

Registered Number 05507308

THE BALLANCE GROUP LIMITED

Abbreviated Accounts

31 July 2010

Balance Sheet as at 31 July 2010

	Notes	2010		2009	
		£	£	£	£
Current assets					
Debtors	2	1,755		145	
Cash at bank and in hand		5,101		7,184	
Total current assets		<u>6,856</u>		<u>7,329</u>	
Creditors: amounts falling due within one year		(0)		(2,500)	
Net current assets			6,856		4,829
Total assets less current liabilities			<u>6,856</u>		<u>4,829</u>
Creditors: amounts falling due after one year	3		(16,641)		(14,535)
Total net Assets (liabilities)			(9,785)		(9,706)
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			<u>(9,885)</u>		<u>(9,806)</u>
Shareholders funds			<u>(9,785)</u>		<u>(9,706)</u>

- a. For the year ending 31 July 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 22 February 2011

And signed on their behalf by:

Michael Peter Ballance, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 July 2010

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Cash flow Statement The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1 on the grounds that it is entitled to the exemptions available in the Companies Act 2006 relating to small companies. Deferred Taxation No liability is likely to arise in the foreseeable future and therefore no provision has been made.

Turnover

Turnover represents the value of goods sold net of value added tax where applicable. The turnover and profit before taxation are attributable to the principle activities. However, for the whole of this year no sales were undertaken

2 Debtors

	2010	2009
	£	£
Other debtors	<u>1,755</u>	<u>145</u>
	1,755	145

3 Creditors: amounts falling due after more than one year

	2010	2009
	£	£
Other creditors	<u>16,641</u>	<u>14,535</u>
	16,641	14,535

4 Share capital

	2010	2009
	£	£
Authorised share capital:		
100 Ordinary of £1.00 each	100	100
Allotted, called up and fully paid:		
100 Ordinary of £1.00 each	100	100

5 Transactions with directors

There were no contracts of significance subsisting during the year or at the end of the year in which a director is or was materially interested.

6 Related party disclosures

For the whole of the year, the company was under the control of Mr. M. P. Ballance the sole shareholder and director of the company.

7 None

None