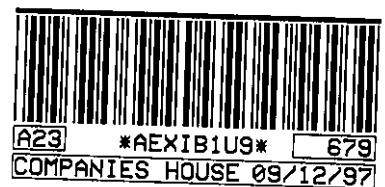


R 2/00

A D TURNER LIMITED
ABBREVIATED FINANCIAL STATEMENTS

30th JUNE 1997

Registered number: 1684782



A D TURNER LIMITED

Auditors' report to A.D.Turner Limited
under section 247B to the Companies Act 1985

We have examined the abbreviated financial statements set out on pages 2 to 5, together with the financial statements of the company for the year ended 30th June 1997 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

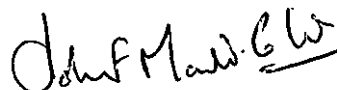
Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages 2 to 5 are properly prepared in accordance with those provisions.

3rd December 1997



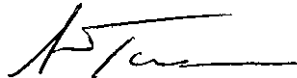
John F Mould & Co. Ltd
Registered Auditors and
Chartered Accountants
35/37 Newarke Street
Leicester LE1 5SP

A D TURNER LIMITED
 ABBREVIATED BALANCE SHEET
 at 30th June 1997

	Note	1997		1996	
		£	£	£	£
Fixed assets					
Tangible assets	2		34,638		26,063
Current assets					
Stocks		47,237		46,520	
Debtors	3	158,287		136,504	
Cash at bank and in hand		9,278		361	
		<u>214,802</u>		<u>183,385</u>	
Creditors: amounts falling due within one year	4	<u>(90,798)</u>		<u>(115,080)</u>	
Net current assets			<u>124,004</u>		<u>68,305</u>
Total assets less current liabilities			<u>158,642</u>		<u>94,368</u>
Creditors: amounts falling due after more than one year	4		(70,700)		(58,785)
Provision for liabilities and charges			<u>(3,050)</u>		<u>(588)</u>
			<u>84,892</u>		<u>34,995</u>
Capital and reserves					
Called up share capital	5		100		100
Profit and loss account			84,792		34,895
Total shareholders' funds			<u>84,892</u>		<u>34,995</u>

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements on pages 2 to 5 were approved by the director on



A.D. Turner
 Director

3rd December 1997

A D TURNER LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

30th June 1997

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1 on the grounds that it qualifies as a small company under the Companies Act 1985.

Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Plant and machinery	15% per annum straight line basis
Motor vehicles	25% per annum straight line basis
Fixtures and fittings	10% per annum straight line basis

Leases and hire purchase contracts

Tangible fixed assets acquired under finance leases and hire purchase contracts are capitalised at the estimated fair value at the date of inception of each lease or contract. The total finance charges are allocated over the period of the lease in such a way as to give a reasonably constant charge on the outstanding liability.

Rentals paid under operating leases are charged to income as incurred.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making allowances for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of overheads.

Deferred taxation

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

Pensions

The company provides the following :-

- 1) Contributions are made by the company to personal pension plans of the employees.
- 2) A self administered scheme for the company's director.

Contributions to the above schemes are charged to the profit and loss account as incurred.

A D TURNER LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

30th June 1997

2 Fixed assets

Cost	Tangible fixed assets £
1st July 1996	101,097
Additions	30,539
Disposals	(43,783)
30th June 1997	<u>87,853</u>
Depreciation	
1st July 1996	75,034
Charge for year	8,591
Disposals	(30,410)
30th June 1997	<u>53,215</u>
Net book amount	
30th June 1997	<u><u>34,638</u></u>
1st July 1996	<u><u>26,063</u></u>

3 Debtors

The aggregate amount of debtors falling due after more than one year amounted to £20,000 (1996 : £Nil).

4 Creditors

Included in creditors are amounts totalling £41,920 (1996 : £52,541) which are secured over the company's assets.

5 Called up share capital

	1997		1996	
	Number of shares	£	Number of shares	£
Authorised, allotted called up and fully paid				
Ordinary shares	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

30th June 1997

6 Transactions with related parties

1) The company entered into the following transactions during the year all of which constituted normal arms length trading.

Sales of £59,812 (1996 : £12,322) were made to Sew Systems Limited.

A.D.Turner had an interest in these transactions by virtue of common directorships in both companies, as well as having a shareholding in Sew Systems Limited.

2) The company had the following loans outstanding during the year advanced from the A.D.Turner Limited Retirement Benefit Scheme:

	£
Balance at 1st July 1996	33,896
Advanced during year	10,000
Repaid in year	(3,592)
	<hr/>
Balance at 30th June 1997	40,304
	<hr/> <hr/>

The company paid interest on the above loans during the year of £3,032 to the Retirement Benefit Scheme.