

MEDEQUIP4KIDS LIMITED

**CHARITY REGISTRATION NUMBER: 1102830
COMPANY REGISTRATION NUMBER: 4655610**

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2012



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MedEquip4Kids
Impact Report
2011-2012



Message from the Chief Executive...

I'm delighted to be introducing the impact report this year as Chief Executive of MedEquip4Kids. It's been a tough year for many charities, and we have certainly faced challenges from the economic climate, but thanks to the hard work of our staff, volunteers and board of directors we are delighted to have improved on our achievements from last year.

We said goodbye to our previous Chief Executive, Mike Hughson, in October 2011. Mike left to explore new opportunities after 11 years at the charity. We wish him all the best for the future.



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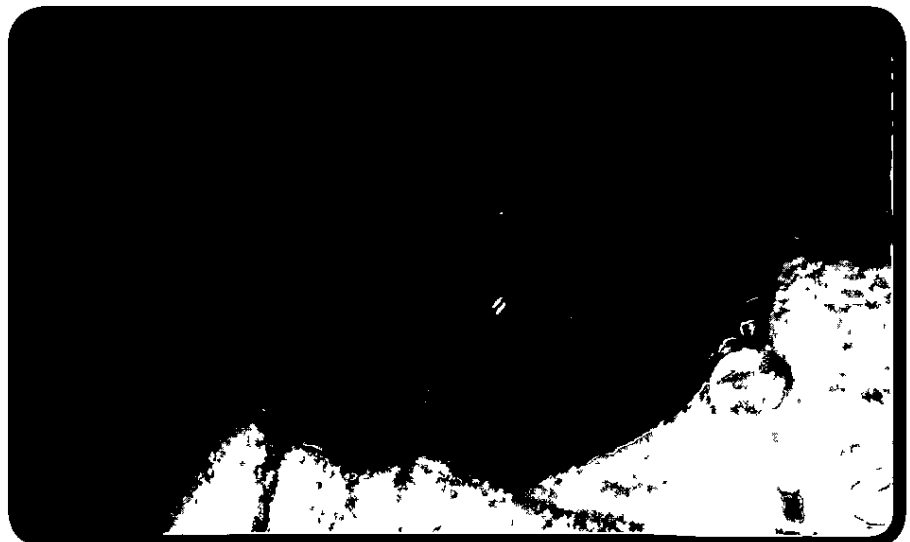
Since taking on the role of Chief Executive I have been concentrating on increasing our impact in the region, and making sure we maximise our fundraising opportunities.

The need for our support is greater than ever, with health budgets stretched to breaking point. It's so important to continue to work with hospitals and in the community to bridge the gap, making sure our children get the best care possible.

I'd like to express my sincere thanks to everyone who has supported the charity through the year. We couldn't have done it without you. Thank you to you all!

A handwritten signature in black ink, which appears to read "Ghazala Baig".

Ghazala Baig
Chief Executive



The year in figures ...

49 – number of hospitals helped

77 – number of breastfeeding groups helped

314 – number of items purchased and delivered to hospitals

494 – number of people who walked, cycled, ran, swam or jumped out of a plane

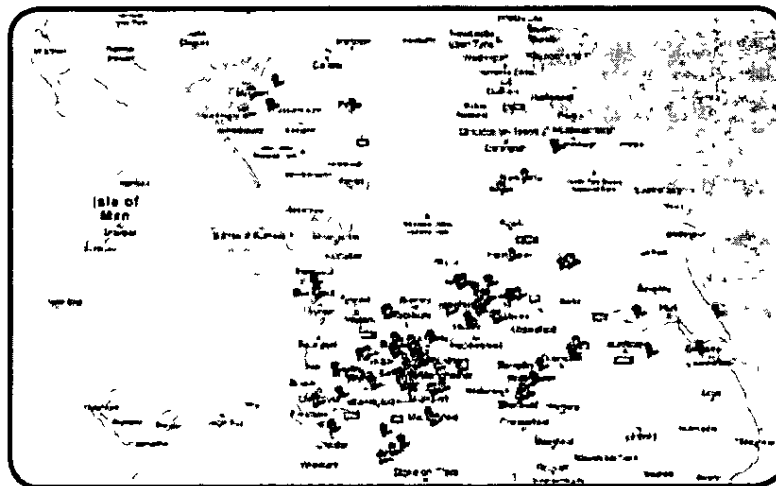
3,299 – number of families collecting pennies at home

67,125 – number of children to directly benefit from our work

This year we have saved a total of

£49,916

through charity discounts and savings



Locations of projects funded in 2011- 2012

For every £1 we spent, 54p was spent on improving children's health, 2p on running the charity and 45p was invested in fundraising to make another £1.

Projects...

Medical equipment for the region's sick children

Newborn babies at **Salford Royal Hospital** will have a much greater chance of a healthy outcome thanks to a cooling wrap donated by MedEquip4Kids.

