

Registered number  
5509513

**Advanced Process Engineering & Simulation Services Ltd**

**Abbreviated Accounts**

**31 July 2009**



**Advanced Process Engineering & Simulation Services Ltd**  
**Registered number: 5509513**  
**Abbreviated Balance Sheet**  
**as at 31 July 2009**

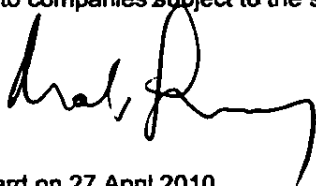
	Notes	2009 £	2008 £
<b>Fixed assets</b>			
Tangible assets	2	332	699
<b>Current assets</b>			
Debtors		12,739	8,151
Cash at bank and in hand		<u>126,223</u>	<u>111,614</u>
		138,962	119,765
<b>Creditors: amounts falling due within one year</b>		<u>(23,939)</u>	<u>(24,587)</u>
<b>Net current assets</b>		115,023	95,178
<b>Net assets</b>		<u>115,355</u>	<u>95,877</u>
<b>Capital and reserves</b>			
Called up share capital	3	1,000	1,000
Profit and loss account		114,355	94,877
<b>Shareholders' funds</b>		<u>115,355</u>	<u>95,877</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

Dr Martin Sneesby  
 Director



Approved by the board on 27 April 2010

**Advanced Process Engineering & Simulation Services Ltd**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 July 2009**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Computer equipment	33 33% straight line
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***Foreign currencies***

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

***Work in progress***

Work in progress is valued on the basis of long term contracts. The company classifies as long term those contracts where the activity extends over more than one accounting period.

The amount recognised as turnover represents the amount of work carried out in the period. Where the outcome of a contract can be assessed with reasonable certainty, attributable profit is recognised in proportion to the amount of turnover recognised in the accounts. Full provision is made for any foreseeable losses.

Long term contract balances are included in the balance sheet at net cost, less foreseeable losses, and included in debtors under amounts recoverable on contracts.

**Advanced Process Engineering & Simulation Services Ltd**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 July 2009**

<b>2 Tangible fixed assets</b>				<b>£</b>
<b>Cost</b>				
At 1 August 2008				1,810
At 31 July 2009				<u>1,810</u>
<b>Depreciation</b>				
At 1 August 2008				1,111
Charge for the year				367
At 31 July 2009				<u>1,478</u>
<b>Net book value</b>				
At 31 July 2009				<u>332</u>
At 31 July 2008				<u>699</u>
<b>3 Share capital</b>	<b>2009</b>	<b>2008</b>	<b>2009</b>	<b>2008</b>
	<b>No</b>	<b>No</b>	<b>£</b>	<b>£</b>
Allotted, called up and fully paid				
Ordinary shares of £1 each	1,000	1,000	<u>1,000</u>	<u>1,000</u>

**4 Directors' benefits: advances, credits and guarantees**

Included in other creditors is an interest free loan from the director Dr Martin Sneesby to the company of £7,324 (2008 £4,534)