

Registered number: 10993260

**Alpha Blue Ocean Advisors Limited**

**Unaudited**

**Financial statements**

**Information for filing with the registrar**

**For the period ended 31 October 2018**



Alpha Blue Ocean Advisors Limited  
Registered number: 10993260

Balance sheet  
As at 31 October 2018

	Note	£	2018 £
<b>Fixed assets</b>			
Intangible assets			5,158
Tangible assets	5		<u>236,729</u>
			241,887
<b>Current assets</b>			
Debtors: amounts falling due within one year	6	171,407	
Bank and cash balances		<u>121,689</u>	
		293,096	
Creditors: amounts falling due within one year	7	<u>(799,874)</u>	
<b>Net current (liabilities)/assets</b>			<u>(506,778)</u>
<b>Total assets less current liabilities</b>			<u>(264,891)</u>
<b>Net (liabilities)/assets</b>			<u><u>(264,891)</u></u>
<b>Capital and reserves</b>			
Called up share capital			100
Profit and loss account			<u>(264,991)</u>
			<u><u>(264,891)</u></u>

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the period in question in accordance with section 476 of Companies Act 2006.

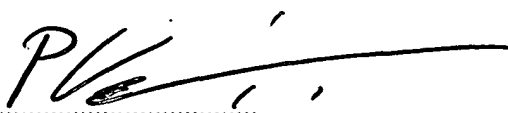
The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The Company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on

  
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Pierre Vannineuse  
Director 1/07/2019

The notes on pages 2 to 5 form part of these financial statements.

## Alpha Blue Ocean Advisors Limited

### Notes to the financial statements For the period ended 31 October 2018

#### 1. General information

The company is registered as a private company limited by shares and domiciled in England & Wales. The company's registered office is 25 Hanover Square, Floor 2&6, London, W1S 1JF. The company's principal activity during the year continued to be that of providing financial Intermediation services.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies.

The following principal accounting policies have been applied:

##### 2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

##### Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

##### 2.3 Pensions

##### Defined contribution pension plan

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in the Statement of comprehensive income when they fall due. Amounts not paid are shown in accruals as a liability in the Balance sheet. The assets of the plan are held separately from the Company in independently administered funds.

**Alpha Blue Ocean Advisors Limited**

**Notes to the financial statements  
For the period ended 31 October 2018**

**2. Accounting policies (continued)**

**2.4 Intangible assets**

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

All intangible assets are considered to have a finite useful life. If a reliable estimate of the useful life cannot be made, the useful life shall not exceed ten years.

**2.5 Tangible fixed assets**

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is provided on the following basis:

Long-term leasehold property	-	25% straight line
Office equipment	-	25% straight line
Computer equipment	-	25% straight line

**2.6 Debtors**

Short term debtors are measured at transaction price, less any impairment.

**2.7 Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours.

**2.8 Creditors**

Short term creditors are measured at the transaction price.

**3. Employees**

The average monthly number of employees, including the director, during the period was as follows:

**2018  
No.  
9**

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Alpha Blue Ocean Advisors Limited

Notes to the financial statements  
For the period ended 31 October 2018

4. Intangible assets

	Website £
<b>Cost</b>	
Additions	5,268
At 31 October 2018	<u>5,268</u>
<b>Amortisation</b>	
Charge for the year	110
At 31 October 2018	<u>110</u>
<b>Net book value</b>	
At 31 October 2018	<u><u>5,158</u></u>

5. Tangible fixed assets

	Long-term leasehold property £	Office equipment £	Other fixed assets £	Total £
<b>Cost or valuation</b>				
Additions	101,347	65,452	119,893	286,692
At 31 October 2018	<u>101,347</u>	<u>65,452</u>	<u>119,893</u>	<u>286,692</u>
<b>Depreciation</b>				
Charge for the period on owned assets	21,085	10,568	18,310	49,963
At 31 October 2018	<u>21,085</u>	<u>10,568</u>	<u>18,310</u>	<u>49,963</u>
<b>Net book value</b>				
At 31 October 2018	<u><u>80,262</u></u>	<u><u>54,884</u></u>	<u><u>101,583</u></u>	<u><u>236,729</u></u>

6. Debtors

	2018 £
Other debtors	108,741
Prepayments and accrued income	62,666
	<u>171,407</u>

**Alpha Blue Ocean Advisors Limited**

**Notes to the financial statements  
For the period ended 31 October 2018**

**7. Creditors: Amounts falling due within one year**

	<b>2018</b>
	<b>£</b>
Trade creditors	<b>10,563</b>
Amounts owed to group undertakings	<b>663,035</b>
Other taxation and social security	<b>47,013</b>
Other creditors	<b>75,330</b>
Accruals and deferred income	<b>3,933</b>
	<hr/> <b>799,874</b> <hr/>

**8. Related party transactions**

During the year, Alpha Blue Ocean Advisors Limited paid and received funds of £40,328 and £703,363 respectively from Alpha Blue Ocean Inc. As at 31 October 2018, an amount of £663,035 is included within amounts owed to group undertakings in Note 7, being due to Alpha Blue Ocean Inc.

During the year Alpha Blue Ocean Advisors Limited made sales totalling £1,768,645 to Alpha Blue Ocean Inc.

Alpha Blue Ocean Inc is a company registered in the Republic of Seychelles and is represented by its sole director Mr P. Vannineuse.

**9. Controlling party**

The company is controlled by Mr. P. Vannineuse, a director of the company, who owns 100% of the issued share capital.