

Financial Statements  
for the Year Ended 30 September 2016  
for  
REMDALE LIMITED

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for the Year Ended 30 September 2016**

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**REMDALE LIMITED**

**Company Information**  
**for the Year Ended 30 September 2016**

**DIRECTORS:** Mr N W Sherry  
Mr J W Sherry  
Mr D Sherry

**REGISTERED OFFICE:** 3 Queen Street  
Ashford  
Kent  
TN23 1RF

**REGISTERED NUMBER:** 06705374 (England and Wales)

**ACCOUNTANTS:** Michael Martin Partnership Limited  
Chartered Certified Accountants  
3 Queen Street  
Ashford  
Kent  
TN23 1RF

**REMDALE LIMITED (REGISTERED NUMBER: 06705374)**

**Balance Sheet**  
**30 September 2016**

	Notes	30.9.16 £	£	30.9.15 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		48,750		52,000
Tangible assets	3		<u>199,067</u>		<u>139,538</u>
			247,817		191,538
<b>CURRENT ASSETS</b>					
Stocks		15,500		13,038	
Debtors	4	440,358		527,626	
Cash at bank and in hand		<u>27,497</u>		<u>2,911</u>	
		483,355		543,575	
<b>CREDITORS</b>					
Amounts falling due within one year	5	<u>344,049</u>		<u>359,222</u>	
<b>NET CURRENT ASSETS</b>			<u>139,306</u>		<u>184,353</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			387,123		375,891
<b>CREDITORS</b>					
Amounts falling due after more than one year	6		(134,973)		(77,857)
<b>PROVISIONS FOR LIABILITIES</b>	9		<u>(37,606)</u>		<u>(24,221)</u>
<b>NET ASSETS</b>			<u>214,544</u>		<u>273,813</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	10		40		40
Profit and loss account	11		<u>214,504</u>		<u>273,773</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>214,544</u>		<u>273,813</u>

The notes form part of these financial statements

**REMDALE LIMITED (REGISTERED NUMBER: 06705374)**

**Balance Sheet - continued**  
**30 September 2016**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23 March 2017 and were signed on its behalf by:

Mr J W Sherry - Director

Mr N W Sherry - Director

Mr D Sherry - Director

The notes form part of these financial statements

**Notes to the Financial Statements**  
**for the Year Ended 30 September 2016**

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 20% on cost
Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Notes to the Financial Statements - continued  
for the Year Ended 30 September 2016**

**2. INTANGIBLE FIXED ASSETS**

	Goodwill £
<b>COST</b>	
At 1 October 2015 and 30 September 2016	<u>65,000</u>
<b>AMORTISATION</b>	
At 1 October 2015	13,000
Amortisation for year	<u>3,250</u>
At 30 September 2016	<u>16,250</u>
<b>NET BOOK VALUE</b>	
At 30 September 2016	<u>48,750</u>
At 30 September 2015	<u>52,000</u>

**3. TANGIBLE FIXED ASSETS**

	Freehold land £	Improvements to property £	Plant and machinery £
<b>COST</b>			
At 1 October 2015	14,000	29,476	126,349
Additions	<u>-</u>	<u>-</u>	<u>103,619</u>
At 30 September 2016	<u>14,000</u>	<u>29,476</u>	<u>229,968</u>
<b>DEPRECIATION</b>			
At 1 October 2015	-	25,044	47,218
Charge for year	-	1,478	45,688
Eliminated on disposal	<u>-</u>	<u>-</u>	<u>-</u>
At 30 September 2016	<u>-</u>	<u>26,522</u>	<u>92,906</u>
<b>NET BOOK VALUE</b>			
At 30 September 2016	<u>14,000</u>	<u>2,954</u>	<u>137,062</u>
At 30 September 2015	<u>14,000</u>	<u>4,432</u>	<u>79,131</u>

