

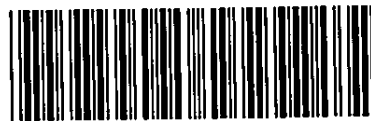
Registered Number
5180391

1-2-1 Project Management Ltd

Abbreviated Accounts

For the period ending 31st July 2008

FRIDAY



AOHSG7XR

A20

06/03/2009

182

COMPANIES HOUSE

1-2-1 Project Management Limited
Abbreviated Balance sheet as at 31st July 2008

	Notes	2008		2007	
		£	£	£	£
Fixed Assets					
Tangible Assets	2		134,299		11,074
Current Assets					
Debtors			1197		142
Cash at Bank and in hand			4492		6,122
Prepayments and accrued income			5414		85
			<u>11,103</u>		<u>6,349</u>
Creditors: amounts falling due within one year			<u>(2,348)</u>		<u>(12,117)</u>
Net current assets/liabilities			8,755		(5,768)
Total assets less current liabilities			<u>143,054</u>		<u>5,306</u>
Creditors: amounts falling due after more than one year			(137,502)		
Provision for Liabilities			<u>(546)</u>		<u>(529)</u>
Net assets			<u><u>5,006</u></u>		<u><u>4,777</u></u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			5,005		4,776
Shareholders funds			<u><u>5,006</u></u>		<u><u>4,777</u></u>

For the year ended 31st July 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.

Member or members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibility for:

- (i) ensuring the company keeps accounting records which comply with section 221; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.



M P Watson
 Director

Approved by the board on 7th February 2009

1-2-1 Project Management Limited
Notes to the Abbreviated Accounts for the year ended 31st July 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents amounts derived from the provision of goods and services falling within the company's ordinary activities, after deduction of value added tax.

Depreciation

Depreciation has been provided on a straight line basis in order to write off the cost of depreciable fixed assets over their estimated useful lives. The rates used are:

Plant and Machinery	25%
Motor Vehicles	20%

Deferred Taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Tangible Fixed Assets

	<i>Total</i> £
<i>Cost</i>	
At 1 Aug 2007	15,830
Additions	125,000
Disposals	-
At 31 July 2008	<u>140,830</u>
 <i>Depreciation</i>	
At 1 Aug 2007	4,756
Charge for year	1,775
Disposals	-
At 31 July 2008	<u>6,531</u>
 <i>Net Book Value</i>	
At 31 July 2008	<u>134,299</u>
At 31 July 2007	<u>11,074</u>

3 Share Capital

	2008 £	2007 £
Authorised:		
Ordinary shares of £0.01 each	<u>1</u>	<u>1</u>
	2008 £	2007 £
Allotted, called up and fully paid:		
Ordinary shares of £0.01 each	<u>1</u>	<u>1</u>