and of its profit for the period then ended in accordance with the requirements of Section 396, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The abbreviated accounts which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 were approved by the director on the 2nd November 2010.

I A Hayes  
 Director



Approved by the board on the 7th October 2009

The notes on pages 2 and 3 form part of these abbreviated financial statements

**HAYES & PARTNERS LIMITED  
NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30TH APRIL 2010**

**1 ACCOUNTING POLICIES**

**Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover comprises the value of services provided and disbursements recharged to clients (stated net of Value Added Tax)

**Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation

Depreciation is provided at rates calculated to write off the cost of fixed assets over their expected useful lives on the following bases

Property improvements - over the term of the lease  
Fixtures and fittings - over 15 years

**Work in progress**

Work in progress represents the value of work performed on behalf of clients not invoiced at the balance sheet date

**Deferred Taxation**

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

**Pensions**

The company contributes to pension schemes for both its directors and staff. The cost of contributions made by the company to the scheme are charged to profit and loss account as incurred.

**HAYES & PARTNERS LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS (continued)**  
**FOR THE YEAR ENDED 30TH APRIL 2010**

<b>2 TANGIBLE FIXED ASSETS</b>	<b>Total £</b>
<b>COST</b>	
At 1st May 2009	110,075
Additions	<u>5,227</u>
At 30th April 2010	<u>115,302</u>
<b>DEPRECIATION</b>	
At 1st May 2009	78,521
Charge for the year	<u>5,930</u>
At 30th April 2010	<u>84,451</u>
<b>NET BOOK VALUE</b>	
At 30th April 2010	<u>30,851</u>
At 30th April 2009	<u>31,554</u>

<b>3 SHARE CAPITAL</b>	<b>Allotted, Called Up and Fully Paid</b>	
	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
Ordinary shares of £1 each	<u>5,000</u>	<u>5,000</u>

**4 TRANSACTION WITH DIRECTORS**

The company occupies premises owned by Miss K M Doyle, wife of a director of the company, at an annual rental of £17,500 per annum