

Company Registration No 03931514 (England & Wales)

BEARDSLEY PROPERTY MANAGEMENT LIMITED

Unaudited Financial Statement

FOR THE YEAR ENDED 28th February 2012



A35	*A1C0BCCO* 28/06/2012	#186
	COMPANIES HOUSE	
A10	23/06/2012	#305
	COMPANIES HOUSE	
A25	19/06/2012	#78
	COMPANIES HOUSE	

BEARDSLEY PROPERTY MANAGEMENT LIMITED

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BEARDSLEY PROPERTY MANAGEMENT LIMITED

COMPANY INFORMATION

Directors
Ms A Clark (Resigned during this year)
Mr R Maiden (Resigned during this year)
Mr D Smith
Mr C Ryan
Mr J Clark
Mrs K Kabra

Secretary
S Simmonds

Company Number
03931514 (England & Wales)

Registered Office
The Property Shop
50 St James Street
Brighton
East Sussex
BN2 1TP

Managing Agents
The Property Shop
50 St James's Street
Brighton
East Sussex
BN2 1TP

Accountants
The Property Shop
50 St James's Street
Brighton
East Sussex
BN2 1TP

BEARDSLEY PROPERTY MANAGEMENT LIMITED

DIRECTORS REPORT

For the year ending 28th February 2012

The Directors present their report and financial statements for the year ended 28th February 2012

Principal activities

The principal activity of the company was to own the freehold of 21-22 Lower Rock Gardens, Brighton, East Sussex and to oversee the communal areas and the management of the service charges payable by lessees for the maintenance of the exterior and common parts of the property

The company has stopped collecting ground rents from lessees and is to pay all company expenses from monies collected from service charges

Directors

The following directors held office since 1st March 2011

Ms A Clark (Resigned during this year)
Mr R Maiden (Resigned during this year)
Mr D Smith
Mr C Ryan
Mr J Clark
Mrs K Kabra

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to ensure that the financial statements comply with the companies Act 1985 They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

This report has been prepared in accordance with the special provision of Part 15 of the companies Act 2006 relating to small companies

On behalf of the board



S Simmonds
Secretary
14th June 2012

BEARDSLEY PROPERTY MANAGEMENT LIMITED

PROFIT & LOSS ACCOUNT

For the year ending 28th February 2012

	Notes	2012 £	2011 £
Turnover/Income		11827	14961
Administrative expenses		7881	14961
		<hr/>	<hr/>
Operating (loss)/profit		3946	0
Other interest receivable and similar Income		-	--
		<hr/>	<hr/>
(Loss)/Profit on ordinary activities Before taxation		0	0
Tax on (loss)/profit on ordinary activities		-	--
		<hr/>	<hr/>
(Loss)/Profit for the year		<u>3946</u>	<u>0</u>

BEARDSLEY PROPERTY MANAGEMENT LIMITED

BALANCE SHEET

For the year ending 28th February 2012


		2012		2011	
	Notes	£	£	£	£
Fixed assets					
Freehold Property at cost			14,500		14 500
Current assets					
Debtors		0		0	
Cash in hand/at bank		(4223)		0	
		-----		-----	
		0		0	
Creditors :					
Amounts falling due within One year		3631		881	
		-----		-----	
Net current (liabilities)/assets			(6646)		(881)
			-----		-----
Total assets less current liabilities			6,646		13,619
			=====		=====
Capital & Reserves					
Called up Share Capital			2,700		2,700
Profit / Loss Account			3,946		10,919
			-----		-----
Reserves			6,646		13,619
			=====		=====

In preparing these financial statements

- (a) The Directors are of the opinion that the company is entitled to the exemption from an audit under section 477 of the companies Act 2006 relating to small companies.
- (b) The members have not required the company to obtain an audit in accordance with section 476 of the companies Act 2006
- (c) The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

These financial statements have been prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The financial statements were approved by the Board of Directors on 14th June 2012


C Ryan
Director

BEARDSLEY PROPERTY MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS

For the year ending 28th February 2012

1 Accounting policies

Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

Turnover

The company's only income is from maintenance contributions received from the residents of the building

Taxation

The company does not exist to make any profit and therefore no tax liabilities are likely to arise

2. Taxation

No liability to UK corporation tax arose on ordinary activities for the year ended 28th February 2012 nor for the Year ended 28th February 2011

3. Tangible Fixed Assets

	Land & Building £
Cost As at 1 st March 2010 and 28 th February 2011	14,500
Net Book Value As at 28 th February 2012	14,500
As at 28 th February 2011	14,500

4. Debtors : Amount Falling Due With One Year

	28/02/12 £	28/02/11 £
Settlement & Service due	0	0
Prepayments	4223	0

BEARDSLEY PROPERTY MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS

For the year ending 28th February 2012

5. Creditors : Amount Falling Due With One Year

	28/02/12	28/02/11
	£	£
Trade Creditors	0	0
Secretaries expenses	0	0
Accrued expenses	3631	881

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value	28/02/12	28/02/11
			£	£
2,700	Ordinary	£1 00	2,700	2,700

7. Reserves

	Profit & Loss A/c
	£
At 1 st March 2011	10,919
Change this year	4,273

At 28 th February 2012	6,646

8. Controlling Party

The directors are of the opinion that there is no controlling party

BEARDSLEY PROPERTY MANAGEMENT LIMITED

PROFIT & LOSS ACCOUNT

For the year ending 28th February 2012

	28 TH Feb 2012		28 th Feb 2011	
	£	£	£	£
TURNOVER				
Maintenance monies from residents	11750		11,948	
Contributions to repair costs	0		3,013	
	<u>11827</u>		<u>14,961</u>	
OTHER INCOME				
Deposit account interest	77		0	
		<u>11827</u>		<u>14,961</u>
EXPENDITURE				
Building Insurance	1208		1,136	
Electrics	0		276	
General Repairs/Maintenance	3315		8,472	
General Cleaning	950		480	
Major Outside Works			3014	
Property Management fee / Sec's Honoraria	1410		720	
Accountancy	120		863	
Fire Alarm Services	878		0	
		<u>7881</u>		<u>14,961</u>
		<u>3946</u>		<u>0</u>
FINANCE COSTS				
Bank Charges		0		0
NET Profit / Loss		<u>0</u>		<u>0</u>