

CVA3

Notice of supervisor's progress report in voluntary arrangement



Companies House



1 Company details

Company number 0 0 2 3 7 5 1 1

Company name in full Arcadia Group Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Supervisor's name

Full forename(s) Daniel Francis

Surname Butters

3 Supervisor's address

Building name/number 1 New Street Square

Street London

Post town EC4A 3HQ

County/Region

Postcode

Country

4 Supervisor's name ^①

Full forename(s) Ian Colin

Surname Wormleighton

① Other supervisor
Use this section to tell us about
another supervisor.

5 Supervisor's address ^②

Building name/number 1 New Street Square

Street London

Post town EC4A 3HQ

County/Region

Postcode

Country

② Other supervisor
Use this section to tell us about
another supervisor.

CVA3

Notice of supervisor's progress report in voluntary arrangement

6 Date of voluntary arrangement

Date

d	1	d	2	m	0	m	6	y	2	y	0	y	1	y	9
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7 Period of progress report

Date from

d	1	d	2	m	0	m	6	y	2	y	0	y	1	y	9
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Date to

d	1	d	1	m	0	m	6	y	2	y	0	y	2	y	0
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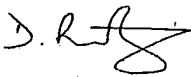
8 Progress report

I attach a copy of the progress report

9 Sign and date

Supervisor's signature

Signature

X 

X

Signature date

d	1	d	1	m	0	m	8	y	2	y	0	y	2	y	0
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CVA3

Notice of supervisor's progress report in voluntary arrangement

Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Dominic Criscione**

Company name **Deloitte LLP**

Address **Four Brindleyplace**

Birmingham

Post town **B1 2HZ**

County/Region

Postcode

Country

DX

Telephone **+44 121 632 6000**

Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- The company name and number match the information held on the public Register.
- You have attached the required documents.
- You have signed and dated the form.

Important information

All information on this form will appear on the public record.

Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Deloitte.

Arcadia Group Limited ("AGL")
Burton/Dorothy Perkins Properties Limited ("BRDP")
Outfit Retail Properties Limited ("Outfit")
Redcastle Limited ("Redcastle")
Top Shop/Top Man Limited ("TSTM Limited")
Top Shop/Top Man Properties Limited ("TSTM Props")
Wallis Retail Properties Limited ("Wallis")

(together, "the Companies") (All subject to a voluntary arrangement / "CVA")

Progress report to creditors for the period 12 June 2019 to 11 June 2020 pursuant to Rule 2.41 of the Insolvency (England & Wales) Rules 2016 ("the Rules").






Daniel Francis Butters and Ian Colin Wormleighton ("the Joint Supervisors"/"We") were appointed Joint Supervisors of the Companies by the Companies' creditors and members on 12 June 2019.

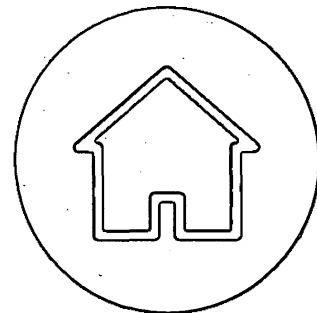
All licensed Insolvency Practitioners of Deloitte LLP ("Deloitte") are licensed in the UK to act as Insolvency Practitioners by the Institute of Chartered Accountants in England and Wales.

In accordance with the terms of the CVA Proposal, the Joint Supervisors confirm that they are authorised to carry out all functions, duties and powers by either of them jointly and severally.

Council Regulation (EU) No 2015/848 applies and these are the main proceedings as defined in Article 3(1) of that regulation.

11 August 2020

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Key messages

Joint Supervisors of the Companies

Daniel Francis Butters
Ian Colin Wormleighton
Deloitte LLP
1 New Street Square
London
EC4A 3HQ

