

COMPANY REGISTRATION NUMBER: 00920406 CHARITY REGISTRATION NUMBER: 275458

ABBNEYFIELD TEWKESBURY SOCIETY LIMITED

Company Limited by Guarantee Financial Statements

30th September 2017

BERNARD ATKINS LIMITED

Chartered Accountants and Chartered Tax Advisers
Eight Bells House
14 Church Street
Tetbury
Gloucestershire
GL8 8JG



Financial Statements Year ended 30th September 2017

ABBEYFIELD TEWKESBURY SOCIETY LIMITED

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 30th September 2017

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30th September 2017.

Reference and administrative details

Registered charity name ABBEYFIELD TEWKESBURY SOCIETY LIMITED

Charity registration number 275458

Company registration number 00920406

Principal office and registered office 49 Church Street
Tewkesbury
Gloucestershire
GL20 5SN

The trustees

A N CROWTHER
L S CHATHAM (Appointed 28th April 2017)
D E HUNT (Appointed 28th April 2017)
R H WORKMAN (Appointed 28th April 2017)

Company secretary C JONES

Independent examiner Bernard Atkins FCA CTA
BERNARD ATKINS LIMITED
Chartered Accountants and Chartered Tax Advisers
Eight Bells House
14 Church Street
Tetbury
Gloucestershire
GL8 8JG

Structure, governance and management

The society is registered under the Companies Act (registered number 00920406) and is a registered charity (number 275458).

The Memorandum and Articles of Association of Abbeyfield Tewkesbury Society Limited were incorporated on 30 October 1967. These documents define the constitution of the company and set out the management procedures and can be obtained by application to the Secretary.

ABBNEYFIELD TEWKESBURY SOCIETY LIMITED

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)* Year ended 30th September 2017

Objectives and activities

The principal activity of the society is the provision of accommodation and companionship for lonely or frail elderly people in accordance with the aims and principles of the society. The objective of the society is to provide supported sheltered housing for older people in Gloucestershire.

The trustees have complied with their duty to have due regard to public benefit guidance published by the Charities Commission.

Volunteers and the employed housekeeper and relief staff are used to run the society. The volunteers consist of two committees. One deals with the management of the staff and financial running of the house and the other deals with the day-to-day concerns of the house such as suitable menus, house cleaning and trips out for the residents, etc.

A part time administrator is employed to deal with the payment of staff, provision and maintenance of standards, human resources and health and safety issues.

The society relies on payments of rent and donations to operate and is non-profit making.

This society works closely with a group of societies within Gloucestershire and each is self financed and affiliated to the National Society in St Albans.

Achievements and performance

After several difficult years financially the Abbeyfield Tewkesbury house Executive Committee were delighted that the funds during the year were increasing. This was despite the fact that we had two long term voids. Nevertheless, we proceeded with our Forward Planning list and have completed replacement of the conservatory roof blinds, replacement of the upper stair lift, as well as replacing the hall and stair carpet to the second floor. When room 6 was vacated the soiled carpet was replaced, new lighting in the dining room and kitchen was installed. Intumescent strips were fitted to all entrance doors to the rooms as required by the Fire Officer's report.

Financial review

We continue to be concerned by the level of our finances, but with careful management of expenses and by carrying out repairs and replacements when funds or donations are available, we expect to remain viable. During the year we were offered funds for replacement of all the dining room chairs by Tewkesbury Rotary Club, a generous offer that was acknowledged.

The Executive Committee has been joined by Colin Jones as administrator and moves were instigated to move all financial activity to the administrator. This has proved to be a long process, mainly due to problems at the bank. We are grateful to Catherine Colquhoun for all the support and advice she has given Abbeyfield Tewkesbury for a number of years.

ABBNEYFIELD TEWKESBURY SOCIETY LIMITED


Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)* Year ended 30th September 2017

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 22nd May 2018 and signed on behalf of the board of trustees by:



26/6/18

A N CROWTHER
Trustee

Independent Examiner's Report to the Trustees of ABBNEYFIELD TEWKESBURY SOCIETY LIMITED Year ended 30th September 2017

I report on the financial statements for the year ended 30th September 2017, which comprise the statement of financial activities (including income and expenditure account), statement of financial position and the related notes.