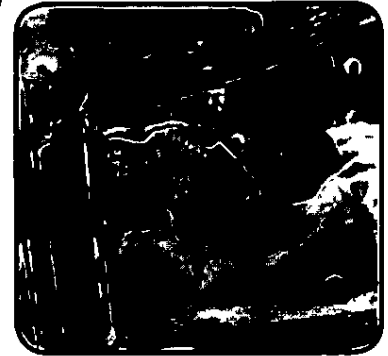
The wrap is used when babies suffer brain trauma at birth. It induces mild hypothermia for up to three days after birth, giving the damaged brain chance to recover.



"It is so great to be able to offer this service to more babies. The results really are incredible. We're so grateful to MedEquip4Kids for providing this equipment." Maxine Pamphlett-Jones, Ward Matron at Salford Royal

MedEquip4Kids presented a new incubator to the Neo Natal Unit at **Ormskirk District General Hospital**. The incubator, which will perform a vital role in protecting extremely vulnerable newborn babies, was joint funded by the NHS trust and the charity

"We'd like to say thank you to MedEquip4Kids and to all their supporters for joint funding this incubator. It will make such a difference to the babies we care for." Shirley Coward, Matron for Paediatric and Neo Natal Services



Summer's story

When a baby comes along, it's a time of great joy, but when the baby comes too early, that joy can change to stress and worry. For parents whose babies are premature or are born with serious health complications, the best they can hope is that their baby will have access to the newest medical technology to give them the best chance of a healthy future.

Summer was born at Ormskirk District General Hospital in April 2012, weighing just 2lb 2oz.

"Summer spent the first three and a half weeks in an incubator just like the one MedEquip4Kids have provided. She's doing really well now, and she doesn't need the incubator any more, but it really was so important in the first few weeks." Summer's mum, Kate

Also funded:

- Neo Natal equipment for babies at Royal Bolton Hospital
- Breast pumps for Blackburn and Stepping Hill Hospitals
- Equipment for the milk banks at Chester and Wirral
- Hearing screening equipment for the Countess of Chester Hospital
- Blood pressure monitor and ophthalmoscopes for Macclesfield General

Projects ...

Play and distraction for children in hospitals

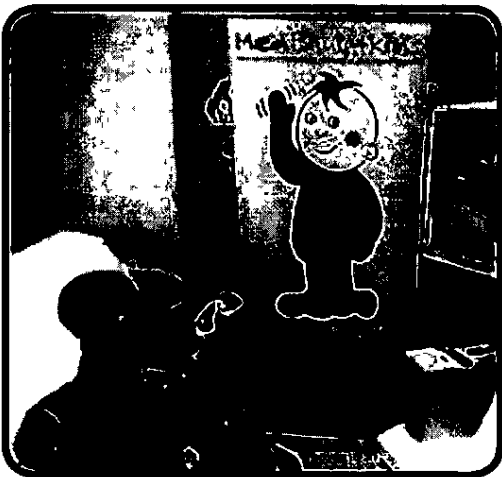
The new Children's Emergency Department at **Stepping Hill Hospital** has child-friendly seating, toys, distraction items and diagnostic equipment thanks to MedEquip4Kids. Children now have a separate waiting area and treatment areas, meaning they no longer have to share a waiting area with adults. The response from children and parents has been fantastic.

YOUNG patients at **Stepping Hill** and **Warrington District General Hospitals** can now enjoy a 3D extravaganza thanks to a new V-Pod 3D Interactive Sensory Unit for each hospital.

The sensory unit is used by any child who needs invasive procedures. Rather than watching the medical team at work, children are immersed in a 3D world and distracted from what is being done.



"The V-pod distracts patients from any procedure that is being undertaken and means that we can complete our examination or procedure much more quickly." Bev Williams, Senior Play Specialist



Multisensory rooms are used in hospitals to benefit long-term patients who may be scared or distressed, and need a break from the ward environment. They are particularly useful for children with special needs. MedEquip4Kids has installed multisensory rooms at **Blackburn and Bolton hospitals**.

"Maisie thoroughly enjoyed the Rainbow Room. This is her third hospital stay in 10 weeks, and the room really cheered her up. Lots of fun!" Lindsay Byrne, mother to Maisie

Also funded

- Clown Doctor visits to children at the Royal Manchester Children's Hospital
- Play and distraction items for children going into theatre at Blackpool Victoria



Projects ...

Working with local communities

Children with profound disabilities at Wirral's Lyndale School are now able to sit up with classmates thanks to a new chair funded by MedEquip4Kids. Teachers and carers can now interact with the children with both hands free and can make eye contact, rather than needing to physically support the child during lessons.



"We're so grateful to MedEquip4Kids for this donation. The children are now more independent and able to take part in activities in the class. We'd like to say thank you to everyone who made this possible." Louise Taplin, Occupational Therapist

Our Committed 2 Breastfeeding project continues to support new mums to give their babies the best start in life. Positioning aids, reference books and children's picture books were distributed to 77 groups in the North West, North East and Yorkshire.

