

Company Number: 00561211

Neal's Nurseries Limited

Unaudited Financial Statements

for the Year Ended 31 December 2018



Neal's Nurseries Limited

Company Information

Directors C Campbell-Preston
A Lamarche

Company secretary C Campbell-Preston

Registered office The Garden Centre @ Alexandra Palace
Alexandra Palace Way
London
N22 7BB

Accountants Hawsons Chartered Accountants
Jubilee House
32 Duncan Close
Moulton Park
Northampton
NN3 6WL

Neal's Nurseries Limited

(Registration number: 00561211)

Statement of Financial Position as at 31 December 2018

	Note	2018 £	2017 £
Non-Current Assets			
Property, Plant and Equipment	3	665,151	665,587
Current liabilities	4	<u>(682,756)</u>	<u>(682,756)</u>
Net liabilities		<u>(17,605)</u>	<u>(17,169)</u>
Equity			
Called up share capital		1,000	1,000
Profit and loss account		<u>(18,605)</u>	<u>(18,169)</u>
Total equity		<u>(17,605)</u>	<u>(17,169)</u>


These annual accounts and reports have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the profit and loss account has been taken.

For the financial year ending 31 December 2018 the company was entitled to exemption from audit under section 479A of the Companies Act 2006 relating to subsidiary companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements were approved and authorised for issue by the Board and signed on its behalf by:



C Campbell-Preston

Director

17 September 2019

Neal's Nurseries Limited

Notes to the Financial Statements for the Year Ended 31 December 2018

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

Neal's Nurseries Limited is a company limited by shares incorporated in England within the United Kingdom. The address of the registered office is given in the company information on page 1 of these financial statements.

The financial statements are presented in sterling, which is the functional currency of the company.

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements were prepared in accordance with Financial Reporting Standard 102, Section 1A Small Entities, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Basis of preparation

These financial statements have been prepared using the historical cost convention.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Freehold land and buildings	2% straight line basis

2 Staff numbers

The company employed no employees including directors during the year (2017 - nil).

3 Property, Plant and Equipment

	Land and buildings £
Cost	
At 1 January 2018	758,251
At 31 December 2018	758,251
Depreciation	
At 1 January 2018	92,664
Charge for the year	436
At 31 December 2018	93,100
Carrying amount	
At 31 December 2018	665,151
At 31 December 2017	665,587

Included within the net book value of land and buildings above is £665,151 (2017 - £665,587) in respect of freehold land and buildings.

Neal's Nurseries Limited

Notes to the Financial Statements for the Year Ended 31 December 2018

4 Trade and other payables

	2018	2017
	£	£
Due within one year		
Amounts owed to group undertakings	<u>682,756</u>	<u>682,756</u>

Parent and ultimate parent undertaking

Relationship between entity and parents

The company's parent is Capital Gardens Limited, incorporated in the UK.

The address of Capital Gardens Limited is The Garden Centre @ Alexandra Palace, Alexandra Palace Way, London, N22 7BB, which is also its principle place of business.