

Registered Number: 09122628

England and Wales

001 Taxi Limited

Unaudited Abbreviated Report and Financial Statements

For the period ended 31 July 2015

001 Taxi Limited
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001 Taxi Limited
Abbreviated Balance Sheet
As at 31 July 2015

	Notes	2015 £
Fixed assets		
Tangible assets	2	84,121
		84,121
Current assets		
Cash at bank and in hand		455
		455
Creditors: amounts falling due within one year		(105,412)
Net current liabilities		(104,957)
Total assets less current liabilities		(20,836)
Creditors: amounts falling due after more than one year		(18,940)
Net assets/liabilities		(39,776)
Capital and reserves		
Called up share capital	3	300
Profit and loss account		(40,076)
Shareholders funds		(39,776)

For the period ended 31 July 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476;

2) The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the board of directors

Mohammed Younas Director

Date approved by the board: 16 March 2016

001 Taxi Limited
Notes to the Abbreviated Financial Statements
For the period ended 31 July 2015

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Finance lease and hire purchase charges

The finance element of the rental payment is charged to the profit and loss account on a straight line basis.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Office Equipment	15% Reducing balance
Motor Vehicles	20% Reducing balance
Tools & Car Radios	15% Reducing balance

Assets on finance lease and hire purchase

Assets held under finance lease or hire purchase contracts i.e. those contracts where substantially all the risks and rewards of ownership have passed to the company, are included in the appropriate category of tangible fixed assets and depreciated over the shorter of the lease term and their estimated expected useful lives.

Future obligations under such contracts are included in creditors net of the finance charge allocated to future periods.

2 Tangible fixed assets

	Tangible fixed assets
Cost or valuation	£
Additions	103,569
At 31 July 2015	103,569
Depreciation	
Charge for period	19,448
At 31 July 2015	19,448
Net book values	
At 31 July 2015	84,121

001 Taxi Limited
Notes to the Abbreviated Financial Statements
For the period ended 31 July 2015

3 Share capital

Authorised

300 Class A shares of £1.00 each

Allotted called up and fully paid

300 Class A shares of £1.00 each

2015

£

300

300

300 Class A £1.00 shares have been issued during the period at par for a cash consideration of £0.

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