Contact details

Email: dcriscione@deloitte.co.uk
Website: www.ips-docs.com
Tel: +44 121 695 5260



	Commentary
Progress of the CVAs	<ul style="list-style-type: none">• We have liaised with the Companies and their legal advisors in relation to a challenge launched by certain landlords. The challenge was later withdrawn triggering the Transaction Effective Date on 19 August 2019.• Landlord and creditor queries have been dealt with as and when received.• Claims received have been reviewed in preparation for a distribution of the Compromised Creditors' Fund to Compromised Creditors.• We continue to review claims received in preparation for distributing the remaining Category D Final Payment Funds.• Claims Dates for the distribution of the Compromised Creditors' Funds have not yet been set.• During the period of our appointment we have carried out the following tasks which primarily relate to fulfilment of statutory and compliance obligations and other tasks of an administrative nature:<ul style="list-style-type: none">• case management; and• statutory reporting. <p>These tasks are a necessary part of the engagement but do not generate any direct financial benefit for creditors.</p>
Prospects for full implementation of the CVAs – Covid 19 considerations	<ul style="list-style-type: none">• We confirm that, prior to the mandatory closure of all physical stores ("lockdown") on 23 March 2020 as a result of the coronavirus pandemic ("the pandemic"), we were not aware of any reasons to doubt the prospects for full implementation of the CVAs.• The economic impact of the lockdown for the Companies (and indeed for the global business community) is unprecedented and whilst on-line and wholesale activity has continued, retail stores were closed for 3 months. They have now reopened. Inevitably, as for all non food retailers, there remains significant uncertainty in the market with regards to levels of high street footfall lockdown emergence.• We can confirm that the Companies are working closely with their advisers and key stakeholders to meet the challenges now being faced as a result of the pandemic.• We confirm that we will communicate further with creditors with regard to implementation of the CVAs in due course.
Costs	<ul style="list-style-type: none">• In accordance with the terms of the CVA Proposals we have been paid the following sums by the Companies:<ul style="list-style-type: none">• Joint Nominees' Fees of £525,000; and• Joint Supervisors' Fees of £175,000.• Disbursements of £1,623 have been incurred but not recovered.• Please refer to page 10 for further details.

Progress of the CVA

Receipts and payments

AGL Joint Supervisors' receipts and payments account 12 June 2019 to 11 June 2020		
£	Notes	To date
Receipts		
Compromised Creditors' Fund		6,997,657
Category D Final Payment Fund		629,242
Bank Interest Gross	1	<u>15,662</u>
Total receipts		<u>7,642,561</u>
Payments		
Return of Category D Final Payment Fund	2	629,362
Bank Charges		<u>10</u>
Total payments		<u>629,372</u>
Balance		<u>7,013,189</u>
Made up of:		
IB Current A/C	1	<u>7,013,189</u>
Balance in hand		<u>7,013,189</u>

Notes to the AGL receipts and payments account

A receipts and payments account is provided opposite, detailing the transactions since our appointment to 11 June 2020.

Notes to receipts and payments account

Note 1 – All funds are held in an interest bearing account. The associated corporation tax on interest received will be accounted for to HM Revenue & Customs.

Note 2 – Following the renegotiation of leases, there remained no Category D Landlords with claims to the Category D Final Payment Fund. In accordance with the CVA Proposals, the Category D Final Payment Fund was returned to AGL, along with £120 of accrued interest.

Rounding note

In preparing this report, figures have been rounded (for presentational purposes only). There may therefore appear to be rounding errors.



Progress of the CVA

Receipts and payments

BRDP Joint Supervisors' receipts and payments account 12 June 2019 to 11 June 2020		
£	Notes	To date
Receipts		
Compromised Creditors' Fund		186,203
Bank Interest Gross	1	<u>414</u>
Total receipts		<u>186,617</u>
Payments		
		<u>-</u>
Total payments		<u>-</u>
Balance		<u>186,617</u>
Made up of:		
IB Current A/C	1	<u>186,617</u>
Balance in hand		<u>186,617</u>

Notes to the BRDP receipts and payments account

A receipts and payments account is provided opposite, detailing the transactions since our appointment to 11 June 2020.

Notes to receipts and payments account

Note 1 – All funds are held in an interest bearing account. The associated corporation tax on interest received will be accounted for to HM Revenue & Customs.

Rounding note

In preparing this report, figures have been rounded (for presentational purposes only). There may therefore appear to be rounding errors.



Progress of the CVA

Receipts and payments

Outfit	
Joint Supervisors' receipts and payments account	
12 June 2019 to 11 June 2020	
£	Notes To date
Receipts	
Compromised Creditors' Fund	206,522
Bank Interest Gross	1 459
Total receipts	<u>206,981</u>
Payments	
	-
Total payments	<u>-</u>
Balance	<u>206,981</u>
Made up of:	
IB Current A/C	1 206,981
Balance in hand	<u>206,981</u>

Notes to the Outfit receipts and payments account

A receipts and payments account is provided opposite, detailing the transactions since our appointment to 11 June 2020.

Notes to receipts and payments account

Note 1 – All funds are held in an interest bearing account. The associated corporation tax on interest received will be accounted for to HM Revenue & Customs.