"The resources enabled new mums to approach breastfeeding with more confidence than those who have no help." Kerry - Baby Bistro



Also funded

- Saturation monitors and thermometers for Bury Children's Nursing Team
- Breast pumps for new mums in Buxton and Oldham.
- Continence equipment for Knowsley and Greater Manchester
- Physiotherapy equipment for disabled children at schools in Bolton and Macclesfield



Jamie's Story

Fifteen-year-old Jamie from Bolton can now enjoy playing outside with his friends for the first time thanks to a donation by MedEquip4Kids

Jamie was born with Angelmans Syndrome, a neuro-genetic disorder which means he has developmental delay and is prone to fits

Jamie's condition means that he has curvature of the spine as a result of his limited movement, and a severe fit at the age of 18 months left him with a weakness on his left side. Spending time in the walking frame, and having to learn to use his legs to propel himself around has had a dramatic effect on his physical abilities, and Jamie's medical team believe it could be enough to prevent him needing a major operation in a few years

"We want to say thank you so much for your support. I don't know what we would have done without it. It's made such a difference to Jamie. He really loves being in the frame, and we've noticed an enormous improvement in his health and quality of life."
Jamie's mum, Lynne

Raising funds ... Companies and charitable trusts



Charitable Trusts

We are pleased to report that our income from charitable trusts and foundations has increased again from last year and we are grateful to those trusts who have continued to give us regular support. In particular we would like to thank the Bradshaw Gass Trust for donating £10,680 towards equipment for Royal Bolton Hospital, and the Zochonis Charitable Trust and the Brian Wilson Charitable Trust for their generous gifts of £5,000. We would also like to thank two new donors

the Annandale Charitable Trust, which helped us buy a V-pod unit for Warrington District Hospital, and the Santander Foundation, which funded breastfeeding projects in the North East, Yorkshire and Cumbria



Companies

As always, we are very fortunate to enjoy the support of many local businesses, without which our work would not be possible. We are grateful to all who have contributed, but would like to acknowledge a few of our key corporate supporters

VINCI Construction UK, along with their partners **NG Bailey**, have launched a major appeal to raise £50,000

for MedEquip4Kids to provide lifesaving equipment for babies at the new Women's and Children's Unit at the Royal Oldham. VINCI is organising a variety of fundraising events and has also taken part in MedEquip4Kids' challenge events

"Having worked on many hospital construction projects, we can see the outstanding work that the NHS does. We welcome the chance to give back to the NHS/local community what we can whilst we are on site that will assist the care of newborn babies and children within the region." Vincent Boodeea, VINCI Construction UK



Crown Oil in Bury have continued their fantastic support of the charity this year. In September, a group of seven colleagues led by Managing Director Matt Greensmith conquered Africa's highest peak, Kilimanjaro, raising an amazing £12,000

Vodafone UK stores in Greater Manchester held sponsored events, raffles and collections throughout the summer. Chief Executive Ghazala Baig visited the company's head office to receive a cheque for £8,755 to be put towards projects in Chester, Macclesfield and Ormskirk. Thank you to all Vodafone staff for their support

Raising funds ... In the community

Despite the wind and rain, record numbers of cyclists completed the 100, 50 or 18 mile Lancashire Loop Cycle Challenge



The Christmas season got off to a scrumptious start for 300 chocolate fans at Slattery's Patissier and Chocolatier in Whitefield

In May a record 283 runners pounded the pavements for MedEquip4Kids in the BUPA Great Manchester 10k Run



The wet conditions in June made it a tough day out for teams who took on the Megahike challenge to walk 50 miles in 24 hours, but our walkers were still smiling.

Raising funds ... In the community



A fantastic night was had by all at the annual Cathedral Sing-along in Manchester Cathedral, thanks to our 230 performers

Despite an impending storm, 46 trekkers set out from Horton in Ribblesdale in September to tackle the famous Yorkshire Three Peaks walk



The Shimmer Ball at the Radisson Edwardian Hotel in Manchester was attended by 170 supporters and proved once more to be a sparkling success

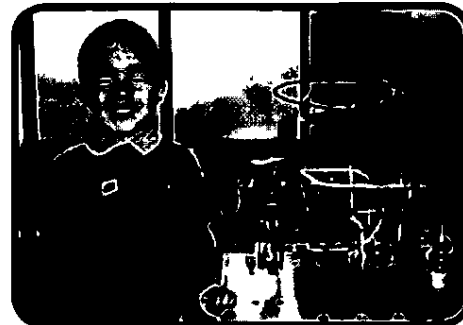
Sixteen intrepid trekkers spent five days travelling through the Anti-Atlas Mountains in Morocco in November to raise funds for MedEquip4Kids



Message from Brian White

Chair of Trustees

It has been a year of changes at MedEquip4Kids as we said goodbye to Mike Hughson in October and welcomed Ghazala Baig as Charity Chief Executive. Ghazala has been with the organisation for 11 years and brings a wealth of experience, skills and knowledge to her new role. I am looking forward to working with her to take the charity forward and build on all we have achieved so far.



