

REGISTERED NUMBER
2737677
(England and Wales)

REGISTRAR OF COMPANIES

PRIME CLEAN LIMITED
ABBREVIATED ACCOUNTS
31 OCTOBER 1995



CHARTERED ACCOUNTANTS

4 WOOD STREET LONDON EC2V 7JB
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REPORT OF THE AUDITORS TO THE DIRECTORS OF

PRIME CLEAN LIMITED

UNDER PARAGRAPH 24 OF SCHEDULE 8 TO THE COMPANIES ACT 1985.

We have examined the abbreviated accounts set out on pages 3 to 5, together with the full statutory accounts of the company for the year ended 31 October 1995 prepared under section 226 of the Companies Act 1985.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

The directors are responsible for preparing abbreviated accounts in accordance with Schedule 8 to the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to the exemptions claimed in the directors' statement on page 3 and whether the abbreviated accounts have been properly prepared in accordance with that schedule.

BASIS OF OPINION

We have carried out the procedures we consider necessary to confirm, by reference to the full statutory accounts that the company is entitled to the exemptions and that the abbreviated accounts, have been properly prepared from those accounts. The scope of our work for the purposes of this report does not include examining or dealing with events after the date of our report on the full statutory accounts.

OPINION

In our opinion the company is entitled under section 246 and 247 of the Companies Act 1985 to the exemptions conferred by Section A of Part III of Schedule 8 to the Act, in respect of the year ended 31 October 1995 and the abbreviated accounts on pages 3 to 5 have been properly prepared in accordance with that Schedule.

OTHER INFORMATION

On 29th May 1996 we reported, as auditors of Prime Clean Limited, to the shareholders on the full statutory accounts for the year ended 31 October 1995, and our audit report was as follows:

"We have audited the accounts on pages 4 to 11 which have been prepared in accordance with the accounting policies set out on page 6.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

As described on page 1, the company's directors are responsible for the preparation of accounts. It is our responsibility to form an independent opinion, based on our audit, on those accounts and to report our opinion to you.

REPORT OF THE AUDITORS TO THE DIRECTORS OFPRIME CLEAN LIMITEDUNDER PARAGRAPH 24 OF SCHEDULE 8 TO THE COMPANIES ACT 1985.

(continued)

BASIS OF OPINION

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the accounts. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the accounts, and whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the accounts.

OPINION

In our opinion the accounts give a true and fair view of the state of the company's affairs as at 31 October 1995 and of its profit for the year then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985."



BUZZACOTT
Chartered Accountants and Registered Auditors,
4, Wood Street,
London, EC2V 7JB.

29th Mar
----- 1996

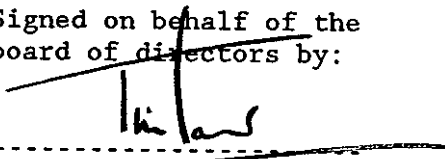
PRIME CLEAN LIMITEDABBREVIATED BALANCE SHEET - 31 OCTOBER 1995

	<u>Notes</u>	<u>1995</u> £	<u>1994</u> £
FIXED ASSETS			
Tangible assets	2	52,802	58,738
CURRENT ASSETS			
Stock and work in progress		4,300	1,000
Debtors		39,207	40,897
Cash at bank and in hand		-	29,230
		<u>43,507</u>	<u>71,127</u>
CREDITORS: Amounts due within one year		(64,312)	(86,638)
NET CURRENT LIABILITIES		<u>(20,805)</u>	<u>(15,511)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		31,997	43,227
CREDITORS: amounts due after more than one year		(3,602)	(18,012)
NET ASSETS		<u>£28,395</u>	<u>£25,215</u>
CAPITAL AND RESERVES			
Equity interests:			
Share capital	3	5,000	5,000
Profit and loss account		23,395	20,215
SHAREHOLDERS' FUNDS		<u>£28,395</u>	<u>£25,215</u>

The directors have taken advantage of the exemption conferred by Part III of Schedule 8 of the Companies Act 1985 and have done so on the grounds that, in their opinion, the company is entitled to those exemptions as a small company.

In the preparation of the company's annual accounts, the directors have taken advantage of special exemptions applicable to small companies and have done so on the grounds that, in their opinion, the company is entitled to those exemptions as a small company.

Signed on behalf of the
board of directors by:



T S LOUIS
Director

Approved by the board : 16th MAY 1996

PRIME CLEAN LIMITEDNOTES TO THE ABBREVIATED ACCOUNTS - 31 OCTOBER 1995

1 PRINCIPAL ACCOUNTING POLICIES

(a) Basis of accounting

The accounts have been prepared under the historical cost convention, and in accordance with Applicable Accounting Standards.

(b) Turnover

Turnover represents invoices for work completed excluding VAT.

(c) Depreciation.

Depreciation is provided at the following annual rates in order to write off assets over their estimated useful lives.

Plant and machinery	-	20% on cost
Leasehold improvements	-	10% on cost
Motor vehicles	-	25% on cost

(d) Stock

Stock represents stocks of cleaning materials and stationery and is valued at cost.

(e) Leases

Assets held under finance leases are capitalised and written off over their estimated useful lives. Repayments are allocated between capital repayments and interest on an equal basis over the lease terms. Operating lease payments are charged to the profit and loss account on a payable basis.

2 TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
Cost	
1 November 1994	67,497
Additions	10,643
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At 31 October 1995	78,140
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Depreciation	
At 1 November 1994	8,759
Charge for year	16,579
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At 31 October 1995	25,338
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Net book value	
At 31 October 1995	£52,802
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At 31 October 1994	£58,738
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The net book value of tangible assets of £52,802 includes an amount of £27,175 (1994 - £38,044) in respect of assets held under finance leases. The charge to depreciation amounted to £10,869.

NOTES TO THE ABBREVIATED ACCOUNTS - 31 OCTOBER 1995

3 CALLED UP SHARE CAPITAL

	<u>1995</u>	<u>1994</u>
Allotted and fully paid 5,000 ordinary shares of £1 each	<u>£5,000</u>	<u>£5,000</u>