

DORMANT COMPANY RESOLUTION

COMPANY NO. 2723110

THE COMPANIES ACT 1985 SECTION 250

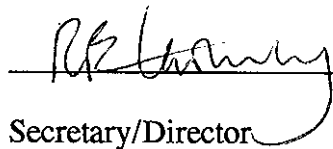
SPECIAL RESOLUTION OF

CHARTER SQUARE MANAGEMENT ASSOCIATION LIMITED

AT A GENERAL MEETING OF THE ABOVE NAMED COMPANY HELD ON 3RD
SEPTEMBER 1996 THE FOLLOWING SPECIAL RESOLUTION WAS DULY PASSED:-

The accounts of the company for the financial year ending 31st December 1995 having been laid before the company at the meeting, and the company having been dormant in that year and having been dormant since the end of it, resolves to make itself exempt from the provisions of Part VII of the Companies Act 1985 relating to the audit of accounts.

Signed:


Secretary/Director

Date:

23rd September 1996

