THE TETRA MOU ASSOCIATION LTD

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2016
### BALANCE SHEET
**AS AT 31 DECEMBER 2016**

<table>
<thead>
<tr>
<th></th>
<th>2016</th>
<th>2015</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>£</td>
<td>£</td>
</tr>
<tr>
<td><strong>FIXED ASSETS</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Tangible fixed assets</td>
<td>4</td>
<td>3,252</td>
</tr>
<tr>
<td><strong>CURRENT ASSETS</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Debtors: amounts falling due within one year</td>
<td>5</td>
<td>256,883</td>
</tr>
<tr>
<td>Cash at bank and in hand</td>
<td>6</td>
<td>284,341</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td>541,224</td>
</tr>
<tr>
<td>Creditors: amounts falling due within one year</td>
<td>7</td>
<td>(178,094)</td>
</tr>
<tr>
<td><strong>NET CURRENT ASSETS</strong></td>
<td></td>
<td>363,130</td>
</tr>
<tr>
<td><strong>TOTAL ASSETS LESS CURRENT LIABILITIES</strong></td>
<td></td>
<td>366,382</td>
</tr>
</tbody>
</table>

| **CAPITAL AND RESERVES** |       |       |
| Profit and loss account | 366,382 | 326,180 |
| **Total**                | 366,382 | 326,180 |

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on **30.10.17**

**Mr M Vratonjic**
Director

**Mr M J T Quelch**
Director

The notes on pages 2 to 6 form part of these financial statements.
THE TETRA MOU ASSOCIATION LTD

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016

1. GENERAL INFORMATION

The Tetra Mou Association Ltd is a private company limited by guarantee incorporated in England and Wales, United Kingdom. The address of the registered office is 6 High Street, Ely, Cambridgeshire, CB7 4JU. The principal activity of the company continued to be that of a business and employers' organisation.

2. ACCOUNTING POLICIES

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

These financial statements for the year ended 31 December 2016 are the first financial statements prepared in accordance with FRS 102 Section 1A. The date of transition to FRS 102 Section 1A was 01 January 2015.

The following principal accounting policies have been applied:

2.2 Turnover

Turnover comprises revenue recognised by the company in respect of employer's organisational goods and services supplied during the year, exclusive of Value Added Tax and trade discounts. Turnover is recognised upon completion of the service. Where payments are received from customers in advance of services provided, the amounts are recorded as deferred income and included as part of creditors due within one year. The following criteria must also be met before turnover is recognised:

Rendering of services

Turnover from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of turnover can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

2.3 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, on the following bases:

Plant & Machinery - 25% Reducing balance
Computer equipment - 20% Straight line

2.4 Debtors

Short term debtors are measured at transaction price, less any impairment.
2. ACCOUNTING POLICIES (CONTINUED)

2.5 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.6 Financial instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of Income and Retained Earnings.

2.7 Creditors

Short term creditors are measured at the transaction price.

2.8 Foreign currency translation

Functional and presentation currency

The Company's functional and presentational currency is GBP.

Transactions and balances

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

Foreign exchange gains and losses that relate to borrowings and cash and cash equivalents are presented in the Statement of Income and Retained Earnings within 'finance income or costs'. All other foreign exchange gains and losses are presented in the Statement of Income and Retained Earnings within 'other operating income'.

2.9 Interest income

Interest income is recognised in the Statement of Income and Retained Earnings using the effective interest method.
2. ACCOUNTING POLICIES (CONTINUED)

2.10 Taxation

Tax is recognised in the Statement of Income and Retained Earnings, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the Balance Sheet date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax balances are not recognised in respect of permanent differences except in respect of business combinations, when deferred tax is recognised on the differences between the fair values of assets acquired and the future tax deductions available for them and the differences between the fair values of liabilities acquired and the amount that will be assessed for tax. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. EMPLOYEES

The average monthly number of employees, including directors, during the year was 10 (2015 - 9).
THE TETRA MOU ASSOCIATION LTD

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016

4. TANGIBLE FIXED ASSETS

COST
At 1 January 2016 3,860
Additions 2,445
At 31 December 2016 6,305

DEPRECIATION
At 1 January 2016 2,265
Charge for the year on owned assets 788
At 31 December 2016 3,053

NET BOOK VALUE
At 31 December 2016 3,252
At 31 December 2015 1,595

5. DEBTORS

<table>
<thead>
<tr>
<th></th>
<th>2016</th>
<th>2015</th>
</tr>
</thead>
<tbody>
<tr>
<td>Trade debtors</td>
<td>200,088</td>
<td>37,121</td>
</tr>
<tr>
<td>Prepayments and accrued income</td>
<td>56,795</td>
<td>52,802</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>256,883</strong></td>
<td><strong>89,923</strong></td>
</tr>
</tbody>
</table>

6. CASH AND CASH EQUIVALENTS

<table>
<thead>
<tr>
<th></th>
<th>2016</th>
<th>2015</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash at bank and in hand</td>
<td>284,341</td>
<td>394,590</td>
</tr>
</tbody>
</table>
THE TETRA MOU ASSOCIATION LTD

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016

7. CREDITORS: Amounts falling due within one year

<table>
<thead>
<tr>
<th></th>
<th>2016</th>
<th>2015</th>
</tr>
</thead>
<tbody>
<tr>
<td>Trade creditors</td>
<td>37,395</td>
<td>15,909</td>
</tr>
<tr>
<td>Corporation tax</td>
<td>9,551</td>
<td>6,883</td>
</tr>
<tr>
<td>Other taxation and social security</td>
<td>21,227</td>
<td>28,706</td>
</tr>
<tr>
<td>Accruals and deferred income</td>
<td>109,921</td>
<td>108,430</td>
</tr>
<tr>
<td></td>
<td>178,094</td>
<td>159,928</td>
</tr>
</tbody>
</table>

8. FINANCIAL INSTRUMENTS

<table>
<thead>
<tr>
<th></th>
<th>2016</th>
<th>2015</th>
</tr>
</thead>
<tbody>
<tr>
<td>Financial assets measured at fair value through profit or loss</td>
<td>284,341</td>
<td>394,590</td>
</tr>
</tbody>
</table>

Financial assets measured at fair value through profit or loss comprise cash at bank and in hand.

9. DIRECTORS' PERSONAL GUARANTEES

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

10. FIRST TIME ADOPTION OF FRS 102

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit or loss.

11. AUDITORS' INFORMATION

As the statement of income and retained earnings has been omitted from the filing copy of the financial statements, the following information in relation to the audit report on the statutory financial statements is provided in accordance with s444(5A) of the Companies Act 2006:

The auditor's report was unqualified.
The Senior Statutory Auditor was Paul Cullen.
The auditor was Price Bailey LLP.