This summer it was with great pleasure that we saw the results of our fundraising on behalf of Stepping Hill Hospital in Stockport to provide medical equipment and distraction items for the new children's accident and emergency unit. Staff and patients at the hospital are thrilled with the improvements to the unit and the high standards of care now on offer.



We were also excited to launch an appeal to provide lifesaving equipment for the brand new, state-of-the-art children's unit due to open at Royal Oldham Hospital in December 2012. We are delighted to have VINCI Construction UK on board as our principle sponsor, who have pledged to raise £50,000 to help the unit deliver outstanding treatment and care to sick babies and children.

Looking to the year ahead, we are developing an exciting project to provide training resources to help disabled children to overcome problems with continence. By offering this support, we can make a real difference to families facing all the challenges of bringing up a disabled child. With the Olympics coming up, we're very excited that long-standing supporter Elizabeth Stones will be carrying the torch for MedEquip4Kids.

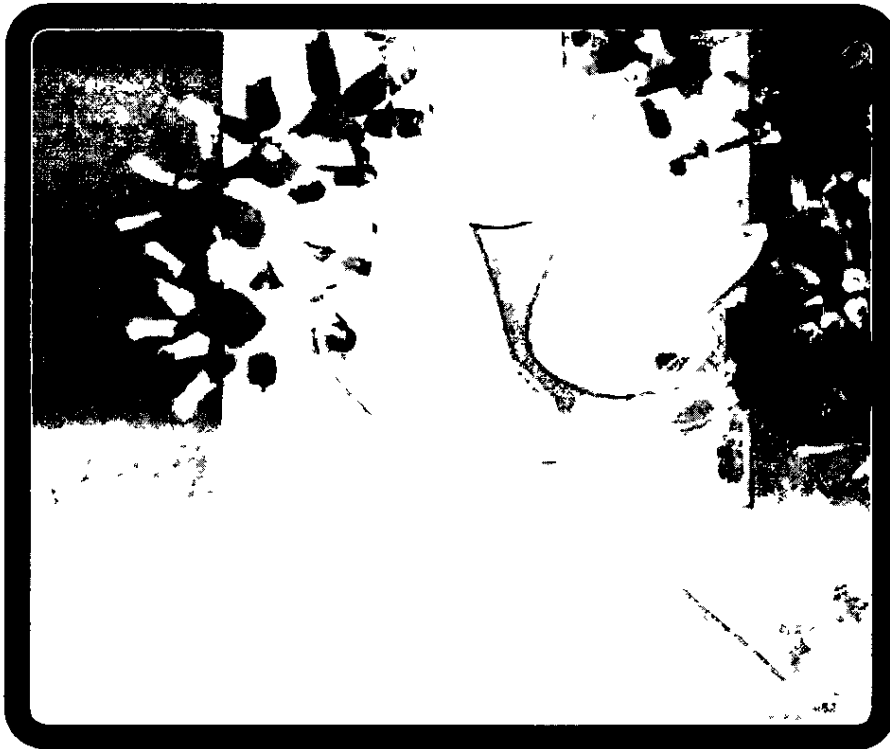
Like most charities, we have faced a tough year in the current economic climate. Next year we will be focusing on reducing our costs so that more of our resources can be used directly to support as many children in hospital as possible.

In the meantime, we remain so grateful for the continuing loyalty of our donors, supporters and volunteers. It is because of you that during these difficult times, we are still able to demonstrate such a positive impact on children's health across the region. Thank you.

Brian White



Thank you to
everyone who has
helped us this year.



www.medequip4kids.org.uk

MedEquip4Kids, Rico House, George Street, Prestwich M25 9WS
Tel 0161 798 1600 email info@medequip4kids.org.uk
Registered charity no 1102830

FRSB
give with confidence

MEDEQUIP4KIDS LIMITED

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TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2012

The trustees are pleased to present the annual report of the charity for the year ended 31 March 2012

CHARITY REGISTRATION NO. 1102830

COMPANY REGISTRATION NO. 4655610

REGISTERED ADDRESS: Rico House, George Street
Manchester M25 9WS

TRUSTEES Director/Trustees who served during the year were as follows

Dr Ruth Jameson	Brian White	- Chairman
Brian Wilkins	Ian Harlow	- Deputy Chairman
David Finn	William Blumenthal	
Shulamit Pfeffer	David Joseph	
Harry Johnston	Alan Tatler	
	Michelle M Jarvis (appointed 01/08/2012)	

Trust Directors

Ghazala Baig - Chief executive

Incorporation

The company was incorporated on 4th February 2003 as Boxwall Limited. It changed its name to Children's Hospital Appeals Trust Limited on 10 April 2003. On 7th June 2004 it changed its name to MedEquip4Kids Limited.

How Our Activities Achieve Public Benefit

The Charity carries out a wide range of activities in pursuance of its charitable aims. The Trustees consider that these activities detailed below and in the Impact report provide benefit to the public.