Rounding note

In preparing this report, figures have been rounded (for presentational purposes only). There may therefore appear to be rounding errors.



Progress of the CVA

Receipts and payments

Redcastle Joint Supervisors' receipts and payments account 12 June 2019 to 11 June 2020		
£	Notes	To date
Receipts		
Compromised Creditors' Fund		25,421,069
Category D Final Payment Fund		74,683
Bank Interest Gross	1	<u>56,565</u>
Total receipts		<u>25,552,317</u>
Payments		
Return of Category D Final Payment Fund	2	<u>74,719</u>
Total payments		<u>74,719</u>
Balance		<u>25,477,597</u>
Made up of:		
IB Current A/C	1	<u>25,477,597</u>
Balance in hand		<u>25,477,597</u>

Notes to the Redcastle receipts and payments account

A receipts and payments account is provided opposite, detailing the transactions since our appointment to 11 June 2020.

Notes to receipts and payments account

Note 1 – All funds are held in an interest bearing account. The associated corporation tax on interest received will be accounted for to HM Revenue & Customs.

Note 2 – Following the renegotiation of leases, there remained no Category D Landlords with claims to the Category D Final Payment Fund. In accordance with the CVA Proposals, the Category D Final Payment Fund was returned to Redcastle, along with £36 of accrued interest.

Rounding note

In preparing this report, figures have been rounded (for presentational purposes only). There may therefore appear to be rounding errors.



Progress of the CVA

Receipts and payments

TSTM Limited Joint Supervisors' receipts and payments account 12 June 2019 to 11 June 2020		
£	Notes	To date
Receipts		
Compromised Creditors' Fund		3,479,208
Final Payment Fund	2	93,589
Bank Interest Gross	1	<u>7,937</u>
Total receipts		<u>3,580,734</u>
Payments		
Total payments		<u>-</u>
Balance		<u>3,580,734</u>
Made up of:		
IB Current A/C	1	<u>3,580,734</u>
Balance in hand		<u>3,580,734</u>

Notes to the TSTM Limited receipts and payments account

A receipts and payments account is provided opposite, detailing the transactions since our appointment to 11 June 2020.

Notes to receipts and payments account

Note 1 – All funds are held in an interest bearing account. The associated corporation tax on interest received will be accounted for to HM Revenue & Customs.

Note 2 – Following the renegotiation of leases, we continue to assess if there remain any Category D Landlords with claims to the Category D Final Payment Fund. In accordance with the CVA Proposals, the Category D Final Payment Fund will either be distributed to Category D Landlords or returned to TSTM Limited.

Rounding note

In preparing this report, figures have been rounded (for presentational purposes only). There may therefore appear to be rounding errors.



Progress of the CVA

Receipts and payments

**TSTM Props
Joint Supervisors' receipts and payments account
12 June 2019 to 11 June 2020**

£	Notes	To date
Receipts		
Compromised Creditors' Fund		1,293,157
Category D Final Payment Fund	2	35,765
Bank Interest Gross	1	<u>2,952</u>
Total receipts		<u>1,331,874</u>
Payments		
		-
Total payments		-
Balance		<u>1,331,874</u>
Made up of:		
IB Current A/C	1	<u>1,331,874</u>
Balance in hand		<u>1,331,874</u>

Notes to the TSTM Props receipts and payments account

A receipts and payments account is provided opposite, detailing the transactions since our appointment to 11 June 2020.

Notes to receipts and payments account

Note 1 – All funds are held in an interest bearing account. The associated corporation tax on interest received will be accounted for to HM Revenue & Customs.

Note 2 – Following the renegotiation of leases, we continue to assess if there remain any Category D Landlords with claims to the Category D Final Payment Fund. In accordance with the CVA Proposals, the Category D Final Payment Fund will either be distributed to Category D Landlords or returned to TSTM Props.

Rounding note

In preparing this report, figures have been rounded (for presentational purposes only). There may therefore appear to be rounding errors.



Progress of the CVA

Receipts and payments

Wallis Joint Supervisors' receipts and payments account 12 June 2019 to 11 June 2020		
£	Notes	To date
Receipts		
Compromised Creditors' Fund		506,818
Category D Final Payment Fund		746,969
Bank Interest Gross	1	<u>2,730</u>
Total receipts		<u>1,256,517</u>
Payments		
Distribution of Category D Final Payment Fund	2	<u>746,969</u>
Total payments		<u>746,969</u>
Balance		<u>509,548</u>
Made up of:		
IB Current A/C	1	<u>509,548</u>
Balance in hand		<u>509,548</u>

Notes to the Wallis receipts and payments account

A receipts and payments account is provided opposite, detailing the transactions since our appointment to 11 June 2020.