Respective responsibilities of trustees and examiner

The trustees are also the directors of the company for the purposes of company law are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

ABBNEYFIELD TEWKESBURY SOCIETY LIMITED

Company Limited by Guarantee

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

ABBEYFIELD TEWKESBURY SOCIETY LIMITED

Company Limited by Guarantee Independent Examiner's Report to the
Trustees of ABBEYFIELD TEWKESBURY SOCIETY LIMITED *(continued)* Year
ended 30th September 2017

Independent examiner's statement

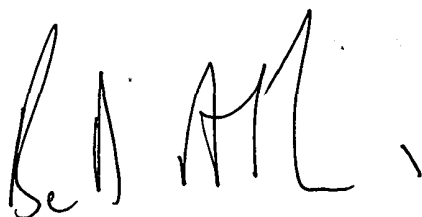
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006, and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Bernard Atkins FCA CTA
BERNARD ATKINS LIMITED
Chartered Accountants and Chartered Tax Advisers
Independent examiner

Eight Bells House
14 Church Street
Tetbury
Gloucestershire
GL8 8JG

22 nd May 2018

**Company Limited by Guarantee Statement of Financial Activities (including
income and expenditure account) 30th September 2017**

ABBNEYFIELD TEWKESBURY SOCIETY LIMITED

	Note	2017		2016	
		Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	825	677	1,502	1,193
Charitable activities	6	97,078	—	97,078	86,430
Total income		97,903	677	98,580	87,623
Expenditure					
Expenditure on charitable activities	7,8	72,902	2,048	74,950	72,018
Other expenditure	10	113	31	144	98
Total expenditure		73,015	2,079	75,094	72,116
Net income and net movement in funds		24,888	(1,402)	23,486	15,507
Reconciliation of funds					
Total funds brought forward		29,256	30,188	59,444	43,937
Total funds carried forward		54,144	28,786	82,930	59,444

The notes on pages 9 to 19 form part of these financial statements.

ABBEYFIELD TEWKESBURY SOCIETY LIMITED

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

Company Limited by Guarantee Statement of Financial Position *(continued)* 30th September 2017

		2017			2016
		£	£		£
Fixed assets					
Tangible fixed assets	15		87,019		66,271
Current assets					
Debtors	16	1,875			1,873
Cash at bank and in hand		17,748			18,012
		19,623			19,885
Creditors: amounts falling due within one year	17	2,735			5,058
Net current assets			16,888		14,827
Total assets less current liabilities			103,907		81,098
Creditors: amounts falling due after more than one year	18		20,977		21,654
Net assets			82,930		59,444
Funds of the charity					
Restricted funds			28,786		30,188
Unrestricted funds			54,144		29,256
Total charity funds	22		82,930		59,444

The notes on pages 9 to 19 form part of these financial statements.

ABBNEYFIELD TEWKESBURY SOCIETY LIMITED

	2019	2018
Income	1,234,567	1,123,456
Expenses	(876,543)	(965,432)
Profit	358,024	158,024
Reserves	1,234,567	1,123,456
Assets	1,234,567	1,123,456
Liabilities	(876,543)	(965,432)
Net Assets	358,024	158,024

ABBEYFIELD TEWKESBURY SOCIETY LIMITED

Company Limited by Guarantee

Statement of Financial Position *(continued)* 30th September 2017

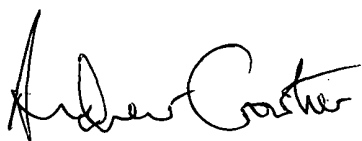
For the year ending 30th September 2017 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' responsibilities:

- The shareholders have not required the charity to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 22nd May 2018, and are signed on behalf of the board by:



26/6/18

A N CROWTHER
Trustee

Company Limited by Guarantee Notes to the Financial Statements Year ended 30th September 2017

1. General information

The charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 49 Church Street, Tewkesbury, Gloucestershire, GL20 5SN.

2. Statement of compliance

ABBEYFIELD TEWKESBURY SOCIETY LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30th September 2017

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

The charity is a public benefit entity.

3. Accounting policies Basis of preparation.

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity and rounded to the nearest £.

Going concern

There are no material uncertainties about the charity's ability to continue.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1st October 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 25.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

No cash flow statement has been presented for the company.

Disclosures in respect of financial instruments have not been presented.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

3. Accounting policies *(continued)* Fund accounting

ABBNEYFIELD TEWKESBURY SOCIETY LIMITED

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

ABBNEYFIELD TEWKESBURY SOCIETY LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30th September 2017

3. Accounting policies *(continued)* Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	2% straight line
Fixtures & fittings	-	10% reducing balance
Property improvements	-	2% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable

amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

3. Accounting policies *(continued)*

Impairment of fixed assets *(continued)*

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not

ABBEYFIELD TEWKESBURY SOCIETY LIMITED**Company Limited by Guarantee****Notes to the Financial Statements (continued)****Year ended 30th September 2017**

a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

ABBEYFIELD TEWKESBURY SOCIETY LIMITED**Company Limited by Guarantee Notes to the Financial Statements (continued) Year ended 30th September 2017****3. Accounting policies (continued)****Financial instruments (continued)**

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

Corporation tax and VAT

The society is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

The society was not VAT registered at any time during the year ended 30 September 2017.

