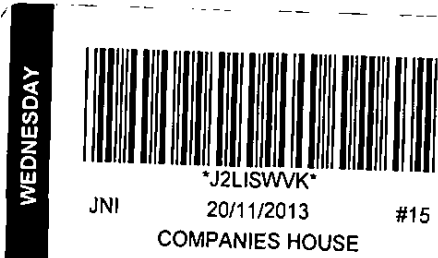


COMPANY REGISTRATION NUMBER NI032178

CIC PROPERTIES LIMITED

ABBREVIATED FINANCIAL  
STATEMENTS

30 APRIL 2013



# **CIC PROPERTIES LIMITED**

## **Abbreviated accounts**

**Year ended 30 April 2013**

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**CIC PROPERTIES LIMITED****Abbreviated balance sheet****30 April 2013**

	Note	2013 £	2012 £
<b>Fixed assets</b>			
Investments	2	100	100
<b>Current assets</b>			
Cash at bank and in hand		2,859	2,884
<b>Total assets</b>		<u>2,959</u>	<u>2,984</u>
<b>Capital and reserves</b>			
Called-up equity share capital	3	100	100
Profit and loss account		2,859	2,884
<b>Shareholders' funds</b>		<u>2,959</u>	<u>2,984</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477(2), and that no member or members have requested an audit pursuant to section 476(1) of the Act.

The directors acknowledge their responsibilities for:


- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved by the directors and authorised for issue on 01/11/13 and are signed on their behalf by:



R A Scott



G R Scott

Company Registration Number: NI032178

# CIC PROPERTIES LIMITED

## Notes to the abbreviated accounts

Year ended 30 April 2013

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### 1. Accounting policies

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards.

#### Consolidation

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

#### Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small.

### 2. Fixed assets

	Investments £
<b>Cost</b>	
At 1 May 2012 and 30 April 2013	<u>452,755</u>
<b>Amounts written off</b>	
At 1 May 2012	<u>452,655</u>
At 30 April 2013	<u>452,655</u>
<b>Net book value</b>	
At 30 April 2013	<u>100</u>
At 30 April 2012	<u>100</u>

At the year end the company held the following investments

#### Subsidiary undertakings

	Country of incorporation	Holding	Proportion of voting rights and shares held	Nature of business
Windsor Securities Limited	N Ireland	Ord. shares	100%	Property Development
Windsor Developments Limited	N Ireland	Ord. shares	100%	Property Development
<b>Associated undertakings</b>				
Eastonsco Holdings Limited	N Ireland	Ord. shares	50%	Property Rental

# CIC PROPERTIES LIMITED

## Notes to the abbreviated accounts

Year ended 30 April 2013

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### 2. Fixed assets *(continued)*

#### Aggregate capital and reserves

	2013	2012
	£	£
Windsor Securities Limited	(5,024,654)	(4,590,241)
Windsor Developments Limited	(1,479,247)	(1,272,001)
Eastonsco Holdings Limited	-	-

#### Profit and (loss) for the year

	2013	2012
	£	£
Windsor Securities Limited	(434,413)	(5,203,973)
Windsor Developments Limited	(207,246)	(470,273)
Eastonsco Holdings Limited	-	-

Under Section 398 of the Companies Act 2006 the company is exempt from preparing consolidated accounts and has not done so, therefore the accounts show information about the company as an individual entity.

#### Joint venture undertakings

Windsor Securities Limited has a 50% interest in a joint arrangement, which trades as Henderson Property Developments Joint Arrangement. This agreement holds the shares in Henderson Property Developments Limited, a company incorporated in Northern Ireland, whose principal activity is property development.

All of the above investments have year ends ending 30 April 2013 except for Eastonsco Holdings Limited and Henderson Property Development Limited both of which have year ends ending 30 September 2012.

### 3. Share capital

#### Allotted, called up and fully paid:

	2013		2012	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

### 4. Ultimate parent company

The ultimate parent company is Ardmore Limited, a company incorporated in the Isle of Man.