


Applaud Web Solutions Limited

Report and Unaudited Financial Statements

30 April 2013

THURSDAY



A314ASZF
A07 06/02/2014 #400
COMPANIES HOUSE

TH

A300Y783 ---
A36 30/01/2014 #187
COMPANIES HOUSE

Directors

N J Lambert
I D Shard

Secretary

N J Lambert

Bankers

Barclays Bank plc
71 Grey Street
Newcastle upon Tyne
BX3 2BB

Registered office

Newcastle Technopole
Kings Manor
Newcastle upon Tyne
NE1 6PA

Directors' report

for the year ended 30 April 2013

The directors present their report and financial statements for the year ended 30 April 2013

Principal activities

The company has not traded during the year

Directors

The directors who served during the period were as follows

N J Lambert
I D Shard

By order of the Board



N J Lambert
Secretary

29 January 2014

Statement of Directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and accounting estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statement, and
- prepare the financial statements on a going concern basis unless it is appropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Unaudited Profit and loss account

for the year ended 30 April 2013

		<i>30 April</i> 2013 <i>(12 months)</i>	<i>30 April</i> 2012 <i>(16 months)</i>
	<i>Notes</i>	£	£
Turnover	2	-	199,370
Cost of sales		-	(177,713)
Gross profit		-	21,657
Administrative expenses		-	(100,403)
Operating loss	3	-	(78,746)
Interest payable	6	-	(532)
Loss on ordinary activities before taxation		-	(79,278)
Tax charge on loss on ordinary activities	7	-	-
Loss for the financial year		-	(79,278)

Statement of total recognised gains and losses

There are no gains or losses pertaining to the year (other than the loss in 2012 of £79,678) shown above

Unaudited Balance Sheet

as at 30 April 2013

	<i>Notes</i>	<i>30 April 2013 £</i>	<i>30 April 2012 £</i>
Current assets			
Debtors	8	-	22,655
Cash at bank and in hand		-	86,948
		-	109,603
Creditors amounts falling due within one year	9	(110,825)	(183,838)
Net current liabilities		(110,825)	(74,235)
Total assets less current liabilities		(110,825)	(74,235)
Deferred income	11	-	(36,590)
		-	(36,590)
Net liabilities		(110,825)	(110,825)
Capital and reserves			
Share capital	13	640	640
Share premium account		182,722	182,722
Capital redemption reserve		52	52
Profit and loss account		(294,239)	(214,961)
Equity shareholders' deficit		(110,825)	(31,547)

For the year ending 30 April 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board of Directors on 29 January 2014 and signed on their behalf by



N J Lambert
Director

Notes to the unaudited financial statements

at 30 April 2013

1. Accounting policies

Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards

The directors have considered the company's current and future prospects. As the company is dormant, the directors consider that the company is unlikely to require cash resources and it has no external liabilities. The directors expect the company to remain dormant for the foreseeable future. For this reason the directors continue to adopt the going concern basis of preparation for these financial statements.

2. Turnover

The company has not traded during the year.

3. Operating loss

This is stated after charging

	2013 (12 months) £	2012 (16 months) £
Amortisation of deferred development expenditure	-	48,872
	<hr/>	<hr/>
	-	48,872
	<hr/> <hr/>	<hr/> <hr/>

Notes to the unaudited financial statements

at 30 April 2013

4. Staff costs

	2013 (12 months) £	2012 (16 months) £
Wages and salaries	-	134,961
Social security costs	-	14,486
Staff pension contributions	-	760
	<u>-</u>	<u>150,207</u>

The monthly average number of employees during the period was as follows

	2013 (12 months) No	2012 (16 months) No
	-	2

5. Directors' emoluments

The Directors did not receive any remuneration from the company in the year, as they were fully remunerated by the parent undertaking, Orchard Information Systems Limited. It is not practicable to apportion remuneration between the two companies.

6. Interest payable

	2013 (12 months) £	2012 (16 months) £
Finance charges payable under finance leases	-	532

Notes to the unaudited financial statements

at 30 April 2013

7. Tax

(a) Analysis of charge for the period/year

	2013 (12 months) £	2012 (16 months) £
UK Corporation tax	-	-
Adjustment in respect of prior years	-	-
Total current tax charge (note 7(b))	-	-
<u>Deferred tax (note 13)</u>		
Origination and reversal of timing differences	-	-
Effect of changes in tax rate on opening liability	-	-
Total deferred tax charge	-	-
Tax charge on loss on ordinary activities	-	-

(b) Factors affecting current tax charge for the period/year

The tax assessed on the loss on ordinary activities for the period/year is different to the standard rate of corporation tax in the UK of 23% (2011 26 25%) The differences are reconciled below

	2013 (12 months) £	2012 (16 months) £
Loss on ordinary activities before taxation	-	(79,278)
Loss on ordinary activities multiplied by standard rate of corporation tax in the UK of 23% (2012 26 25%)	-	(20,810)
Effects of		
Non-deductible expenses	-	1,392
Capital allowances less than/(in excess of) depreciation	-	633
Group relief surrendered	-	12,915
Unrelieved tax losses carried forward	-	5,870
Current tax charge for the year (note 7(a))	-	-

Notes to the unaudited financial statements

at 30 April 2013

8. Debtors

	<i>30 April 2013</i>	<i>30 April 2012</i>
	£	£
Trade debtors	-	22,622
Prepayments	-	33
	<u>-</u>	<u>22,655</u>

9. Creditors: amounts falling due within one year

	<i>30 April 2013</i>	<i>30 April 2012</i>
	£	£
Trade creditors	-	1,002
Other taxes and social security costs	-	2,178
Other creditors and accruals	-	46
Amounts due to parent undertaking	110,825	180,612
	<u>110,825</u>	<u>183,838</u>

Notes to the unaudited financial statements

at 30 April 2013

10. Deferred taxation

Deferred taxation provided in the financial statements and the amounts not provided are as follows

	<i>Provided</i>		<i>Not provided</i>	
	<i>30 April</i>	<i>30 April</i>	<i>30 April</i>	<i>30 April</i>
	<i>2013</i>	<i>2012</i>	<i>2013</i>	<i>2012</i>
	<i>£</i>	<i>£</i>	<i>£</i>	<i>£</i>
Capital allowances less than/(in excess of depreciation)	-	-	(498)	(498)
Tax losses	-	-	(26,828)	(26,828)
Deferred tax asset	-	-	(24,052)	(24,052)

The deferred tax asset is not recognised as there is insufficient certainty over the availability of future taxable profits against which it could be utilised

11. Deferred income

	<i>30 April</i>	<i>30 April</i>
	<i>2013</i>	<i>2012</i>
	<i>£</i>	<i>£</i>
Support and maintenance charges receivable in advance	-	36,590

12. Related party transactions

There are no related party transactions such as are required to be disclosed under Financial Reporting Standard 8 other than those given in note 5

13. Share capital

	<i>30 April</i>		<i>Allotted, called up and fully-paid</i>	
	<i>No</i>	<i>£</i>	<i>No</i>	<i>£</i>
Ordinary shares of £1 each	640	640	640	640

Notes to the unaudited financial statements

at 30 April 2013

14. Ultimate parent undertaking and controlling party

The company's parent undertaking is Orchard Information Systems Limited, copies of whose financial statements can be obtained from the company's registered office

The controlling party is P A Hunt