Constitution, Objects and Policies

The charitable trust is constituted as a company limited by guarantee and is therefore governed by a Memorandum and Articles of Association.

The objects of the charity are to promote

- the relief of sickness and the preservation and protection of the health of children and young people by the provision of equipment and amenities to aid their recovery at all Children's Hospitals & Units
- research into sickness among children and young people and to disseminate and publish the useful results for the benefit of the public

In the furtherance of these charitable objects, the charity is to raise funds and invite and receive from any person or persons whatsoever by way of subscription, donation & otherwise, provided that the charity does not undertake any permanent trading activities in raising funds for their charitable objects.

Principal Bankers

Barclays Bank plc
1 Victoria Avenue
Blackley
Manchester
M9 6RA

Auditor

H Davies & Co
Chartered Certified Accountants & Registered Auditors
69 Windsor Road
Prestwich
Manchester
M25 0DB

Honorary Solicitors

Gorvins
Tiviot Dale
Stockport
South Manchester
SK1 1TA

Fixed Assets

Details of movements in fixed assets are shown in note 10 to the financial statements. Fixed assets are used for the management of the charity.

Investment Policy and Returns

Under the trust deed the charity has the power to make any investment which the trustees see fit. The trustees have considered the most appropriate policy for investing funds and have found that placing funds on deposit meet their requirements given the secure nature and accessibility of the funds. The trustees consider the return to be reasonable given the low risk nature of the deposits. However, this overall low risk policy is subject to periodic review.

Donated investments are held and realised at an appropriate time.

Information Technology

The company continues to invest in technology suitable to improve its performance in the charity sector.

Review of the Result and Reserves Policy

The trustees consider that the results set out in the attached accounts are satisfactory. They are of the opinion that the balance on the reserves are sufficient to meet any future commitments under the terms of funding.

It is the policy of the charity to maintain unrestricted funds at a level which covers current commitments under the terms of their funding.

Statutory Requirements

The financial statements have been prepared in accordance with the Statement of Recommended Practice for charities, the Companies Act and the governing document.

Risk Management

The trustees have examined the major strategic, business and operational risks that the charity faces and confirm that systems have been established to enable regular reviews to be carried out so that necessary steps can be taken to lessen these risks.

Description of Organisation

The charity is run by a team of volunteer trustees who manage the direction and policies of the charity. The day to day management is run by the director of fundraising who is supported by a team of fundraising and administrative staff and volunteers.

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2012 Cont....

Financial Review

Donations and event income have reduced due to the continuing recession. However there has been a reduction in event and fundraising costs.

Overhead and collection costs have reduced and further reductions are expected in the ensuing year.

Direct charitable expenditure decreased as income was down during the year.

Funds are available to permit the charity to continue in operation in the medium to long term and to continue to fund worthwhile projects (see impact report).

Arrangements are in hand to continue to raise funds to finance the charity's activities and projects.

Reserves as stated in the accounts are as follows:

Unrestricted funds	127,679
Designated Funds	-
Restricted funds	34,167
Total	<u>161,846</u>

Statement of Trustees' Responsibilities

Charity Law requires the trustees to prepare the financial statements for each financial year which give a true and fair view of the state of affairs of the Charity as at the Balance Sheet date and of its surplus or deficit for that year. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently,
- make adjustments and estimates that are reasonable and prudent,
- state whether the policies adopted are in accordance with the relevant legislation and with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time its financial position and to ensure that the financial statements comply with the Statement of Recommended Practice, Accounting and Reporting by Charities SORP (March 2005), applicable accounting standards and the Companies Act 2006. They are also responsible for safeguarding its assets and hence for taking reasonable steps for the prevention of fraud and other irregularities.


Auditors

A resolution for the reappointment of H Davies & Co will be proposed at the forthcoming general meeting.

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

On Behalf of the Board of Trustees


Mr Brian White (Chairman)


Mr Ian Harlow (Deputy Chairman)

18th December 2012

We have audited the accounts of Medequip4Kids for the year ended 31st March 2012 which comprises the Statement of Financial Activities, Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

This report is made solely to the company's members, as a body, in accordance with Section 144 of the Charities Act 2011. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees/directors and auditors

As explained more fully in the statement of trustees/directors responsibilities, the trustees/directors are responsible for the preparation of the accounts and for being satisfied they give a true and fair view.

In accordance with the exemption provided by APB Ethical Standard – Provisions Available for Smaller Entities, we have prepared and submitted the company's returns to the tax authorities and assisted with the preparation of the accounts.

Scope of the audit opinion

An audit involves obtaining evidence about the amounts and disclosures in the accounts sufficient to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the accounts.

