

Company Registration No. 06606395 (England and Wales)

**24 7 LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2011**



# 24 7 LIMITED

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# 24 7 LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2011

	Notes	2011 £	£	2010 £	£
<b>Fixed assets</b>					
Intangible assets	2		13,531		16,237
Tangible assets	2		12,716		4,436
			<u>26,247</u>		<u>20,673</u>
<b>Current assets</b>					
Debtors		173		1,180	
Cash at bank and in hand		1,519		1,854	
		<u>1,692</u>		<u>3,034</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(12,141)</u>		<u>(6,304)</u>	
<b>Net current liabilities</b>			<u>(10,449)</u>		<u>(3,270)</u>
<b>Total assets less current liabilities</b>			15,798		17,403
<b>Creditors amounts falling due after more than one year</b>			<u>(17,010)</u>		<u>(18,107)</u>
			<u>(1,212)</u>		<u>(704)</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			(1,312)		(804)
<b>Shareholders' funds</b>			<u>(1,212)</u>		<u>(704)</u>

## 24 7 LIMITED

### ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MAY 2011

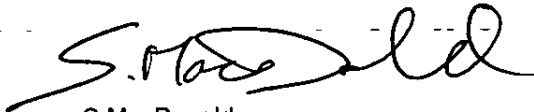
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For the financial year ended 31 May 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 21 February 2012



S MacDonald  
Director

Company Registration No. 06606395

# 24 7 LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

**FOR THE YEAR ENDED 31 MAY 2011**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Although the company made a loss for the year of £508 and had net liabilities at the balance sheet date of £1,212, the accounts have been prepared on a going concern basis based on the expected ongoing support of the company's creditors

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### **1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### **1.4 Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life

#### **1.5 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Motor vehicles	25% reducing balance
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## 24 7 LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2011

2	Fixed assets	Intangible assets £	Tangible assets £	Total £
	<b>Cost</b>			
	At 1 June 2010	19,500	7,500	27,000
	Additions	-	13,999	13,999
	Disposals	-	(2,500)	(2,500)
	At 31 May 2011	<u>19,500</u>	<u>18,999</u>	<u>38,499</u>
	<b>Depreciation</b>			
	At 1 June 2010	3,263	3,064	6,327
	On disposals	-	(1,021)	(1,021)
	Charge for the period	2,706	4,240	6,946
	At 31 May 2011	<u>5,969</u>	<u>6,283</u>	<u>12,252</u>
	<b>Net book value</b>			
	At 31 May 2011	<u>13,531</u>	<u>12,716</u>	<u>26,247</u>
	At 31 May 2010	<u>16,237</u>	<u>4,436</u>	<u>20,673</u>
	<b>3 Share capital</b>		<b>2011</b>	<b>2010</b>
			£	£
	<b>Allotted, called up and fully paid</b>			
	100 Ordinary shares of £1 each		<u>100</u>	<u>100</u>