Notes to receipts and payments account

Note 1 – All funds are held in an interest bearing account. The associated corporation tax on interest received will be accounted for to HM Revenue & Customs.

Note 2 – The Category D Final Payment Fund was distributed to the Category D Landlords in accordance with the CVA Proposals.

Rounding note

In preparing this report, figures have been rounded (for presentational purposes only). There may therefore appear to be rounding errors.



Fees and Expenses

Joint Nominees' and Joint Supervisors' fees and expenses

Fees and Expenses

Joint Nominees' Fees and Expenses

Joint Nominee fees were sanctioned by the terms of the CVAs as approved on 12 June 2019. These fees have been paid in full by the Companies directly.

Joint Nominees' Fees

£	
AGL	50,000
BRDP	100,000
Outfit	50,000
Redcastle	125,000
TSTM Limited	50,000
TSTM Props	100,000
Wallis	50,000
Total	525,000

The disbursements incurred by the Joint Nominees have been paid by the Company.

Joint Supervisors' Fees and Expenses

Under the terms of the CVAs our fees for acting as Joint Supervisors have been sanctioned on a time costs basis. Details of our Fee Estimates per CVA entity, along with our time costs incurred during the period of the report and amounts paid directly by the Companies, are shown in the table below.

Joint Supervisors' Fees

£	Estimate per CVA Proposal	Incurred in period	Paid
AGL	60,000	121,860	25,000
BRDP	125,000	60,272	25,000
Outfit	60,000	64,100	25,000
Redcastle	130,000	71,963	25,000
TSTM Limited	80,000	100,064	25,000
TSTM Props	125,000	59,836	25,000
Wallis	60,000	49,506	25,000
Total	640,000	527,601	175,000

Please see pages 11 to 17 where we have updated the respective Fee Estimates.

Disbursements of £230 have been incurred in each CVA entity in relation to bonding.

In AGL, further disbursements of £9 and £4 have been incurred in relation to postage and storage respectively.

We have not yet recovered our disbursements in full.



Fees and Expenses

Joint Supervisors' fees and expenses

AGL - Joint Supervisors' Fees estimate for the period 12 June 2019 to 11 June 2020

All partners and technical staff (including cashiers) assign to the case recorded their time spent working on the case on a computerised time recording system. Time spent by secretarial staff working on the assignment has not been recorded or recovered. The appropriate staff have been assigned to work on each aspect of the case based upon their seniority and experience, having regard to the complexity of the relevant work, the financial value of the assets being realised and/or claims agreed.

Activity	Anticipated Time and Costs per Fees Estimate			Actual Time and Costs since Appointment		
	Anticipated hours	Avg Rate £/h	Anticipated fees (£)	Hours incurred to date	Avg Rate £/h	Total time costs incurred to date (£)
Administrative activities	42.7	550	23,496	33.0	689	22,715
Statutory & compliance	7.4	454	3,369	120.0	437	52,460
Initial actions	5.3	634	3,330	23.2	978	22,686
Summary of Time and Cost of Administrative / Statutory activities which are unlikely to generate a financial benefit	55.4	545	30,195	176.1	556	97,860
Asset realisations						
Correspondence	22.1	465	10,277	2.8	686	1,922
Distributions	22.8	417	9,500	0.4	790	316
Case specific matters	21.7	463	10,029	17.1	1,160	19,836
Summary of Time and Cost activities which we consider are likely to generate a financial benefit	66.6	448	29,805	20.3	1,087	22,074
Total fees estimate	122.0	492	60,000	196.4	611	119,934



Fees and Expenses

Joint Supervisors' fees and expenses

BRDP - Joint Supervisors' Fees estimate for the period 12 June 2019 to 11 June 2020

All partners and technical staff (including cashiers) assign to the case recorded their time spent working on the case on a computerised time recording system. Time spent by secretarial staff working on the assignment has not been recorded or recovered. The appropriate staff have been assigned to work on each aspect of the case based upon their seniority and experience, having regard to the complexity of the relevant work, the financial value of the assets being realised and/or claims agreed.