Opinion on the accounts

In our opinion the accounts

- give a true and fair view of the state of the company's affairs as at 31st March 2012 and of its result for the year then ended, and
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, and
- have been prepared in accordance with the requirements of the Companies Act 2006

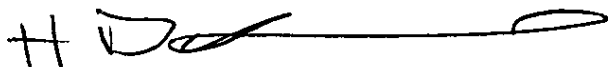
Opinion on other matters prescribed by the Companies Act 2006

In our opinion the information given in the Trustees/Directors report for the financial year for which the accounts are prepared is consistent with the accounts.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the accounts are not in agreement with the accounting records and returns, or
- certain disclosures of trustees' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the trustees/directors were not entitled to prepare the accounts and the trustees/directors report in accordance with the small companies regime



H Davies & Co
Chartered Certified Accountants and Registered Auditors
69 Windsor Road
Prestwich Manchester
M25 0DB

H Davies & Co is eligible to act as an auditor in terms of Section 1212 of the Companies Act


STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2012

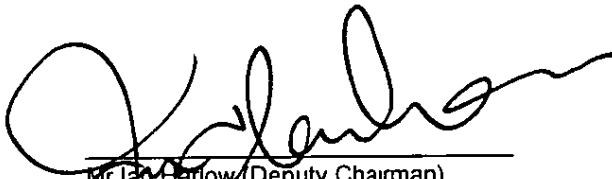
INCOME AND EXPENDITURE	Notes				Year	Year
		Unrestricted Funds General	Unrestricted Funds Designated	Restricted Funds	Ended 31 03 12 Total Funds	Ended 31 03 11 Total Funds
		£	£	£	£	£
INCOMING RESOURCES						
Donations and Gifts		233,959	-	87,871	321,830	415,643
Donations in Kind	2/18	-	-	7,414	7,414	2,540
Savings Achieved	3	-	-	24,027	24,027	8,786
Events					-	
International		44,837	-	-	44,837	57,362
United Kingdom		166,985	-	-	166,985	198,845
Bank Interest Received (Gross)		928	-	-	928	242
TOTAL INCOMING RESOURCES		<u>446,709</u>	<u>-</u>	<u>119,312</u>	<u>566,021</u>	<u>683,418</u>
RESOURCES EXPENDED						
Costs of Generating Funds	4	245,183	-	7,414	252,597	351,106
Direct Charitable Expenditure	5	154,248	-	130,690	284,938	407,313
Governance Costs	6	10,192	-	-	10,192	6,241
TOTAL RESOURCES EXPENDED	8	<u>409,623</u>	<u>-</u>	<u>138,104</u>	<u>547,727</u>	<u>764,660</u>
NET (OUTGOING)/INCOMING RESOURCES		37,086	-	(18,792)	18,294	(81,242)
RECONCILIATION OF FUNDS						
Funds Brought Forward	15/16	88,593	2,000	52,959	143,552	224,794
Transfer between funds		2,000	(2,000)	-	-	-
Funds Carried Forward	15/16	<u>127,679</u>	<u>-</u>	<u>34,167</u>	<u>161,846</u>	<u>143,552</u>

BALANCE SHEET AS AT 31 MARCH 2012

	Notes	2012		2011	
		£	£	£	£
FIXED ASSETS					
Tangible Fixed Assets	10		982		1,712
Investments	11		2,000		2,000
CURRENT ASSETS					
Debtors	13	65,361		61,884	
Cash at Bank		177,903		147,525	
Cash in Hand		1		61	
		<u>243,265</u>		<u>209,470</u>	
LIABILITIES:					
Amounts falling due within one year	14	<u>84,401</u>		<u>69,630</u>	
NET CURRENT ASSETS			158,864		139,840
TOTAL NET ASSETS			<u>161,846</u>		<u>143,552</u>
REPRESENTED BY:					
ACCUMULATED FUNDS					
Unrestricted	16		127,679		88,593
Designated Funds	16		-		2,000
Restricted	16		34,167		52,959
			<u>161,846</u>		<u>143,552</u>

Approved on behalf of the Directors/Trustees on 18th December 2012


 Mr Brian White (Chairman)


 Mr Ian Harlow (Deputy Chairman)

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

The attached notes form an integral part of these financial statements

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

1 ACCOUNTING POLICIES

1.1 The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value. The financial statements have been prepared in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities SORP (March 2005), applicable accounting standards and the Companies Act 2006.

1.2 Incoming Resources

- ~ Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity
- ~ Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- ~ Grants and investment income are reflected in the accounts when receivable
- ~ Grants which relate to a specified future period are deferred
- ~ Donations, gifts and other income are reflected in the accounts when received

1.3 Resources Expended

All expenditure other than that capitalised has been reflected in the Statement of Financial Activities on an accruals basis.

Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure includes those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of events for fundraising purposes.

1.4 Valuation, Capitalisation and Depreciation of Fixed Assets

Fixed assets are stated at cost less accumulated depreciation. The costs of minor additions or those costing below £500 are not capitalised. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, as follows:

Fixtures and Fittings & Office equip 20% on cost

1.5 Taxation

The organisation is exempt from income tax by reason of its charitable status.

Income tax suffered on investment income is reclaimed in full. The organisation is not registered for value added tax but can claim exemption from certain purchases (see note 3).

1.6 Investments

Investments are stated at market value at the balance sheet date.

