

Abbreviated Unaudited Accounts for the Year Ended 28 February 2013

for

A & A Gilbride Limited

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for the Year Ended 28 February 2013**

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A & A Gilbride Limited
Company Information
for the Year Ended 28 February 2013

DIRECTORS: Mr Andrew Gilbride
Mrs Alison Gilbride

SECRETARY: Mr Andrew Gilbride

REGISTERED OFFICE: Sandy Lodge
6 Carlogie Road
Carnoustie
Angus
DD7 6DB

REGISTERED NUMBER: SC085589 (Scotland)

ACCOUNTANTS: Stevenson & Kyles
Chartered Accountants
25 Sandyford Place
Glasgow
G3 7NG

A & A Gilbride Limited (Registered number: SC085589)

**Abbreviated Balance Sheet
28 February 2013**

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Intangible assets	2		86,652		101,094
Tangible assets	3		<u>51,519</u>		<u>47,978</u>
			138,171		149,072
CURRENT ASSETS					
Stock		79,797		92,415	
Debtors		326,512		321,612	
Cash at bank and in hand		<u>241,758</u>		<u>174,055</u>	
		648,067		588,082	
CREDITORS					
Amounts falling due within one year		<u>462,030</u>		<u>516,605</u>	
NET CURRENT ASSETS			<u>186,037</u>		<u>71,477</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			324,208		220,549
PROVISIONS FOR LIABILITIES			<u>9,473</u>		<u>8,614</u>
NET ASSETS			<u>314,735</u>		<u>211,935</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>314,635</u>		<u>211,835</u>
SHAREHOLDERS' FUNDS			<u>314,735</u>		<u>211,935</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

A & A Gilbride Limited (Registered number: SC085589)

Abbreviated Balance Sheet - continued
28 February 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 5 April 2013 and were signed on its behalf by:

Mr Andrew Gilbride - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 28 February 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2000, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold property	- 5% on cost
Plant and machinery	- 10% on reducing balance
Fittings and equipment	- 5% on reducing balance

Stocks

Stock are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Deferred tax is not discounted.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2012	
and 28 February 2013	<u>288,840</u>
AMORTISATION	
At 1 March 2012	187,746
Amortisation for year	<u>14,442</u>
At 28 February 2013	<u>202,188</u>
NET BOOK VALUE	
At 28 February 2013	<u>86,652</u>
At 29 February 2012	<u>101,094</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 28 February 2013

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2012	89,755
Additions	<u>7,162</u>
At 28 February 2013	<u>96,917</u>
DEPRECIATION	
At 1 March 2012	41,777
Charge for year	<u>3,621</u>
At 28 February 2013	<u>45,398</u>
NET BOOK VALUE	
At 28 February 2013	<u>51,519</u>
At 29 February 2012	<u>47,978</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
100	Ordinary	1	<u>100</u>	<u>100</u>

5. RELATED PARTY DISCLOSURES

Mr Andrew Gilbride
Director

The company trades from 170 Carmyle Avenue, Glasgow which is owned by Mr Andrew Gilbride, a director, personally. The company paid rent of £6,000 (2012 - £6,000) during the year.

Gilbride & Company Partnership

Partnership

Included in other debtors is a loan to the Gilbride & Company Partnership. Mr Andrew Gilbride is a partner within this firm.

	2013 £	2012 £
Amount due from related party at the balance sheet date	<u>150,000</u>	<u>150,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.