

Charity Registration No 1107282

Company Registration No 05177227 (England and Wales)

THE INDIAN GYMKHANA CLUB TRUST 2004
REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2010

WEDNESDAY



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THE INDIAN GYMKHANA CLUB TRUST 2004

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr Sutantar Kumar Soni Professor Nathun Ram Puri Sir Gulam Kaderbhoy Noon Mrs Simta Patel
Secretary	Mr Sutantar Kumar Soni
Charity number	1107282
Company number	05177227
Registered office	Indian Gymkhana Club Thornbury Avenue Osterley Isleworth Middlesex TW7 4NQ
Accountants	JSP Accountants Limited Registered Auditors & Chartered Accountants First Floor Harrow Middlesex HA1 1BE

THE INDIAN GYMKHANA CLUB TRUST 2004

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THE INDIAN GYMKHANA CLUB TRUST 2004

REPORT

FOR THE YEAR ENDED 31 JULY 2010

The Trustees present their report and accounts for the year ended 31 July 2010

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's, applicable law and the requirements of the Statement of Recommended Practice, "Accounting and Reporting by Charities" issued in October 2000

Structure, governance and management

The Trustees who served during the year were,
Mr Sutantar Kumar Soni
Professor Nathun Ram Puri
Sir Gulam Kaderbhoy Noon
Mrs Simta Patel

Objectives and activities

The Charity is established to promote the relief of poverty, sickness and distress by the provision of education, medical care and facilities, to provide and manage or assist in the provision and management of facilities for recreation and other leisure time occupation in the interest of social welfare with the objectives of improving the conditions of life for the inhabitants of London Borough of Hounslow and adjoining areas

Managing Committee Members are elected or appointed on an annual basis, with officers being elected from the membership of the Managing Committee

The Charity was established by a Trust Deed dated 12th July 2004 and is registered with the Charity Commission under the number 1107282 It was incorporated on 12th July 2004

Achievements and performance

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised This level of reserves has been maintained throughout the year

The attached financial statements show the current state of finances which the Committee consider to be sound

The management committee continue to review the bookkeeping, recording and overall systems in order to provide an improved and efficient system, which will be able to cope adequately with the charity's future expansion

On behalf of the board of Trustees

Mr Sutantar Kumar Soni

Dated 15 April 2011

THE INDIAN GYMKHANA CLUB TRUST 2004

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JULY 2010

	Notes	Unrestricted funds £	Designated funds £	Total 2010 £	Total 2009 £
<u>Incoming resources from generated funds</u>					
Investment income	2	12	-	12	154
Incoming resources from charitable activities	3	39,672	-	39,672	22,657
Total incoming resources		39,684	-	39,684	22,811
<u>Resources expended</u>					
Governance costs	4	699	-	699	22,106
Total resources expended		699	-	699	22,106
Net incoming resources before transfers		38,985	-	38,985	705
Gross transfers between funds		-	38,986	38,986	706
Net income for the year/					
Net movement in funds		38,985	38,986	77,971	1,411
Fund balances at 1 August 2009		5,212	(38,986)	(33,774)	3,800
Fund balances at 31 July 2010		44,197	-	44,197	5,211

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006

THE INDIAN GYMKHANA CLUB TRUST 2004

BALANCE SHEET

AS AT 31 JULY 2010

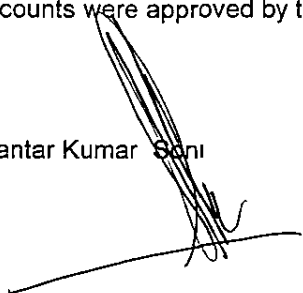
	Notes	2010 £	£	2009 £	£
Current assets					
Cash at bank and in hand		44,395		5,595	
Creditors, amounts falling due within one year	7	<u>(198)</u>		<u>(384)</u>	
Total assets less current liabilities			<u>44,197</u>		<u>5,211</u>
Income funds					
Unrestricted funds			<u>44,197</u>		<u>5,211</u>
			<u>44,197</u>		<u>5,211</u>

The company which is charity entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 July 2010. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The accounts were approved by the Board on 15 April 2011.

Mr Sutantar Kumar Sen



THE INDIAN GYMKHANA CLUB TRUST 2004

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2010

1 Accounting policies

1.1 Basis of preparation

The accounts have been prepared under the historical cost convention

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Companies Act 2006

2 Investment income

	2010 £	2009 £
Interest receivable	<u>12</u>	<u>154</u>

3 Incoming resources from charitable activities

	2010 £	2009 £
Donations	<u>39,672</u>	<u>22,657</u>

4 Total resources expended

	2010 £	2009 £
Governance costs	<u>699</u>	<u>22,106</u>

Governance costs includes payments to the accountant £198 for accountancy fees

5 Trustees

None of the Trustees (or any persons connected with them) received any remuneration during the year

6 Employees

There were no employees during the year

THE INDIAN GYMKHANA CLUB TRUST 2004

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2010

7	Creditors, amounts falling due within one year	2010	2009
		£	£
	Accruals	<u>198</u>	<u>384</u>

8 Analysis of net assets between funds

	Unrestricted funds	Designated funds	Total
	£	£	£
Fund balances at 31 July 2010 are represented by			
Current assets	44,395	-	44,395
Creditors amounts falling due within one year	<u>(198)</u>	<u>-</u>	<u>(198)</u>
	<u>44,197</u>	<u>-</u>	<u>44,197</u>