**Notes to the Financial Statements - continued  
for the Year Ended 30 September 2016**

3. **TANGIBLE FIXED ASSETS - continued**

	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>			
At 1 October 2015	69,044	20,073	258,942
Additions	27,295	3,963	134,877
Disposals	<u>(20,240)</u>	<u>-</u>	<u>(20,240)</u>
At 30 September 2016	<u>76,099</u>	<u>24,036</u>	<u>373,579</u>
<b>DEPRECIATION</b>			
At 1 October 2015	29,391	17,751	119,404
Charge for year	13,884	2,883	63,933
Eliminated on disposal	<u>(8,825)</u>	<u>-</u>	<u>(8,825)</u>
At 30 September 2016	<u>34,450</u>	<u>20,634</u>	<u>174,512</u>
<b>NET BOOK VALUE</b>			
At 30 September 2016	<u>41,649</u>	<u>3,402</u>	<u>199,067</u>
At 30 September 2015	<u>39,653</u>	<u>2,322</u>	<u>139,538</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery £	Motor vehicles £	Totals £
<b>COST</b>			
At 1 October 2015	88,400	23,309	111,709
Additions	99,069	27,295	126,364
At 30 September 2016	<u>187,469</u>	<u>50,604</u>	<u>238,073</u>
<b>DEPRECIATION</b>			
At 1 October 2015	22,100	5,827	27,927
Charge for year	41,342	11,195	52,537
At 30 September 2016	<u>63,442</u>	<u>17,022</u>	<u>80,464</u>
<b>NET BOOK VALUE</b>			
At 30 September 2016	<u>124,027</u>	<u>33,582</u>	<u>157,609</u>
At 30 September 2015	<u>66,300</u>	<u>17,482</u>	<u>83,782</u>



**Notes to the Financial Statements - continued**  
**for the Year Ended 30 September 2016**

4.	<b>DEBTORS</b>	30.9.16	30.9.15
		£	£
	Amounts falling due within one year:		
	Trade debtors	182,192	257,193
	Other debtors	<u>28,156</u>	<u>16,788</u>
		<u>210,348</u>	<u>273,981</u>
	Amounts falling due after more than one year:		
	Other debtors	<u>230,010</u>	<u>253,645</u>
	Aggregate amounts	<u>440,358</u>	<u>527,626</u>
5.	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	30.9.16	30.9.15
		£	£
	Hire purchase contracts	46,260	25,548
	Trade creditors	39,805	133,470
	Taxation and social security	132,827	103,723
	Other creditors	<u>125,157</u>	<u>96,481</u>
		<u>344,049</u>	<u>359,222</u>
6.	<b>CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>	30.9.16	30.9.15
		£	£
	Hire purchase contracts	<u>134,973</u>	<u>77,857</u>
7.	<b>LOANS</b>		
	An analysis of the maturity of loans is given below:		
		30.9.16	30.9.15
		£	£
8.	<b>OPERATING LEASE COMMITMENTS</b>		
9.	<b>PROVISIONS FOR LIABILITIES</b>	30.9.16	30.9.15
		£	£
	Deferred tax		
	Accelerated capital allowances	-	24,221
	Deferred tax	<u>37,606</u>	<u>-</u>
		<u>37,606</u>	<u>24,221</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 September 2016**

9. **PROVISIONS FOR LIABILITIES - continued**

	Deferred tax £
Balance at 1 October 2015	24,221
Accelerated capital allowances	<u>13,385</u>
Balance at 30 September 2016	<u>37,606</u>

10. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:		Nominal	30.9.16	30.9.15
Number:	Class:	value:	£	£
30	Ordinary	£1	30	30
10	Ordinary 'B'	£1	<u>10</u>	<u>10</u>
			<u>40</u>	<u>40</u>

11. **RESERVES**

	Profit and loss account £
At 1 October 2015	273,773
Profit for the year	190,431
Dividends	<u>(249,700)</u>
At 30 September 2016	<u>214,504</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.