4. Limited by guarantee

The society is a company limited by guarantee and has no share capital. Each member has undertaken to contribute an amount not exceeding £1 in the event of the company being wound up while he or she is a member or within one year of ceasing to be a member.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2017 £
Donations			
Donations	825	–	825
Grants			
Grants released during year	–	677	677
	<u>825</u>	<u>677</u>	<u>1,502</u>

ABBNEYFIELD TEWKESBURY SOCIETY LIMITED

Company Limited by Guarantee Notes to the Financial Statements *(continued)* Year ended 30th September 2017

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2016 £
Donations			
Donations	516	–	516
Grants			
Grants released during year	–	677	677
	516	677	1,193

6. Charitable activities

	Unrestricted Funds £	Total Funds 2017 £	Unrestricted Funds £	Total Funds 2016 £
Rental income	115,236	115,236	110,696	110,696
Less: losses from voids	(18,158)	(18,158)	(24,266)	(24,266)
	97,078	97,078	86,430	86,430

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2017 £
Social housing provision	66,870	–	66,870
Support costs	6,032	2,048	8,080
Exceptional costs of charitable activities	–	–	–
	72,902	2,048	74,950

ABBNEYFIELD TEWKESBURY SOCIETY LIMITED

(continued)

	Unrestricted Funds £	Restricted Funds £	Total Funds 2016 £
Social housing provision	63,986	–	63,986
Support costs	2,945	2,087	5,032
Exceptional costs of charitable activities	3,000	–	3,000
	69,931	2,087	72,018

Company Limited by Guarantee Notes to the Financial Statements Year ended 30th September 2017

8. Expenditure on charitable activities by activity type

	Activities undertaken costs 2017	Support costs 2016	Total funds £	Total fund directly £
Social housing provision	66,870	–	66,870	63,986
Governance costs	–	8,080	8,080	5,032
Exceptional cost of charitable activities	–	–	–	3,000
	66,870	8,080	74,950	72,018

9. Analysis of support costs

	Total 2017 £	Total 2016 £
Governance costs	–	3,000

10. Other expenditure

	Unrestricted Funds £	Restricted Funds £	Total Funds 2017 £
Loss on disposal of tangible fixed assets held for charity's own use	113	31	144
	Unrestricted	Restricted	Total Funds

ABBEYFIELD TEWKESBURY SOCIETY LIMITED

(continued)

	Funds £	Funds £	2016 £
Loss on disposal of tangible fixed assets held for charity's own use	98	–	98

11. Net income

Net income is stated after charging/(crediting):

	2017 £	2016 £
Depreciation of tangible fixed assets	5,592	3,122
Loss on disposal of tangible fixed assets	144	98

12. Independent examination fees

	2017 £	2016 £
Fees payable to the independent examiner for: Independent examination of the financial statements	1,980	1,920

Company Limited by Guarantee Notes to the Financial Statements Year ended 30th September 2017

13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2017 £	2016 £
Wages and salaries	25,374	24,204
Social security costs	–	260
Employer contributions to pension plans	69	–
Subcontract	8,413	10,304
	33,856	34,768

The average head count of employees during the year was 2 (2016: 5). The average number of full-time equivalent employees during the year is analysed as follows:

	2017	2016
Housekeepers	2	5

ABBNEYFIELD TEWKESBURY SOCIETY LIMITED

(continued)

No employee received employee benefits of more than £60,000 during the year (2016: Nil).

14. Trustee remuneration and expenses

No remuneration was payable in either the current or preceding year.

There were no Trustees pension arrangements in place either year.

No compensation was payable in respect of either year.

No consideration was payable in either year in respect of services provided by third parties for making available personnel.

ABBNEYFIELD TEWKESBURY SOCIETY LIMITED

Company Limited by Guarantee

(continued)

Notes to the Financial Statements Year ended 30th September 2017

15. Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Property improvements £	Total £
Cost				
At 1st October 2016	64,437	56,755	10,314	131,506
Additions – 26,484 – 26,484 Disposals – (3,504) – (3,504)				
At 30th September 2017	64,437	79,735	10,314	154,486
Depreciation				
At 1st October 2016	19,810	42,129	3,296	65,235
Charge for the year	1,289	4,097	206	5,592
Disposals	–	(3,360)	–	(3,360)
At 30th September 2017	21,099	42,866	3,502	67,467
Carrying amount				
At 30th September 2017	43,338	36,869	6,812	87,019
At 30th September 2016	44,627	14,626	7,018	66,271

