

**Unaudited Financial Statements for the Year Ended 29 February 2020**

**for**

**Simple Online Healthcare Limited**

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for the Year Ended 29 February 2020**

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**Simple Online Healthcare Limited**

**Company Information  
for the Year Ended 29 February 2020**

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**DIRECTORS:**

A Mohammed  
A K Nassar

**REGISTERED OFFICE:**

37 Main Street  
Calderbank  
Airdrie  
ML6 9SG

**REGISTERED NUMBER:**

SC498329 (Scotland)

Simple Online Healthcare Limited (Registered number: SC498329)

Balance Sheet  
29 February 2020

	Notes	29.2.20 £	£	28.2.19 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		279,649		2,194
<b>CURRENT ASSETS</b>					
Stocks		95,150		92,650	
Debtors	5	1,145,763		284,305	
Cash at bank		<u>673,797</u>		<u>785,679</u>	
		1,914,710		1,162,634	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>662,687</u>		<u>479,901</u>	
<b>NET CURRENT ASSETS</b>			<u>1,252,023</u>		<u>682,733</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>1,531,672</u>		<u>684,927</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			120		120
Retained earnings			<u>1,531,552</u>		<u>684,807</u>
			<u>1,531,672</u>		<u>684,927</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Balance Sheet - continued**  
**29 February 2020**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 5 January 2021 and were signed on its behalf by:

A Mohammed - Director

A K Nassar - Director

**Notes to the Financial Statements  
for the Year Ended 29 February 2020**

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1. **STATUTORY INFORMATION**

Simple Online Healthcare Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Plant and machinery etc - 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued  
for the Year Ended 29 February 2020

## 3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2019 - 4) .

## 4. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>					
At 1 March 2019	-	-	2,670	1,076	3,746
Additions	133,165	155,842	27,535	564	317,106
At 29 February 2020	133,165	155,842	30,205	1,640	320,852
<b>DEPRECIATION</b>					
At 1 March 2019	-	-	1,391	161	1,552
Charge for year	-	38,961	320	370	39,651
At 29 February 2020	-	38,961	1,711	531	41,203
<b>NET BOOK VALUE</b>					
At 29 February 2020	133,165	116,881	28,494	1,109	279,649
At 28 February 2019	-	-	1,279	915	2,194

## 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	29.2.20 £	28.2.19 £
Trade debtors	37,682	62,544
Other debtors	1,108,081	221,761
	<u>1,145,763</u>	<u>284,305</u>

## 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	29.2.20 £	28.2.19 £
Trade creditors	537,531	352,129
Taxation and social security	61,217	111,925
Other creditors	63,939	15,847
	<u>662,687</u>	<u>479,901</u>

## 7. RELATED PARTY DISCLOSURES

Other debtors balance includes balance due from 2UP Healthcare Ltd of £118,253, a wholly owned subsidiary of the parent company Simple Online Holdings Ltd.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.