

HARAN LIMITED

COMPANY NUMBER 02675793

DIRECTORS' REPORT AND ACCOUNTS

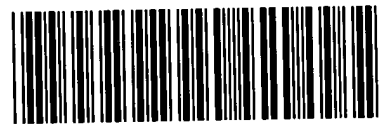
for the year ended

30 APRIL 2018

These financial statements have been filleted and the Directors' Report and Profit and Loss accounts and related notes removed and are delivered to the Registrar in accordance with the provisions of Section 444 of the Companies Act 2006.

STEPHEN J BRIGHT  
CHARTERED ACCOUNTANT  
10 HIGHCROFT  
EXETER EX4 4JQ

TUESDAY



A06 \*A7X85NWY\* #291  
15/01/2019  
COMPANIES HOUSE

HARAN LTD  
 COMPANY NUMBER 02675793  
 BALANCE SHEET AS AT  
 30 APRIL 2018

	Note	2018 £	2017 £
<b>FIXED ASSETS</b>			
Tangible assets	2	1,063,826	676,742
<b>CURRENT ASSETS</b>			
Stocks		0	0
Debtors	3	308	190,812
Cash at bank and in hand		11,769	457
		12,077	191,269
<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			
	4	216,772	218,817
<b>NET CURRENT ASSETS</b>			
		(204,695)	(27,548)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		859,131	649,194
<b>CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>			
	5	(502,658)	(288,163)
<b>PROVISIONS FOR LIABILITIES AND CHARGES</b>			
	6	(57,558)	(62,071)
		298,915	298,960
<b>CAPITAL AND RESERVES</b>			
Called up share capital	7	2	2
Fair value reserve		348,932	344,419
Profit and loss account		(50,019)	(45,461)
<b>SHAREHOLDERS' FUNDS (Equity interests)</b>			
		298,915	298,960

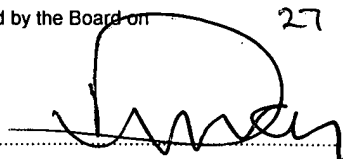
For the financial year ended 30 April 2018, the company was entitled to exemption from audit under section 477 Companies Act 2006 and no notice has been deposited under section 476. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial period in accordance with the requirements of section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

In accordance with the provisions of Section 444 of the Companies Act 2006 the profit and loss account has not been delivered.

Approved by the Board on

27 November 2018



R Huntley, Director

The notes on pages 2 to 4 form part of these financial statements

HARAN LTD  
NOTES TO THE FINANCIAL STATEMENTS FOR THE  
30 APRIL 2018

1 ACCOUNTING POLICIES

a) Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland ("FRS102"), and the Companies Act 2006.

b) Turnover

Turnover comprises the invoiced value of sales excluding value added tax. Turnover from property sales is included where the asset concerned is not held for long-term investment purposes. Income from construction services is recognised when the company becomes contractually entitled to payment in respect of the services it has provided.

c) Depreciation

Depreciation is calculated to write off the cost of all tangible assets over their estimated useful lives on the reducing balance basis. The rates applicable are:

Furniture	15% per annum.
Plant and machinery	25% per annum.
Computer equipment	30% per annum.

No depreciation is provided on freehold buildings all of which are held for investment and are stated at fair value.

d) Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Freehold Property £	Plant & Machinery £	TOTAL £
<b>COST OR VALUATION</b>			
As at 1 May 2017	674,360	13,385	687,745
Additions	387,680	0	387,680
Disposals	0	0	0
<b>As at 30 April 2018</b>	<b>1,062,040</b>	<b>13,385</b>	<b>1,075,425</b>
<b>DEPRECIATION</b>			
As at 1 May 2017	0	11,003	11,003
Provided	0	596	596
Eliminated	0	0	0
<b>As at 30 April 2018</b>	<b>0</b>	<b>11,599</b>	<b>11,599</b>
<b>NET BOOK VALUE</b>			
As at 30 April 2018	1,062,040	1,786	1,063,826
As at 30 April 2017	674,360	2,382	676,742

Cost or valuation as at 30 April 2018 is represented by:

	Freehold Property £	Plant & Machinery £	TOTAL £
Cost	655,550	13,385	668,935
Revaluation surplus	406,490	0	406,490
<b>As at 30 April 2018</b>	<b>1,062,040</b>	<b>13,385</b>	<b>1,075,425</b>

HARAN LTD  
 NOTES TO THE FINANCIAL STATEMENTS FOR THE  
 YEAR ENDED 30 APRIL 2018 (CONT.)

## 3. DEBTORS

	2018 £	2017 £
Trade debtors	308	2,561
Director's loan (note 15)	0	188,251
	<u>308</u>	<u>190,812</u>

## 4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade creditors	4,765	17,250
Bank loan (secured)	35,973	24,075
Accruals	4,267	5,553
Taxation and social security	0	3,454
Directors' loans	171,767	168,485
	<u>216,772</u>	<u>218,817</u>

The bank loans and overdrafts are secured on the freehold properties, the finance leases on the asset concerned. The bank loans are repayable by instalments and are subject to an average fixed rate of interest

## 5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018 £	2017 £
Bank loans and overdrafts (secured):		
Amounts falling due repayable by instalments:		
Between one and five years	164,267	107,539
In more than five years	338,391	180,624
Finance leases	0	0
	<u>502,658</u>	<u>288,163</u>

The bank loans and overdrafts are secured on the freehold properties, the finance leases on the asset concerned. The bank loans are repayable by instalments and are subject to an average fixed rate of interest of 5.17% per annum.

## 6. PROVISIONS FOR LIABILITIES AND CHARGES

## Deferred taxation:

	2018 £	Movement £	2017 £
Accelerated capital allowances	0	0	0
Revalued properties	57,558	(4,513)	62,071
	<u>57,558</u>	<u>(4,513)</u>	<u>62,071</u>
less: amounts not provided	0	0	0
	<u>57,558</u>	<u>(4,513)</u>	<u>62,071</u>
	=====	=====	=====

HARAN LTD  
 NOTES TO THE FINANCIAL STATEMENTS FOR THE  
 YEAR ENDED 30 APRIL 2018 (CONT.)

## 7. CALLED UP SHARE CAPITAL

	2018 £	2017 £
AUTHORISED		
1,000 ordinary shares of £1 each	1,000	1,000
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ALLOTTED, CALLED UP AND FULLY PAID		
2 ordinary shares of £1 each	2	2
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## 8. TRANSACTIONS WITH DIRECTORS

At various times during the year the company advanced funds to Mr R Huntley a director of the company. Details of the advances made were as follows:

Interest is charged by the company on the balance of the loan at the Official Rate set for income tax purposes.

A summary of the movement on the loan accounts is as follows:

	£
Balance as at 1 May 2017	188,251
Dividends	0
Other repayments	(190,212)
Interest charged	1,961
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Balance as at 30 April 2018	0
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## 9. OTHER INFORMATION

Haran Limited is a private company limited by shares and is registered in England. Its company registration number is 02675793.

The registered office of the company is situate at 10 High Croft, Exeter, EX4 4JQ.

The company has two employees (2017 two)

The financial statements are presented in Sterling which is the functional currency of the company.