

OLIVE MAINTENANCE LIMITED
Financial Statements
for the Year Ended 31 March 2019

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for the year ended 31 March 2019**

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OLIVE MAINTENANCE LIMITED

**Company Information
for the year ended 31 March 2019**

Director: S Goodall

Registered office: 483 Green Lanes
London
N13 4BS

Registered number: 05390831 (England and Wales)

OLIVE MAINTENANCE LIMITED (REGISTERED NUMBER: 05390831)

Balance Sheet
31 March 2019

	Notes	£	2019 £	£	2018 £
Fixed assets					
Tangible assets	4		-		71,434
Current assets					
Stocks		-		146,166	
Debtors	5	38,334		400,985	
Cash at bank and in hand		103,918		97,662	
		<u>142,252</u>		<u>644,813</u>	
Creditors					
Amounts falling due within one year	6	10,423		274,425	
Net current assets			<u>131,829</u>		<u>370,388</u>
Total assets less current liabilities			<u>131,829</u>		<u>441,822</u>
Capital and reserves					
Called up share capital			100		100
Revaluation reserve			-		30,842
Retained earnings			131,729		410,880
			<u>131,829</u>		<u>441,822</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 30 October 2019 and were signed by:

S Godall - Director

Notes to the Financial Statements
for the year ended 31 March 2019

1. **Statutory information**

Olive Maintenance Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **Accounting policies**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover represents amounts receivable for services provided in the year and is stated net of VAT.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

3. **Employees and directors**

The average number of employees during the year was 1 (2018 - 1).

4. **Tangible fixed assets**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
Cost					
At 1 April 2018	4,481	6,656	81,095	38,860	131,092
Disposals	-	-	(70,593)	-	(70,593)
At 31 March 2019	<u>4,481</u>	<u>6,656</u>	<u>10,502</u>	<u>38,860</u>	<u>60,499</u>
Depreciation					
At 1 April 2018	4,104	5,999	64,775	22,130	97,008
Charge for year	377	657	16,321	16,730	34,085
Eliminated on disposal	-	-	(70,594)	-	(70,594)
At 31 March 2019	<u>4,481</u>	<u>6,656</u>	<u>10,502</u>	<u>38,860</u>	<u>60,499</u>
Net book value					
At 31 March 2019	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2018	<u>377</u>	<u>657</u>	<u>16,320</u>	<u>16,730</u>	<u>34,084</u>

OLIVE MAINTENANCE LIMITED (REGISTERED NUMBER: 05390831)

Notes to the Financial Statements - continued
for the year ended 31 March 2019

5.	Debtors: amounts falling due within one year	2019	2018
		£	£
	Trade debtors	37,559	295,613
	Other debtors	-	45,991
	VAT	775	-
	Prepayments and accrued income	-	59,381
		<u>38,334</u>	<u>400,985</u>
6.	Creditors: amounts falling due within one year	2019	2018
		£	£
	Other loans	-	45,996
	Trade creditors	3,056	74,819
	Other creditors	-	153,610
	Accrued expenses	7,367	-
		<u>10,423</u>	<u>274,425</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.