

REGISTERED NUMBER: 4859829 (England and Wales)

Audited Abbreviated Accounts
for the Period 7 August 2003 to 31 October 2004
for
Httpprint Europe Limited



Httpprint Europe Limited

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for the Period 7 August 2003 to 31 October 2004**

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Httprint Europe Limited
Company Information
for the Period 7 August 2003 to 31 October 2004

DIRECTORS: Mr J Reid
Mr R North
Mr P D Ballinger

SECRETARY: Mr J Reid

REGISTERED OFFICE: The Hollies
Ropewalk
Knottingley
WF11 9AL

REGISTERED NUMBER: 4859829 (England and Wales)

AUDITORS: Turner Beaumont & Co Ltd
Chartered Accountants
Registered Auditors
Thorncliffe Mews
Thorncliffe Park Estate
Chapelton
Sheffield
S35 2PH

Report of the Independent Auditors to
Httprint Europe Limited
Under Section 247B of the Companies Act 1985

We have examined the abbreviated accounts on pages three to five, together with the full financial statements of the company for the period ended 31 October 2004 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

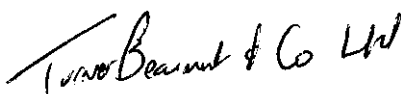
The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages three to five are properly prepared in accordance with those provisions.



Turner Beaumont & Co Ltd
Chartered Accountants
Registered Auditors
Thorncliffe Mews
Thorncliffe Park Estate
Chapelton
Sheffield
S35 2PH

Date: 6th June 2005

Httprint Europe Limited

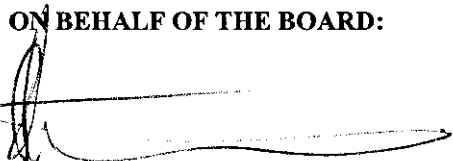
Abbreviated Balance Sheet

31 October 2004

	Notes	£	£
FIXED ASSETS:			
Tangible assets	2		15,575
Investments	3		490
			<hr/>
			16,065
CURRENT ASSETS:			
Debtors		1,326,828	
Cash at bank and in hand		733,634	
		<hr/>	
		2,060,462	
CREDITORS: Amounts falling due within one year		1,904,417	
		<hr/>	
NET CURRENT ASSETS:			156,045
			<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES:			£172,110
			<hr/> <hr/>
CAPITAL AND RESERVES:			
Called up share capital	4		908
Profit and loss account			171,202
			<hr/>
SHAREHOLDERS' FUNDS:			£172,110
			<hr/> <hr/>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



Mr R North - Director

Approved by the Board on 3 June 2005

The notes form part of these abbreviated accounts

Hitprint Europe Limited

Notes to the Abbreviated Accounts for the Period 7 August 2003 to 31 October 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 25% on reducing balance and 20% on reducing balance from acquired
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Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the period are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
Additions	21,378
At 31 October 2004	<u>21,378</u>
DEPRECIATION:	
Charge for period	5,803
At 31 October 2004	<u>5,803</u>
NET BOOK VALUE:	
At 31 October 2004	<u><u>15,575</u></u>

Httprint Europe Limited

Notes to the Abbreviated Accounts
for the Period 7 August 2003 to 31 October 2004

3. **FIXED ASSET INVESTMENTS**

	£
COST:	
Additions	490
	<hr/>
At 31 October 2004	490
	<hr/>
NET BOOK VALUE:	
At 31 October 2004	490
	<hr/> <hr/>

The company's investments at the balance sheet date in the share capital of unlisted companies include the following:

Volka Management Limited

Country of incorporation: England & Wales

Nature of business: Management Services

	%
Class of shares:	holding
Ordinary shares	49.00

The accounts of Volka Management Limited for the first period of trading to 31st March 2005 have not been prepared to date. It is therefore not possible to include the financial information relating to its profit or loss and the level of its capital and reserves.

4. **CALLED UP SHARE CAPITAL**

Authorised:			
Number:	Class:	Nominal value:	£
100,000	Ordinary	£1	100,000
			<hr/> <hr/>
Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	£
908	Ordinary	£1	908
			<hr/> <hr/>

The following shares were allotted and fully paid for cash at par during the period:

908 Ordinary shares of £1 each

5. **CONTROLLING INTEREST**

Mr R North controls the company by virtue of his 56% holding of the company's share capital.

6. **OTHER OPERATING INCOME**

The company acquired net assets of £139,064 in October 2003 for £1 from M K Print Limited which generated negative goodwill of £139,063 at the date of acquisition. This negative goodwill has been released to the profit and loss account as the net assets have been realised during the trading period.