Activity	Anticipated Time and Costs per Fees Estimate			Actual Time and Costs since Appointment		
	Anticipated hours	Avg Rate £/h	Anticipated fees (£)	Hours incurred to date	Avg Rate £/h	Total time costs incurred to date (£)
Administrative activities	82.1	550	45,144	13.6	738	10,041
Statutory & compliance	18.9	454	8,575	91.4	533	48,735
Initial actions	13.5	634	8,564	0.2	630	126
Summary of Time and Cost of Administrative / Statutory activities which are unlikely to generate a financial benefit	114.5	544	62,283	105.2	560	58,902
Correspondence	65.1	465	30,272	1.8	586	1,054
Distributions	39.6	417	16,500	0.4	790	316
Case specific matters	32.5	491	15,946			
Summary of Time and Cost activities which we consider are likely to generate a financial benefit	137.2	457	62,718	2.2	623	1,370
Total fees estimate	251.7	497	125,000	107.4	561	60,272



Fees and Expenses

Joint Supervisors' fees and expenses

Outfit - Joint Supervisors' Fees estimate for the period 12 June 2019 to 11 June 2020

All partners and technical staff (including cashiers) assign to the case recorded their time spent working on the case on a computerised time recording system. Time spent by secretarial staff working on the assignment has not been recorded or recovered. The appropriate staff have been assigned to work on each aspect of the case based upon their seniority and experience, having regard to the complexity of the relevant work, the financial value of the assets being realised and/or claims agreed.

Activity	Anticipated Time and Costs per Fees Estimate			Actual Time and Costs since Appointment		
	Anticipated hours	Avg Rate £/h	Anticipated fees (£)	Hours incurred to date	Avg Rate £/h	Total time costs incurred to date (£)
Administrative activities	42.7	550	23,496	23.9	885	21,163
Statutory & compliance	7.4	454	3,369	61.0	476	29,065
Initial actions	5.3	634	3,330	0.2	630	126
Summary of Time and Cost of Administrative / Statutory activities which are unlikely to generate a financial benefit	55.4	545	30,195	85.1	592	50,354
Correspondence	22.1	465	10,277	8.0	790	6,320
Distributions	22.8	417	9,500	9.4	790	7,426
Case specific matters	21.7	463	10,029			
Summary of Time and Cost activities which we consider are likely to generate a financial benefit	66.6	448	29,805	17.4	790	13,746
Total fees estimate	122.0	492	60,000	102.5	625	64,100



Fees and Expenses

Joint Supervisors' fees and expenses

Redcastle - Joint Supervisors' Fees estimate for the period 12 June 2019 to 11 June 2020

All partners and technical staff (including cashiers) assign to the case recorded their time spent working on the case on a computerised time recording system. Time spent by secretarial staff working on the assignment has not been recorded or recovered. The appropriate staff have been assigned to work on each aspect of the case based upon their seniority and experience, having regard to the complexity of the relevant work, the financial value of the assets being realised and/or claims agreed.

Activity	Anticipated Time and Costs per Fees Estimate			Actual Time and Costs since Appointment		
	Anticipated hours	Avg Rate £/h	Anticipated fees (£)	Hours incurred to date	Avg Rate £/h	Total time costs incurred to date (£)
Administrative activities	84.5	550	46,464	21.6	864	18,671
Statutory & compliance	20.3	454	9,188	70.0	685	47,952
Initial actions	15.0	634	9,515	0.2	630	126
Summary of Time and Cost of Administrative / Statutory activities which are unlikely to generate a financial benefit	119.7	544	65,167	91.8	727	66,749
Correspondence	67.1	465	31,202	6.0	790	4,740
Distributions	41.4	417	17,250	0.6	790	474
Case specific matters	33.0	496	16,382	-	-	-
Summary of Time and Cost activities which we consider are likely to generate a financial benefit	141.5	458	64,834	6.6	790	5,214
Total fees estimate	261.3	498	130,000	98.4	731	71,963



Fees and Expenses
 Joint Supervisors'
 fees and expenses

TSTM Limited - Joint Supervisors' Fees estimate for the period 12 June 2019 to 11 June 2020

All partners and technical staff (including cashiers) assign to the case recorded their time spent working on the case on a computerised time recording system. Time spent by secretarial staff working on the assignment has not been recorded or recovered. The appropriate staff have been assigned to work on each aspect of the case based upon their seniority and experience, having regard to the complexity of the relevant work, the financial value of the assets being realised and/or claims agreed.