16. Debtors

	2017 £	2016 £
Prepayments and accrued income	1,666	759
Social security and other taxes	209	1,114
	1,875	1,873

17. Creditors: amounts falling due within one year

	2017 £	2016 £
Accruals and deferred income	2,313	4,725
Social security and other taxes	121	–
Wage control	177	178
Other creditors	124	155
	2,735	5,058

ABBNEYFIELD TEWKESBURY SOCIETY LIMITED

Company Limited by Guarantee

(continued)

18. Creditors: amounts falling due after more than one year

	2017	2016
	£	£
Deferred income	<u>20,977</u>	<u>21,654</u>

Company Limited by Guarantee Notes to the Financial Statements Year ended 30th September 2017

19. Deferred income

	2017	2016
	£	£
At 1st October 2016	21,654	22,331
Amount released to income	(677)	(677)
At 30th September 2017	<u>20,977</u>	<u>21,654</u>

20. Pensions and other post retirement benefits Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £69 (2016: £Nil).

21. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2017	2016
	£	£
Recognised in creditors:		
Deferred government grants due after more than one year	<u>20,977</u>	<u>21,654</u>

22. Analysis of charitable funds Unrestricted funds

	At 1st October 2 016	Income Expenditure	At 30th Septem ber 2017
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ABBNEYFIELD TEWKESBURY SOCIETY LIMITED

(continued)

	£	£	£	£
General funds	29,256	97,903	(73,015)	54,144
Restricted funds				
	At			At
	1st October 2	Income	Expenditure	30th Septem
	016	£	£	ber 2017
	£	£	£	£
Property improvement fund	30,188	677	(2,079)	28,786

The restricted fund is a property improvement fund established in 2000 to provide for the improvement and modernisation of the housing facilities.

Notes to the Financial Statements Year ended 30th September 2017

23. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2017 £
Tangible fixed assets	37,256	49,763	87,019
Current assets	19,623	-	19,623
Creditors less than 1 year	(2,735)	-	(2,735)
Creditors greater than 1 year	-	(20,977)	(20,977)
Net assets	54,144	28,786	82,930

24. Related parties

No transactions with related parties were undertaken such as are required to be disclosed under FRS 102.

25. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The charity transitioned to FRS 102 on 1st October 2015.

No transitional adjustments were required in the retained funds or income or expenditure for the year.

ABBNEYFIELD TEWKESBURY SOCIETY LIMITED

Company Limited by Guarantee

**Management Information Year ended 30th September
2017**

The following pages do not form part of the financial statements.

ABBNEYFIELD TEWKESBURY SOCIETY LIMITED

Company Limited by Guarantee

Detailed Statement of Financial Activities

30th September 2017

	2017	2016
	£	£
Income and endowments		
Donations and legacies		
Donations	825	516
Grants released during year	677	677
	<u>1,502</u>	<u>1,193</u>
Charitable activities		
Rental income	115,236	110,696
Less: losses from voids	(18,158)	(24,266)
	<u>97,078</u>	<u>86,430</u>
Total income	<u>98,580</u>	<u>87,623</u>
Expenditure		
Expenditure on charitable activities		
Food and household costs	7,276	9,957
Staff wages	25,374	24,204
Staff national insurance contributions	—	260
Staff pension contributions	69	—
Subcontract	8,413	10,304
Rent, rates and water	4,068	3,533
Light and heat	7,460	3,786
Repairs and maintenance	4,589	3,445
Insurance	1,389	1,299
Travel and subsistence	563	297
Membership fees	2,051	2,030
Telephone	694	1,195
Sundry expenses	354	172
Laundry and cleaning	4,041	2,940
Advertising	115	361
Staff training	360	96
Printing, stationery and postage	54	107
	<u>66,870</u>	<u>63,986</u>

Governance costs

ABBNEYFIELD TEWKESBURY SOCIETY LIMITED

Company Limited by Guarantee

Accountancy fees	1,992	1,896
Governance costs - depreciation	5,592	3,122
Governance costs - other finance costs	496	14
	<u>8,080</u>	<u>5,032</u>
Exceptional costs of charitable activities		
Support costs (exceptional costs of charitable activities)	-	3,000
	<u>-</u>	<u>3,000</u>

Detailed Statement of Financial Activities 30th September 2017

Other expenditure		
Loss on disposal of tangible fixed assets held for charity's own use	144	98
	<u>144</u>	<u>98</u>
Total expenditure	<u>75,094</u>	<u>72,116</u>
Net income	<u>23,486</u>	<u>15,507</u>