Select-Art Interiors Limited
Unaudited Abbreviated Accounts
31 March 2016

BROOKS & CO
Chartered Accountants
Hampton House
High Street
East Grinstead
West Sussex
RH19 3AW
Select-Art Interiors Limited

Abbreviated Balance Sheet

31 March 2016

<table>
<thead>
<tr>
<th></th>
<th>2016</th>
<th>2015</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Note</strong></td>
<td>£</td>
<td>£</td>
</tr>
<tr>
<td>FIXED ASSETS</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Tangible assets</td>
<td>16,819</td>
<td>4,882</td>
</tr>
<tr>
<td>CURRENT ASSETS</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Stocks</td>
<td>4,200</td>
<td>4,200</td>
</tr>
<tr>
<td>Debtors</td>
<td>17,340</td>
<td>22,334</td>
</tr>
<tr>
<td>Cash at bank and in hand</td>
<td>14,358</td>
<td>209</td>
</tr>
<tr>
<td></td>
<td>35,898</td>
<td>26,743</td>
</tr>
<tr>
<td>CREDITORS: Amounts falling due within one year</td>
<td>92,085</td>
<td>72,260</td>
</tr>
<tr>
<td>NET CURRENT LIABILITIES</td>
<td>(56,187)</td>
<td>(45,517)</td>
</tr>
<tr>
<td>TOTAL ASSETS LESS CURRENT LIABILITIES</td>
<td>(39,368)</td>
<td>(40,635)</td>
</tr>
<tr>
<td>CAPITAL AND RESERVES</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Called up equity share capital</td>
<td>3</td>
<td>2</td>
</tr>
<tr>
<td>Profit and loss account</td>
<td>(39,370)</td>
<td>(40,637)</td>
</tr>
<tr>
<td>DEFICIT</td>
<td>(39,368)</td>
<td>(40,635)</td>
</tr>
</tbody>
</table>

For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 13.12.2016.

G Hashemi

Company Registration Number: 05034400

The notes on pages 2 to 3 form part of these abbreviated accounts.
Select-Art Interiors Limited

Notes to the Abbreviated Accounts

Year Ended 31 March 2016

1. ACCOUNTING POLICIES

Basis of accounting
The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Going concern
On the basis of continued financial support of the director, the director believes the going concern basis of presentation is appropriate for these accounts.

Turnover
The turnover shown in the profit and loss account represents the value of goods and services provided during the year, exclusive of Value Added Tax.

Fixed assets
All fixed assets are initially recorded at cost.

Depreciation
Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

<table>
<thead>
<tr>
<th>Asset Type</th>
<th>Depreciation Rate</th>
</tr>
</thead>
<tbody>
<tr>
<td>Leasehold Property</td>
<td>20% on cost</td>
</tr>
<tr>
<td>Showroom Displays</td>
<td>25% on cost</td>
</tr>
<tr>
<td>Equipment</td>
<td>25% on cost</td>
</tr>
</tbody>
</table>

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.
Select-Art Interiors Limited

Notes to the Abbreviated Accounts

Year Ended 31 March 2016

2. FIXED ASSETS

Tangible Assets

<table>
<thead>
<tr>
<th></th>
<th>£</th>
</tr>
</thead>
<tbody>
<tr>
<td>COST</td>
<td></td>
</tr>
<tr>
<td>At 1 April 2015</td>
<td>60,124</td>
</tr>
<tr>
<td>Additions</td>
<td>17,881</td>
</tr>
<tr>
<td>Disposals</td>
<td>(19,461)</td>
</tr>
<tr>
<td>At 31 March 2016</td>
<td>58,544</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th></th>
<th>£</th>
</tr>
</thead>
<tbody>
<tr>
<td>DEPRECIATION</td>
<td></td>
</tr>
<tr>
<td>At 1 April 2015</td>
<td>55,242</td>
</tr>
<tr>
<td>Charge for year</td>
<td>5,944</td>
</tr>
<tr>
<td>On disposals</td>
<td>(19,461)</td>
</tr>
<tr>
<td>At 31 March 2016</td>
<td>41,725</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th></th>
<th>£</th>
</tr>
</thead>
<tbody>
<tr>
<td>NET BOOK VALUE</td>
<td></td>
</tr>
<tr>
<td>At 31 March 2016</td>
<td>16,819</td>
</tr>
<tr>
<td>At 31 March 2015</td>
<td>4,882</td>
</tr>
</tbody>
</table>

3. SHARE CAPITAL

Allotted, called up and fully paid:

<table>
<thead>
<tr>
<th></th>
<th>2016</th>
<th></th>
<th>2015</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>No.</td>
<td>£</td>
<td>No.</td>
<td>£</td>
</tr>
<tr>
<td>Ordinary shares of £1 each</td>
<td>2</td>
<td>2</td>
<td>2</td>
<td>2</td>
</tr>
</tbody>
</table>