1.7 Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

2 DONATIONS IN KIND

The amounts shown of £7,414 (2011 £2,540) were valued by the Director of Administration.

3 SAVINGS ACHIEVED (BENEFITS CONFERRED BY CHARITABLE STATUS)

As a result of its charitable status, the charity has achieved savings on the buying of medical equipment for the hospitals at discounts/donations for £24,027 (2011 £8,786) net of VAT estimated by the Director of Fundraising.

Other benefits brought about by the charity which were not included in the Statement of Financial Activities were savings achieved on its obtaining Value Added Tax exemption on the purchase of medical equipment and building costs. The amount saved as calculated by the Director of Fundraising was £18,455 (2011 £14,854).

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011

4	COST OF GENERATING FUNDS	Unrestricted Funds	Restricted Funds	Total 2012 £	Total 2011 £
	Staff Salaries & Pensions	77,031	-	77,031	135,909
	Travel & Motor Expenses	-	-	-	4,226
	International Events	2,593	-	2,593	42,231
	United Kingdom Events	84,201	-	84,201	67,477
	Home Money Boxes	3,111	-	3,111	3,602
	Committees, Groups & Associations	357	-	357	3,225
	Corporate & Charitable Trusts	12,266	-	12,266	24,329
	Donor Development	4,032	-	4,032	244
	Other Fundraising Costs	362	-	362	2,150
	Donated Prizes/Goods	-	7,414	7,414	2,540
	Support Costs (see note 7)	61,230	-	61,230	65,173
		<u>245,183</u>	<u>7,414</u>	<u>252,597</u>	<u>351,106</u>
5	CHARITABLE EXPENDITURE	Unrestricted Funds £	Restricted Funds £	Total 2012 £	Total 2011 £
	Schools and Project Programmes	17,645	-	17,645	61,225
	Support costs	66,332	-	66,332	70,604
	Medical Equipment Donated	70,271	106,663	176,934	266,698
		<u>154,248</u>	<u>106,663</u>	<u>260,911</u>	<u>398,527</u>
	Saving achieved - Note 3		<u>24,027</u>	<u>24,027</u>	<u>8,786</u>
	TOTAL CHARITABLE EXPENDITURE	<u>154,248</u>	<u>130,690</u>	<u>284,938</u>	<u>407,313</u>
6	GOVERNANCE COSTS	Unrestricted Funds £	Restricted Funds £	Total 2012 £	Total 2011 £
	Insurance	1,467	-	1,467	1,444
	Audit and Accountancy Fees	5,024	-	5,024	4,215
	Food, Drinks & Catering Costs	334	-	334	582
	Wages and salaries	3,367	-	3,367	-
		<u>10,192</u>	<u>-</u>	<u>10,192</u>	<u>6,241</u>

Governance costs include payments to the auditors of £5,024 (2010 £4,215) in respect of audit fees

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

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	Unrestricted Funds	Restricted Funds	Total 2012	Total 2011
SUPPORT COSTS				
	£	£	£	£
Staff Salaries & Pensions	84,030	-	84,030	97,912
Postage, Printing, Stationery	12,645	-	12,645	2,861
Travel and millage	5,830	-	5,830	-
Offices Costs incl Telephone & Light & Heat	13,142	-	13,142	19,363
Repairs, Computer Maintenance	8,393	-	8,393	10,945
General Expenses	1,166	-	1,166	916
Training & Conferences	1,154	-	1,154	995
Bank Charges	472	-	472	1,040
Depreciation	730	-	730	1,745
	<u>127,562</u>	<u>-</u>	<u>127,562</u>	<u>135,777</u>
Charitable expenditure	66,332	-	66,332	70,604
Cost of generating funds	61,230	-	61,230	65,173
	<u>127,562</u>	<u>-</u>	<u>127,562</u>	<u>135,777</u>

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TOTAL RESOURCES EXPENDED

	Staff Costs	Depreciation Assets Loss	Other Costs	Total 2012	Total 2011
	£	£	£	£	£
Costs of Generating Funds	117,383	351	134,863	252,597	351,106
Services Provided	125,426	379	159,133	284,938	407,313
Governance Costs	3,367	-	6,825	10,192	6,241
	<u>246,176</u>	<u>730</u>	<u>300,821</u>	<u>547,727</u>	<u>764,660</u>

	£	£
Staff Costs		
Wages and Salaries	222,645	289,739
Social Security Costs	21,124	26,206
Redundancy and Pay in Lieu	-	19,107
Pension Costs	2,407	3,279
	<u>246,176</u>	<u>338,331</u>

No employee earned £60,000 per annum or more

The average number of employees, analysed by function was

Services	5	6
Fundraising and Publicity	4	6
Management and Administration	2	2
	<u>11</u>	<u>14</u>

