

**SPEARHEAD COMPLIANCE TRAINING LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2017**

SPEARHEAD COMPLIANCE TRAINING LTD
UNAUDITED ACCOUNTS
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SPEARHEAD COMPLIANCE TRAINING LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2017

Directors Mr John Loveday
Mr Paul Hood

Company Number 08757572 (England and Wales)

Registered Office PO Box B2 5TJ, 1st Floor
Wellington House, 31-34 Waterloo Street
Birmingham
B2 5TJ

SPEARHEAD COMPLIANCE TRAINING LTD
STATEMENT OF FINANCIAL POSITION
AS AT 30 NOVEMBER 2017

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	4	9,998	8,784
Current assets			
Debtors	5	25,673	3,394
Cash at bank and in hand		6,548	2,213
		32,221	5,607
Creditors: amounts falling due within one year	6	(4,903)	(30,910)
Net current assets/(liabilities)		27,318	(25,303)
Total assets less current liabilities		37,316	(16,519)
Creditors: amounts falling due after more than one year	7	-	(20,000)
Net assets/(liabilities)		37,316	(36,519)
Capital and reserves			
Called up share capital	8	119	4
Share premium		115,233	-
Profit and loss account		(78,036)	(36,523)
Shareholders' funds		37,316	(36,519)

For the year ending 30 November 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 30 August 2018.

Mr John Loveday
 Director

Company Registration No. 08757572

SPEARHEAD COMPLIANCE TRAINING LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2017

1 Statutory information

Spearhead Compliance Training Ltd is a private company, limited by shares, registered in England and Wales, registration number 08757572. The registered office is PO Box B2 5TJ, 1st Floor, Wellington House, 31-34 Waterloo Street, Birmingham, B2 5TJ.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 30 November 2017 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 December 2015.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	33%
Computer equipment	33%

SPEARHEAD COMPLIANCE TRAINING LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2017

4 Tangible fixed assets	Fixtures & fittings	Computer equipment	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 December 2016	871	18,001	18,872
Additions	2,917	8,190	11,107
At 30 November 2017	3,788	26,191	29,979
Depreciation			
At 1 December 2016	738	9,350	10,088
Charge for the year	1,250	8,643	9,893
At 30 November 2017	1,988	17,993	19,981
Net book value			
At 30 November 2017	1,800	8,198	9,998
At 30 November 2016	133	8,651	8,784
5 Debtors		2017	2016
		£	£
Trade debtors		14,191	3,394
Other debtors		11,482	-
		25,673	3,394
6 Creditors: amounts falling due within one year		2017	2016
		£	£
Trade creditors		3,674	6,643
Taxes and social security		879	1,797
Other creditors		-	22,470
Accruals		350	-
		4,903	30,910
7 Creditors: amounts falling due after more than one year		2017	2016
		£	£
Other creditors		-	20,000
8 Share capital		2017	2016
		£	£
Allotted, called up and fully paid:			
119,391 Ordinary shares of £0.001 each		119.39	-
Shares issued during the period:			
119,387 Ordinary shares of £0.001 each		119.38	
9 Average number of employees			
During the year the average number of employees was 1 (2016: 1).			

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.