

COMPANY NUMBER:
7210689

SNOOKS SPRINKLER SERVICES LIMITED
DIRECTOR'S REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2012

MEMACT LTD
118 COLLIER ROW ROAD
COLLIER ROW
ROMFORD
ESSEX
RM5 2BB

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SNOOKS SPRINKLER SERVICES LIMITED

DIRECTOR'S REPORT

FOR THE YEAR ENDED 31 MARCH 2012

The director presents his report and the financial statements for the year ended 31 March 2012.

Principal activities

The principal activity of the company continues to be that of the installation of sprinkler systems and other fire protection engineering.

Directors

The director who served during the year was as follows:

Mr E Snooks

Responsibilities of the director

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and law). Under company law the directors must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period.

In preparing these financial statements, the director is required to

select suitable accounting policies and then apply them consistently;

make judgments and accounting estimates that are reasonable and prudent,

prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the board on 21 September 2012 and has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.



Mr E. Snooks


ACCOUNTANTS' REPORT

TO THE DIRECTOR

ON THE UNAUDITED FINANCIAL STATEMENTS OF

SNOOKS SPRINKLER SERVICES LIMITED

As described in the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2012 set out on pages 3 to 7 and you consider that the company is exempt from a report under section 477(1) of the Companies Act 2006. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.


.....
Memact Ltd

Dated 21 September 2012

118 Collier Row Road
Collier Row Romford
Essex
RM5 2BB

SNOOKS SPRINKLER SERVICES LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2012

	Note	2012 £	2011 £
Turnover		102,869	70,694
Cost of sales		<u>(75,731)</u>	<u>(44,849)</u>
Gross profit		27,138	25,845
Administrative expenses		<u>(30,713)</u>	<u>(19,362)</u>
Operating (Loss)/profit	2	(3,575)	6,483
Interest payable		<u>(441)</u>	<u>0</u>
(Loss)/Profit on ordinary activities before taxation		(4,016)	6,483
Tax on loss on ordinary activities	3	<u>(40)</u>	<u>(852)</u>
(Loss)/Profit for the year		<u>£ (4,056)</u>	<u>£ 5,631</u>

The annexed notes form part of these financial statements

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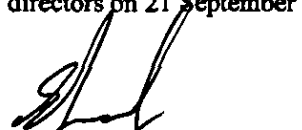
SNOOKS SPRINKLER SERVICES LIMITED

BALANCE SHEET AS AT 31 MARCH 2012

	Note	2012		2011	
		£	£	£	£
Fixed assets					
Tangible assets	4		13,552		5,060
Current assets					
Debtors	5	11,695		11,372	
Cash at bank and in hand		0		1	
		<u>11,695</u>		<u>11,373</u>	
Creditors					
Amounts due within one year	6	(15,427)		(10,702)	
Net current (liabilities)/assets			<u>(3,732)</u>		<u>671</u>
Total assets less current liabilities			<u>9,820</u>		<u>5,731</u>
Creditors					
Due after more than one year	7		(8,145)		0
Net assets			<u>£ 1,675</u>		<u>£ 5,731</u>
Capital and reserves					
Called up share capital	8		100		100
Profit and loss account	9		1,575		5,631
Shareholders' funds			<u>£ 1,675</u>		<u>£ 5,731</u>

For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). Approved by the board of directors on 21 September 2012 and signed on its behalf



Mr E Snooks

The annexed notes form part of these financial statements

SNOOKS SPRINKLER SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2012

1. Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008)

Cashflow statement

The Company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows.

Plant and Machinery - 25% reducing balance method

Fixtures and Fittings - 25% reducing balance method

Motor Vehicles - 25% reducing balance method

Leasing

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets and depreciated over the shorter of the lease term and their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

2. Operating loss

	2012	2011
	£	£
This is stated after charging.		
Depreciation of owned assets	5,054	1,686
	<u> </u>	<u> </u>

SNOOKS SPRINKLER SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 MARCH 2012

3. Taxation on profit on ordinary activities		2012	2011
		£	£
Current Tax:			
UK corporation tax on profits of the period		40	852
		<hr/>	<hr/>
Tax on profit on ordinary activities		40	852
		<hr/> <hr/>	<hr/> <hr/>
 4. Tangible fixed assets			
	Plant and Machinery	Motor Vehicles	Total
	£	£	£
Cost:			
At 1 April 2011	3,896	2,850	6,746
Additions	2,932	12,217	15,149
Disposals	0	(2,850)	(2,850)
	<hr/>	<hr/>	<hr/>
At 31 March 2012	6,828	12,217	19,045
	<hr/>	<hr/>	<hr/>
Depreciation			
At 1 April 2011	974	712	1,686
Charge for the year	1,464	3,590	5,054
On disposals	0	(1,247)	(1,247)
	<hr/>	<hr/>	<hr/>
At 31 March 2012	2,438	3,055	5,493
	<hr/>	<hr/>	<hr/>
Net book value:			
At 31 March 2012	£ 4,390	£ 9,162	£13,552
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31 March 2011	£ 2,922	£ 2,138	£ 5,060
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
 5 Debtors		2012	2011
		£	£
Due within one year:			
Trade debtors		9,087	11,372
Other debtors		2,608	0
		<hr/>	<hr/>
		£11,695	£11,372
		<hr/> <hr/>	<hr/> <hr/>

SNOOKS SPRINKLER SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 MARCH 2012

6	Creditors - amounts falling due within one year	2012	2011
		£	£
	Bank loans and overdrafts	811	781
	Net obligations under finance lease and hire purchase contracts	2,443	0
	Taxation and social security	9,138	6,892
	Director's current account	1,835	1,829
	Other creditors	1,200	1,200
		<u>£15,427</u>	<u>£10,702</u>
		<u><u>£15,427</u></u>	<u><u>£10,702</u></u>
7	Creditors - amounts falling due after more than one year	2012	2011
		£	£
	Net obligations under finance leases and hire purchase contracts	8,145	0
		<u>8,145</u>	<u>0</u>
		<u><u>8,145</u></u>	<u><u>0</u></u>
8.	Share capital	£	£
	Allotted, called up and fully paid		
	Ordinary shares of £1 each	100	100
		<u>100</u>	<u>100</u>
		<u><u>100</u></u>	<u><u>100</u></u>
9	Profit and loss account	2012	2011
		£	£
	At 1 April 2011	5,631	0
	Loss for the year	(4,056)	5,631
		<u>1,575</u>	<u>5,631</u>
	At 31 March 2012	<u>£ 1,575</u>	<u>£ 5,631</u>
		<u><u>£ 1,575</u></u>	<u><u>£ 5,631</u></u>