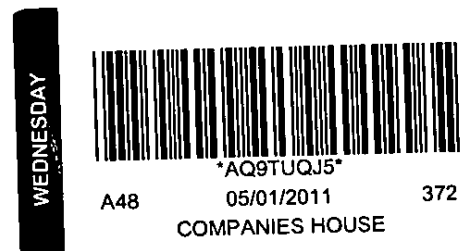


COMPANY REGISTRATION NUMBER 06904076

R C HOBBY LIMITED
ABBREVIATED FINANCIAL STATEMENTS
31 MAY 2010



BURTON SWEET
Chartered Accountants
Cornerstone House
Midland Way
Thornbury
Bristol BS35 2BS

R C HOBBY LIMITED

ABBREVIATED ACCOUNTS

PERIOD FROM 13 MAY 2009 TO 31 MAY 2010

CONTENTS	PAGE
Abbreviated Balance Sheet	1
Notes to the Abbreviated Accounts	3

R C HOBBY LIMITED

ABBREVIATED BALANCE SHEET

31 MAY 2010

	Note	£	31 May 10 £
FIXED ASSETS	2		
Intangible assets			22,560
Tangible assets			<u>7,088</u>
			29,648
CURRENT ASSETS			
Stocks		42,821	
Debtors		2,251	
Cash at bank and in hand		<u>6,898</u>	
		51,970	
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		<u>80,037</u>	
NET CURRENT LIABILITIES			<u>(28,067)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,581</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3		2
Profit and loss account			<u>1,579</u>
SHAREHOLDERS' FUNDS			<u>1,581</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the period by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

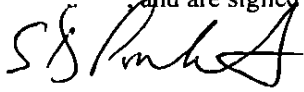
The Balance sheet continues on the following page
The notes on pages 3 to 4 form part of these abbreviated accounts.

R C HOBBY LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 MAY 2010

These abbreviated accounts were approved by the directors and authorised for issue on
and are signed on their behalf by



Mr SP Portch

Company Registration Number 06904076

The notes on pages 3 to 4 form part of these abbreviated accounts

R C HOBBY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 13 MAY 2009 TO 31 MAY 2010

1. ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

TURNOVER

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

AMORTISATION

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill - 4% Straight Line

FIXED ASSETS

All fixed assets are initially recorded at cost

DEPRECIATION

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Freehold Property - 4% Straight Line
Plant & Machinery - 25% Reducing Balance

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

FINANCIAL INSTRUMENTS

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

R C HOBBY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 13 MAY 2009 TO 31 MAY 2010

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
Additions	23,500	8,197	31,697
At 31 May 2010	<u>23,500</u>	<u>8,197</u>	<u>31,697</u>
DEPRECIATION			
Charge for period	940	1,109	2,049
At 31 May 2010	<u>940</u>	<u>1,109</u>	<u>2,049</u>
NET BOOK VALUE			
At 31 May 2010	<u>22,560</u>	<u>7,088</u>	<u>29,648</u>
At 12 May 2009	<u>-</u>	<u>-</u>	<u>-</u>

3. SHARE CAPITAL

Allotted and called up:

2 Ordinary shares of £1 each	No <u>2</u>	£ <u>2</u>
------------------------------	----------------	---------------