

Registered number
4743181

24/7 SECURITY UK LIMITED

Report and Accounts

31 March 2010



24/7 SECURITY UK LIMITED
Report and accounts
Contents

	Page
Directors' report	1
Accountants' report	2
Profit and loss account	3
Balance sheet	4
Notes to the accounts	5, 6, 7,8 and 9

24/7 SECURITY UK LIMITED
Registered number 4743181
Directors' Report

The directors present their report and accounts for the year ended 31 March 2010

Principal activities

The company's principal activity during the year continued to be that of providing security services

Directors

The following persons served as directors during the year

Alex Allen has held office during the whole of the period from 1 April 2009 to the date of this report

Other changes in directors holding office are as follows

Alan Keith Patrick Murphy - resigned 1 March 2010

Sarah Jayne Brown - appointed 1 November 2010

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 1 December 2010 and signed on its behalf



Alex Allen
Director

**24/7 SECURITY UK LIMITED
Accountants' Report**

**Accountants' report to the directors of
24/7 SECURITY UK LIMITED**

You consider that the company is exempt from an audit for the year ended 31 March 2010. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

County West Commercial Services Ltd
Accountants

6 Cambridge Court
210 Shepherds Bush Road
Hammersmith
London
W6 7NJ

1 December 2010

24/7 SECURITY UK LIMITED
Profit and Loss Account
for the year ended 31 March 2010

	Notes	2010 £	2009 £
Turnover		2,155,767	2,406,757
Cost of sales		(1,792,452)	(1,979,620)
Gross profit		<u>363,315</u>	<u>427,137</u>
Administrative expenses		(337,547)	(353,920)
Operating profit	2	<u>25,768</u>	<u>73,217</u>
Exceptional items			
loss on the disposal of tangible fixed assets		-	(10,447)
		<u>25,768</u>	<u>62,770</u>
Interest receivable		-	1,486
Interest payable	3	(184)	-
Profit on ordinary activities before taxation		<u>25,584</u>	<u>64,256</u>
Tax on profit on ordinary activities	4	(13,551)	(17,313)
Profit for the financial year		<u>12,033</u>	<u>46,943</u>

24/7 SECURITY UK LIMITED
Balance Sheet
as at 31 March 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible assets	3	149,706	130,369
Current assets			
Stocks		14,800	6,800
Debtors	6	379,590	606,105
Cash at bank and in hand		200,772	66,494
		<u>595,162</u>	<u>679,399</u>
Creditors amounts falling due within one year	7	(512,188)	(598,633)
Net current assets		<u>82,974</u>	<u>80,766</u>
Total assets less current liabilities		<u>232,680</u>	<u>211,135</u>
Creditors amounts falling due after more than one year	8	(5,607)	(1,472)
Provisions for liabilities	9	(12,911)	(7,534)
Net assets		<u>214,162</u>	<u>202,129</u>
Capital and reserves			
Called up share capital	10	2	2
Profit and loss account	11	214,160	202,127
Shareholders' funds		<u>214,162</u>	<u>202,129</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Alex Allen
 Director

Approved by the board on 1 December 2010

24/7 SECURITY UK LIMITED
Notes to the Accounts
for the year ended 31 March 2010

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	25% reducing balance
Fixtures and fittings	25% reducing balance
Motor vehicles	25% reducing balance
Computer equipment	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

24/7 SECURITY UK LIMITED
Notes to the Accounts
for the year ended 31 March 2010

2 Operating profit	2010	2009
	£	£
This is stated after charging		
Depreciation of owned fixed assets	42,589	43,646
Depreciation of assets held under finance leases and hire purchase contracts	<u>7,314</u>	<u>534</u>
3 Interest payable	2010	2009
	£	£
Interest payable	<u>184</u>	<u>-</u>
4 Taxation	2010	2009
	£	£
UK corporation tax	8,174	12,899
Deferred tax	<u>5,377</u>	<u>4,414</u>
	<u>13,551</u>	<u>17,313</u>

