

THE COMPANIES ACT 1985 AND 1989  
COMPANY LIMITED BY SHARES  
RESOLUTION  
of  
HAMMERSON LONDON WALL (GP) LIMITED  
("the Company")

Company No. 3561897

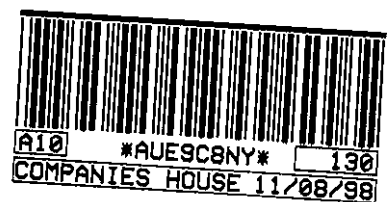
Written record of a decision of the sole member of the Company made at 10.05 am/pm on 24<sup>th</sup> July 1998 and having the effect of a Special Resolution passed by the Company in general meeting.

RESOLUTION

THAT the Company amend its Memorandum of Association by the substitution of Clause 3.A(i) set out in the form annexed hereto and initialled for identification purposes for the existing Clause 3.A(i).

*Julie Harris*

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For and on behalf of  
Hammerson UK Properties plc  
the sole member of the Company



3.A(i)

To carry on the business of a property investment company, and to acquire by purchase, lease, concession, grant, licence or otherwise such businesses or shares, options, rights, privileges, lands, buildings, leases, underleases and other property rights and interests in property as the Company shall deem fit and generally to hold, manage, develop, lease, sell or dispose of the same; and to vary any of the investments of the Company, construct, reconstruct, alter, improve, decorate, furnish and maintain offices, houses, flats, apartments, service suites, hotels, shops, factories, warehouses, buildings, garages, works and conveniences of all kinds, to consolidate or connect or subdivide, properties and to lease or otherwise dispose of the same, and to advance money to and enter into contracts with builders, tenants and others and generally to finance building operations of every description; and to manage any land, buildings or other property as aforesaid, whether belonging to the Company or not, and to collect rents and income; and to undertake and provide management, administration and consultancy services of all kinds and to enter into, assist or participate in financial, commercial, mercantile, industrial and other transactions, undertakings and businesses of every description and to establish, carry on, develop and extend the same or sell, dispose of or otherwise turn the same to account, and to co-ordinate the policy and administration of any companies of which the Company is a member or which are in any manner controlled by, or connected with the Company.