

**AA Utilities Limited**  
**Unaudited Financial Statements**  
**for the Year Ended**  
**31 March 2017**

Haines Watts  
8 Hopper Way  
Diss  
Norfolk  
IP22 4GT

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for the Year Ended 31 March 2017**

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**DIRECTORS:**

A Aldous  
D C Allen

**REGISTERED OFFICE:**

8 Hopper Way  
Diss Business Park  
Diss  
Norfolk  
IP22 4GT

**REGISTERED NUMBER:**

06793201 (England and Wales)

**ACCOUNTANTS:**

Haines Watts  
8 Hopper Way  
Diss  
Norfolk  
IP22 4GT

**Balance Sheet**  
**31 March 2017**

	Notes	2017 £	2016 £
<b>FIXED ASSETS</b>			
Intangible assets	4	58,500	65,000
Tangible assets	5	<u>68,702</u>	<u>62,635</u>
		<u>127,202</u>	<u>127,635</u>
<b>CURRENT ASSETS</b>			
Debtors	6	73,562	35,931
Cash at bank		<u>43,417</u>	<u>86,851</u>
		116,979	122,782
<b>CREDITORS</b>			
Amounts falling due within one year	7	<u>(55,598)</u>	<u>(61,897)</u>
<b>NET CURRENT ASSETS</b>		<u>61,381</u>	<u>60,885</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>188,583</u>	<u>188,520</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year	8	(23,733)	(27,053)
<b>PROVISIONS FOR LIABILITIES</b>		<u>(13,340)</u>	<u>(12,054)</u>
<b>NET ASSETS</b>		<u>151,510</u>	<u>149,413</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		2	2
Retained earnings		<u>151,508</u>	<u>149,411</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>151,510</u>	<u>149,413</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006
- (b) relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued**  
**31 March 2017**

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The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 20 December 2017 and were signed on its behalf by:

A Aldous - Director

D C Allen - Director

Notes to the Financial Statements  
for the Year Ended 31 March 2017

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1. **STATUTORY INFORMATION**

AA Utilities Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Goodwill**

Goodwill being the amount paid in connection with the acquisition of the business in 2009, has been estimated in 2016 to have a useful life of 10 years and is being amortised evenly over this.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2017

2. ACCOUNTING POLICIES - continued

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 11 .

4. INTANGIBLE FIXED ASSETS

	<b>Goodwill</b> £
<b>COST</b>	
At 1 April 2016 and 31 March 2017	<b>100,000</b>
<b>AMORTISATION</b>	
At 1 April 2016	<b>35,000</b>
Charge for year	<b>6,500</b>
At 31 March 2017	<b>41,500</b>
<b>NET BOOK VALUE</b>	
At 31 March 2017	<b>58,500</b>
At 31 March 2016	<b>65,000</b>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2017

## 5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 April 2016	18,998	75,558	545	95,101
Additions	13,073	10,500	-	23,573
At 31 March 2017	<u>32,071</u>	<u>86,058</u>	<u>545</u>	<u>118,674</u>
<b>DEPRECIATION</b>				
At 1 April 2016	11,770	20,238	458	32,466
Charge for year	3,654	13,830	22	17,506
At 31 March 2017	<u>15,424</u>	<u>34,068</u>	<u>480</u>	<u>49,972</u>
<b>NET BOOK VALUE</b>				
At 31 March 2017	<u>16,647</u>	<u>51,990</u>	<u>65</u>	<u>68,702</u>
At 31 March 2016	<u>7,228</u>	<u>55,320</u>	<u>87</u>	<u>62,635</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
<b>COST</b>	
At 1 April 2016	57,503
Additions	10,500
At 31 March 2017	<u>68,003</u>
<b>DEPRECIATION</b>	
At 1 April 2016	8,706
Charge for year	12,199
At 31 March 2017	<u>20,905</u>
<b>NET BOOK VALUE</b>	
At 31 March 2017	<u>47,098</u>
At 31 March 2016	<u>48,797</u>

## 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Other debtors	<u>73,562</u>	<u>35,931</u>



Notes to the Financial Statements - continued  
for the Year Ended 31 March 2017

7.	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>2017</b> £	2016 £
	Hire purchase contracts	12,018	13,178
	Trade creditors	-	609
	Taxation and social security	42,199	47,110
	Other creditors	<u>1,381</u>	<u>1,000</u>
		<u><b>55,598</b></u>	<u><b>61,897</b></u>
8.	<b>CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>	<b>2017</b> £	2016 £
	Hire purchase contracts	<u>23,733</u>	<u>27,053</u>
9.	<b>SECURED DEBTS</b>		
	The following secured debts are included within creditors:		
		<b>2017</b> £	2016 £
	Hire purchase contracts	<u>35,751</u>	<u>40,231</u>
10.	<b>DIRECTORS' ADVANCES, CREDITS AND GUARANTEES</b>		
	The following advances and credits to directors subsisted during the years ended 31 March 2017 and 31 March 2016:		
		<b>2017</b> £	2016 £
	<b>A Aldous</b>		
	Balance outstanding at start of year	7,044	-
	Amounts advanced	15,340	7,044
	Amounts repaid	(7,458)	-
	Amounts written off	-	-
	Amounts waived	-	-
	Balance outstanding at end of year	<u>14,926</u>	<u>7,044</u>
	<b>D C Allen</b>		
	Balance outstanding at start of year	2,644	-
	Amounts advanced	6,300	2,644
	Amounts repaid	(7,458)	-
	Amounts written off	-	-
	Amounts waived	-	-
	Balance outstanding at end of year	<u>1,486</u>	<u>2,644</u>

The company has charged interest on the loans, and they are to be repaid within 9 months of the year end.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.