

Abbreviated Unaudited Accounts for the Year Ended 31st March 2016

for

AALTO CONSTRUCTION LTD

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for the Year Ended 31st March 2016

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AALTO CONSTRUCTION LTD

Company Information
for the Year Ended 31st March 2016

DIRECTOR:	D R Harris
SECRETARY:	K V Harris
REGISTERED OFFICE:	3 Wakedean Gardens Yatton North Somerset BS49 4BL
REGISTERED NUMBER:	04713001 (England and Wales)
ACCOUNTANTS:	Debbie Giddens Accountancy Services Ltd
BANKERS:	HSBC 168 High Street Guildford Surrey GU1 3YU

Abbreviated Balance Sheet
31st March 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		10,179		15,271
CURRENT ASSETS					
Stocks		11,000		14,500	
Debtors		30,220		-	
Cash at bank		<u>5,000</u>		<u>15,346</u>	
		46,220		29,846	
CREDITORS					
Amounts falling due within one year		<u>51,401</u>		<u>35,330</u>	
NET CURRENT LIABILITIES			<u>(5,181)</u>		<u>(5,484)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			4,998		9,787
CREDITORS					
Amounts falling due after more than one year			-		(5,122)
PROVISIONS FOR LIABILITIES			<u>(2,036)</u>		<u>(3,054)</u>
NET ASSETS			<u><u>2,962</u></u>		<u><u>1,611</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>2,862</u>		<u>1,511</u>
SHAREHOLDERS' FUNDS			<u><u>2,962</u></u>		<u><u>1,611</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

AALTO CONSTRUCTION LTD (Registered number: 04713001)

Abbreviated Balance Sheet - continued

31st March 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 12th August 2016 and were signed by:

D R Harris - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31st March 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- Straight line over 4 years
Motor vehicles	- Straight line over 4 years
Office equipment	- Straight line over 4 years

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1st April 2015 and 31st March 2016	<u>35,826</u>
DEPRECIATION	
At 1st April 2015	20,555
Charge for year	<u>5,092</u>
At 31st March 2016	<u>25,647</u>
NET BOOK VALUE	
At 31st March 2016	<u>10,179</u>
At 31st March 2015	<u>15,271</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.