Activity	Anticipated Time and Costs per Fees Estimate			Actual Time and Costs since Appointment		
	Anticipated hours	Avg Rate £/h	Anticipated fees (£)	Hours incurred to date	Avg Rate £/h	Total time costs incurred to date (£)
Administrative activities	50.3	550	27,654	27.4	813	22,266
Statutory & compliance	14.9	454	6,738	42.0	593	24,902
Initial actions	9.0	634	5,709	0.2	630	126
Summary of Time and Cost of Administrative / Statutory activities which are unlikely to generate a financial benefit	74.1	541	40,101	69.6	680	47,294
Correspondence	43.1	465	20,042	10.0	758	7,580
Distributions	24.0	417	10,000	8.6	790	6,794
Case specific matters	21.8	453	9,858	33.1	1,160	38,396
Summary of Time and Cost activities which we consider are likely to generate a financial benefit	88.9	449	39,899	51.7	1,021	52,770
Total fees estimate	163.0	491	80,000	121.3	825	100,064



Fees and Expenses

Joint Supervisors' fees and expenses

TSTM Props - Joint Supervisors' Fees estimate for the period 12 June 2019 to 11 June 2020

All partners and technical staff (including cashiers) assign to the case recorded their time spent working on the case on a computerised time recording system. Time spent by secretarial staff working on the assignment has not been recorded or recovered. The appropriate staff have been assigned to work on each aspect of the case based upon their seniority and experience, having regard to the complexity of the relevant work, the financial value of the assets being realised and/or claims agreed.

Activity	Anticipated Time and Costs per Fees Estimate			Actual Time and Costs since Appointment		
	Anticipated hours	Avg Rate £/h	Anticipated fees (£)	Hours incurred to date	Avg Rate £/h	Total time costs incurred to date (£)
Administrative activities	82.1	550	45,144	24.6	542	13,295
Statutory & compliance	18.9	454	8,575	30.7	672	20,645
Initial actions	13.5	634	8,564	0.2	630	126
Summary of Time and Cost of Administrative / Statutory activities which are unlikely to generate a financial benefit	114.5	544	62,283	55.5	614	34,066
Correspondence	65.1	465	30,272	31.2	811	25,296
Distributions	39.6	417	16,500	0.6	790	474
Case specific matters	32.5	491	15,946	-	-	-
Summary of Time and Cost activities which we consider are likely to generate a financial benefit	137.2	457	62,718	31.8	810	25,770
Total fees estimate	251.7	497	125,000	87.3	686	59,836



Fees and Expenses

Joint Supervisors' fees and expenses

Wallis - Joint Supervisors' Fees estimate for the period 12 June 2019 to 11 June 2020

All partners and technical staff (including cashiers) assign to the case recorded their time spent working on the case on a computerised time recording system. Time spent by secretarial staff working on the assignment has not been recorded or recovered. The appropriate staff have been assigned to work on each aspect of the case based upon their seniority and experience, having regard to the complexity of the relevant work, the financial value of the assets being realised and/or claims agreed.

Activity	Anticipated Time and Costs per Fees Estimate			Actual Time and Costs since Appointment		
	Anticipated hours	Avg Rate £/h	Anticipated fees (£)	Hours incurred to date	Avg Rate £/h	Total time costs incurred to date (£)
Administrative activities	42.7	550	23,496	13.1	509	6,662
Statutory & compliance	7.4	454	3,369	24.2	677	16,386
Initial actions	5.3	634	3,330	4.0	863	3,407
Summary of Time and Cost of Administrative / Statutory activities which are unlikely to generate a financial benefit	55.4	545	30,195	41.3	641	26,455
Correspondence	22.1	465	10,277	23.6	813	19,198
Distributions	22.8	417	9,500	4.4	790	3,476
Case specific matters	21.7	463	10,029	-	-	-
Summary of Time and Cost activities which we consider are likely to generate a financial benefit	66.6	448	29,805	28.6	806	23,052
Total fees estimate	122.0	492	60,000	69.9	709	49,506



Statutory Information

Statutory information

	AGL	BRDP	Outfit	Redcastle	TSTM Props	TSTM Limited	Wallis
Registered office				Colgrave House 70 Berners Street London W1T 3NL			
Company number	00237511	04464946	08975615	03194733	04464942	02317752	00306819
Court Name	High Court of Justice, Business and Property Courts of England and Wales, Insolvency and Companies List						
Court Reference	CR-2019-003530	CR-2019-003536	CR-2019-003541	CR-2019-003535	CR-2019-003533	CR-2019-003539	CR-2019-003537



Deloitte.

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