

COMPANY REGISTRATION NUMBER: 09552596

'Sgwennu Limited

Filleted Unaudited Financial Statements

30 April 2018

'Sgwennu Limited

Financial Statements

Year ended 30 April 2018

Contents

Page

Chartered accountants report to the director on the preparation of the unaudited statutory financial statements

1

Statement of financial position

2

Notes to the financial statements

3

'Sgwennu Limited

Chartered Accountants Report to the Director on the Preparation of the Unaudited Statutory Financial Statements of 'Sgwennu Limited

Year ended 30 April 2018

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of 'Sgwennu Limited for the year ended 30 April 2018, which comprise the statement of financial position and the related notes from the company's accounting records and from information and explanations you have given us. As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/en/membership/regulations-standards-and-guidance. This report is made solely to the director of 'Sgwennu Limited in accordance with the terms of our engagement letter dated 15 May 2015. Our work has been undertaken solely to prepare for your approval the financial statements of 'Sgwennu Limited and state those matters that we have agreed to state to you in this report in accordance with ICAEW Technical Release 07/16 AAF as detailed at www.icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than 'Sgwennu Limited and its director for our work or for this report.

It is your duty to ensure that 'Sgwennu Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of 'Sgwennu Limited. You consider that 'Sgwennu Limited is exempt from the statutory audit requirement for the year. We have not been instructed to carry out an audit or a review of the financial statements of 'Sgwennu Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

CARSTON Chartered Accountants

1st Floor, Tudor House 16 Cathedral Road Cardiff CF11 9LJ

24 May 2018

'Sgwennu Limited
Statement of Financial Position

30 April 2018

	Note	2018 £	£	2017 £
Fixed assets				
Intangible assets	5		7,000	8,000
Current assets				
Cash at bank and in hand		31,216		4,764
Creditors: amounts falling due within one year	6	11,133		6,028
		-----		-----
Net current assets/(liabilities)			20,083	(1,264)
			-----	-----
Total assets less current liabilities			27,083	6,736
			-----	-----
Net assets			27,083	6,736
			-----	-----
Capital and reserves				
Called up share capital			100	100
Profit and loss account			26,983	6,636
			-----	-----
Shareholders funds			27,083	6,736
			-----	-----

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 30 April 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 24 May 2018 , and are signed on behalf of the board by:

Mrs. A. Jenaer

Director

Company registration number: 09552596

'Sgwennu Limited

Notes to the Financial Statements

Year ended 30 April 2018

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 5 Heol Ty'n Y Cae, Rhiwbina, Cardiff, CF14 6DH.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for services rendered, stated net of discounts and of Value Added Tax.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Goodwill	-	10% straight line
----------	---	-------------------

If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 1 (2017: 1).

5. Intangible assets

	Goodwill
	£
Cost	
At 1 May 2017 and 30 April 2018	10,000

Amortisation	
At 1 May 2017	2,000
Charge for the year	1,000

At 30 April 2018	3,000

Carrying amount	
At 30 April 2018	7,000

At 30 April 2017	8,000

6. Creditors: amounts falling due within one year

	2018	2017
	£	£
Corporation tax	9,315	4,290
Other creditors	1,818	1,738
	-----	-----
	11,133	6,028
	-----	-----

7. Director's advances, credits and guarantees

During the year the director entered into the following advances and credits with the company:

	2018		
	Balance brought forward	Advances/ (credits) to the director	Balance outstanding
	£	£	£
Mrs. A. Jenaer	(988)	(50)	(1,038)
	-----	-----	-----
	2017		
	Balance brought forward	Advances/ (credits) to the director	Balance outstanding
	£	£	£
Mrs. A. Jenaer	(2,314)	1,326	(988)
	-----	-----	-----

8. Related party transactions

The company was under the control of Mrs. A. Jenaer throughout the current year. Mrs. A. Jenaer is the managing director and majority shareholder.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.