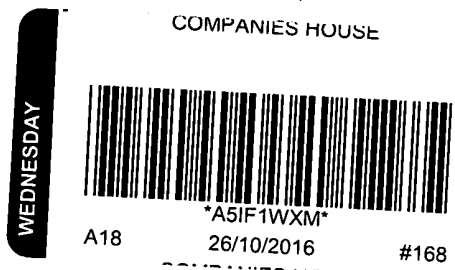


REGISTERED NUMBER: 00654330 (England and Wales)

A & E SQUIRE LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016



A & E SQUIRE LIMITED

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for the year ended 31 March 2016

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A & E SQUIRE LIMITED

COMPANY INFORMATION
for the year ended 31 March 2016

DIRECTORS:

M R Squire
C E Squire

SECRETARY:

Mrs D E Sims

REGISTERED OFFICE:

Bloxwich Road North
Short Heath
Willenhall
West Midlands
WV12 5PX

REGISTERED NUMBER:

00654330 (England and Wales)

A & E SQUIRE LIMITED (REGISTERED NUMBER: 00654330)

BALANCE SHEET

31 March 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	4		6,151		7,237
CURRENT ASSETS					
Stocks		54,036		53,697	
Debtors	5	36,350		34,102	
Cash at bank and in hand		23,772		26,820	
		<u>114,158</u>		<u>114,619</u>	
CREDITORS					
Amounts falling due within one year	6	72,149		79,149	
NET CURRENT ASSETS			<u>42,009</u>		<u>35,470</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>48,160</u>		<u>42,707</u>
PROVISIONS FOR LIABILITIES			<u>1,025</u>		<u>1,197</u>
NET ASSETS			<u><u>47,135</u></u>		<u><u>41,510</u></u>
CAPITAL AND RESERVES					
Called up share capital			18,400		18,400
Retained earnings			28,735		23,110
SHAREHOLDERS' FUNDS			<u><u>47,135</u></u>		<u><u>41,510</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

A & E SQUIRE LIMITED (REGISTERED NUMBER: 00654330)

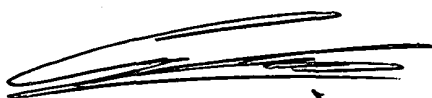
BALANCE SHEET - continued

31 March 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors on 13 September 2016 and were signed on its behalf by:



C E Squire - Director

The notes form part of these financial statements

A & E SQUIRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS **for the year ended 31 March 2016**

1. STATUTORY INFORMATION

A & E Squire Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparation of financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Following early adoption the financial statements for the year ended 31 March 2016 are the first financial statements that comply with FRS 102 section 1A small entities. The date of transition is 1 April 2014.

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

The presentation currency is £ sterling.

Revenue recognition

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Revenue is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them.

Tangible fixed assets and depreciation

Tangible fixed assets are included at cost less depreciation and impairment. Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives as follows:

Plant and machinery	- 15% per annum reducing balance basis.
Motor vehicles	- 25% per annum reducing balance basis.
Fixtures, fittings and office equipment	- 15% per annum reducing balance basis.
Computers and associated equipment	- 25% per annum straight line basis.

A & E SQUIRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2016

2. ACCOUNTING POLICIES - continued

Stocks and work in progress

Stock and work in progress is valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost is taken as production cost, which includes a relevant proportion of overheads according to the stage of manufacture/completion.

Deferred taxation

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences.

Hire purchase and leasing contracts

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account on a straight line basis.

Pension costs

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Foreign exchange

Transactions denominated in foreign currencies are translated into sterling and recorded at the rate of exchange ruling at the date of the transaction.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8.

A & E SQUIRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2016

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2015 and 31 March 2016	<u>141,852</u>
DEPRECIATION	
At 1 April 2015	134,615
Charge for year	<u>1,086</u>
At 31 March 2016	<u>135,701</u>
NET BOOK VALUE	
At 31 March 2016	<u>6,151</u>
At 31 March 2015	<u>7,237</u>

5. DEBTORS

	2016	2015
	£	£
Trade debtors	28,720	29,774
Other debtors	<u>7,630</u>	<u>4,328</u>
	<u>36,350</u>	<u>34,102</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Trade creditors	22,510	29,448
Taxation and social security	27,062	26,792
Other creditors	<u>22,577</u>	<u>22,909</u>
	<u>72,149</u>	<u>79,149</u>

7. RELATED PARTY DISCLOSURES

The company paid dividends of £27400 to M R Squire, director.

The company paid dividends of £27400 to C E Squire, director.