	2012	2011
	£	£
Other Costs		
Medical Equipment & Savings Achieved	134,251	233,130
Schools Programme	2,609	17,921
Fundraising & Other Expenses	106,922	143,769
Travel & Motor	5,830	4,226
Insurance	1,467	1,444
Printing, Stationery, Telephone & Office Costs	25,785	2,861
Professional & Accounting	5,024	4,215
Minor Equipment & Repairs	8,393	10,945
Sundries, Books etc	2,654	2,493
Bank Charges	472	1,040
Donated Costs	7,414	2,540
	<u>300,821</u>	<u>424,584</u>

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

9 TRUSTEES' REMUNERATION AND EXPENSES

No remuneration, directly or indirectly out of the funds of the charity, was paid or payable, to any trustee or to any persons known to be connected with any of them

No reimbursement of expenses has been made, or is due to be made, to any of the trustees in respect of the period

10 TANGIBLE FIXED ASSETS

	Office Equipment £	Fixtures & Fittings £	Total £
COST			
At 1 April 2011	11,509	365	11,874
Additions	-	-	-
At 31 March 2012	<u>11,509</u>	<u>365</u>	<u>11,874</u>
DEPRECIATION			
At 1 April 2011	9,798	364	10,162
Charge for Year	730	-	730
At 31 March 2012	<u>10,528</u>	<u>364</u>	<u>10,892</u>
NET BOOK VALUE			
At 31 March 2012	<u>981</u>	<u>1</u>	<u>982</u>
At 31 March 2011	<u>1,711</u>	<u>1</u>	<u>1,712</u>

11 INVESTMENTS

	2012 £	2011 £
At 1 April	2,000	2,000
Market Value of Investments at 31 March	<u>2,000</u>	<u>2,000</u>

Investments have been valued by the trustees taking into account the restrictions placed on the investments

Investments consist of UK listed investments £nil and overseas listed investments £2,000

12 CAPITAL COMMITMENTS

	2012 £	2011 £
Contracted for but not provided	<u>nil</u>	<u>nil</u>

13 DEBTORS

	2012 £	2011 £
Prepayments	61,478	51,731
Gift aid tax	3,883	10,153
	<u>65,361</u>	<u>61,884</u>

14 LIABILITIES. AMOUNTS FALLING DUE WITHIN ONE YEAR

	2012 £	2011 £
Accruals	79,315	62,128
Other taxes and social security costs	5,086	7,502
	<u>84,401</u>	<u>69,630</u>

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

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ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Fixed Assets £	Net Current Assets £	Total 2012 £	Total 2011 £
Total restricted funds	-	34,167	34,167	52,959
Designated funds	-	-	-	2,000
Unrestricted funds	2,982	124,697	127,679	88,593
	<u>2,982</u>	<u>158,864</u>	<u>161,846</u>	<u>143,552</u>

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RESTRICTED FUNDS:

	Balance at <u>01/04/11</u>	Incoming	Outgoing	Transfer	Balance at <u>31/03/12</u>
Blackburn Hospital	16,700	2,050	18,750	-	-
Blackpool Victoria	2,150	-	2,150	-	-
Bolton Physiotherapy Team	600	2,936	3,536	-	-
Buxton Birth Centre	1,000	-	1,000	-	-
Calderdale Hospital	8,033	2,695	9,411	-	1,317
Clatterbridge Hospital	-	1,981	1,981	-	-
St Helens C2B	1,300	17,061	17,361	-	1,000
Continence equipment	-	2,190	2,190	-	-
Countess of Chester	-	6,100	1,600	-	4,500
Fairfield Hospital	2,250	2,844	5,094	-	-
Fallibroome Academy	-	954	954	-	-
Macclesfield District General	1,008	217	800	-	425
Ormskirk & District Gen Hospital	-	4,723	-1,100	-	5,823
Other	200	-	200	-	-
Royal Bolton Hospital	700	10,994	9,794	-	1,900
Royal Oldham Hospital	2,228	18,120	1,696	-	18,652
Salford Royal Hospital	7,254	50	7,304	-	-
Stepping Hill Hospital	5,519	8,106	13,075	-	550
Warrington	850	6,800	7,650	-	0
Wirral Hospital NHS Trust	3,167	50	3,217	-	-
	<u>52,959</u>	<u>87,871</u>	<u>106,663</u>	<u>-</u>	<u>34,167</u>
UNRESTRICTED FUNDS					
Designated funds	2,000	-	-	(2,000)	-
General funds	88,593	446,709	409,623	2,000	127,679
	<u>143,552</u>	<u>534,580</u>	<u>516,286</u>	<u>-</u>	<u>161,846</u>

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

17 DONATIONS RECEIVED

These are donations received from the public for the purpose of purchasing paediatric medical equipment, funding enhancements to facilities that improve the delivery of children's healthcare and the operating costs of the charity

18 DONATED GOODS AND SERVICES***Fundraising and Publicity:***

Donated Prize/Goods

2012	2011
£	£

7,414	2,540
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Management and Administration:

Donated Office Costs incl Telephone, Computer Exp, etc

-	-
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<u>7,414</u>	<u>2,540</u>
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19 Auditors' Ethical Standards

In common with many businesses of our size and nature we use our auditors to assist with the preparation of the financial statements