4 Tangible fixed assets

	Improvements to property £	Plant and machinery etc £	Fixture and fittings £
Cost			
At 1 April 2009	77,292	35,405	16,267
Additions	44,664	2,115	139
At 31 March 2010	<u>121,956</u>	<u>37,520</u>	<u>16,406</u>
Depreciation			
At 1 April 2009	19,323	17,810	6,038
Charge for the year	25,658	4,928	2,592
At 31 March 2010	<u>44,981</u>	<u>22,738</u>	<u>8,630</u>
Net book value			
At 31 March 2010	<u>76,975</u>	<u>14,782</u>	<u>7,776</u>
At 31 March 2009	<u>57,969</u>	<u>17,595</u>	<u>10,229</u>

24/7 SECURITY UK LIMITED
Notes to the Accounts
for the year ended 31 March 2010

5 Tangible fixed assets - continued

	Motor vehicles	Computer equipment	Totals
	£	£	£
Cost			
At 1 April 2009	56,111	26,212	211,287
Additions	20,738	1,585	69,241
Disposals	(12,299)	-	(12,299)
At 31 March 2010	<u>64,550</u>	<u>27,797</u>	<u>268,229</u>
			-
Depreciation			
At 1 April 2009	34,623	8,537	86,331
Charge for the year	11,910	4,815	49,903
On disposals	(17,711)	-	(17,711)
At 31 March 2010	<u>28,822</u>	<u>13,352</u>	<u>118,523</u>
			-
Net book value			
At 31 March 2010	<u>35,728</u>	<u>14,445</u>	<u>149,706</u>
At 31 March 2009	<u>21,488</u>	<u>17,675</u>	<u>124,956</u>

	2010	2009
	£	£
Net book value of plant and machinery included above held under finance leases and hire purchase contracts	<u>21,944</u>	<u>8,520</u>

6 Debtors

	2010	2009
	£	£
Trade debtors	373,194	424,080
Other debtors	6,396	182,025
	<u>379,590</u>	<u>606,105</u>

24/7 SECURITY UK LIMITED
Notes to the Accounts
for the year ended 31 March 2010

7 Creditors amounts falling due within one year	2010	2009
	£	£
Bank loans and overdrafts	-	211,099
Obligations under finance lease and hire purchase contracts	11,595	4,974
Trade creditors	52,367	82,766
Corporation tax	8,174	12,899
Other taxes and social security costs	294,976	157,945
Other creditors	145,076	128,950
	<u>512,188</u>	<u>598,633</u>
8 Creditors amounts falling due after one year	2010	2009
	£	£
Obligations under finance lease and hire purchase contracts	<u>5,607</u>	<u>1,472</u>
9 Provisions for liabilities		
Deferred taxation	2010	2009
	£	£
Accelerated capital allowances	12,911	7,534
	<u>12,911</u>	<u>7,534</u>
	2010	2009
	£	£
At 1 April	7,534	3,120
Deferred tax charge in profit and loss account	5,377	4,414
	<u>12,911</u>	<u>7,534</u>
At 31 March		

24/7 SECURITY UK LIMITED
Notes to the Accounts
for the year ended 31 March 2010

10 Share capital	2010 No	2009 No	2010 £	2009 £
Allotted, called up and fully paid Ordinary shares of £1 each	2	2	<u>2</u>	<u>2</u>

11 Profit and loss account	2010 £
At 1 April 2009	202,127
Profit for the year	12,033
At 31 March 2010	<u>214,160</u>

12 Dividends	2010 £	2009 £
Dividends for which the company became liable during the year		
Dividends paid	<u>-</u>	<u>100,000</u>

13 Transactions with directors

At the balance sheet date A Allen, director, owed nil to the company (2009 £95,159) The loan was interest free and repaid during the period ended 31 March 2010

At the balance sheet date A K P Murphy, director, owed nil to the company (2009 £85,661) The loan was interest free and repaid during the period ended 31 March 2010

14 Controlling party

Mr James Brown holds 100% of issued share capital and he is therefore considered to be the controlling party