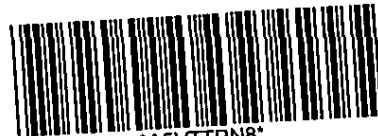


REGISTERED NUMBER: 05719646 (England and Wales)

Abbreviated Unaudited Accounts
for the year ended 28 February 2010
for
Nick Edwards Contracts Limited

SATURDAY



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04/12/2010
COMPANIES HOUSE

Nick Edwards Contracts Limited

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for the year ended 28 February 2010**

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Nick Edwards Contracts Limited
Company Information
for the year ended 28 February 2010

DIRECTOR: N Edwards

SECRETARY: M Edwards

REGISTERED OFFICE: Lymore Villa
162A London Road
Chesterton
Newcastle
Staffordshire
ST5 7JB

REGISTERED NUMBER: 05719646 (England and Wales)

ACCOUNTANTS: Slaters Chartered Accountants
Lymore Villa
162A London Road
Chesterton
Newcastle
Staffordshire
ST5 7JB

Nick Edwards Contracts Limited


**Report of the Accountants to the Director of
Nick Edwards Contracts Limited**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 28 February 2010 set out on pages four to nine and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

This report is made solely to the company's members as a body. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body for our accountancy work for this report



Slaters Chartered Accountants
Lymore Villa
162A London Road
Chesterton
Newcastle
Staffordshire
ST5 7JB

Date 16/4/10 ..

Nick Edwards Contracts Limited

**Abbreviated Balance Sheet
28 February 2010**

	Notes	2010 £	£	2009 £	£
FIXED ASSETS					
Intangible assets	2		56,800		60,350
Tangible assets	3		91,936		70,848
			<u>148,736</u>		<u>131,198</u>
CURRENT ASSETS					
Stocks		56,000		-	
Debtors		29,177		97,766	
Cash at bank		147,838		59,451	
		<u>233,015</u>		<u>157,217</u>	
CREDITORS					
Amounts falling due within one year		<u>173,409</u>		<u>180,150</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>59,606</u>		<u>(22,933)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>208,342</u>		<u>108,265</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>208,340</u>		<u>108,263</u>
SHAREHOLDERS' FUNDS			<u>208,342</u>		<u>108,265</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on

24/11/10

and were signed

by



N Edwards - Director

The notes form part of these abbreviated accounts

Nick Edwards Contracts Limited

**Notes to the Abbreviated Accounts
for the year ended 28 February 2010**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoice value of services provided, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of twenty years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2009 and 28 February 2010	71,000
AMORTISATION	
At 1 March 2009	10,650
Charge for year	3,550
At 28 February 2010	14,200
NET BOOK VALUE	
At 28 February 2010	56,800
At 28 February 2009	60,350

Nick Edwards Contracts Limited

**Notes to the Abbreviated Accounts - continued
for the year ended 28 February 2010**

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2009	108,003
Additions	40,043
Disposals	<u>(12,000)</u>
At 28 February 2010	<u>136,046</u>
DEPRECIATION	
At 1 March 2009	37,155
Charge for year	9,355
Eliminated on disposal	<u>(2,400)</u>
At 28 February 2010	<u>44,110</u>
NET BOOK VALUE	
At 28 February 2010	<u>91,936</u>
At 28 February 2009	<u>70,848</u>

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid			2010	2009
Number	Class	Nominal value £1	£	£
2	Ordinary		<u>2</u>	<u>2</u>