

**ABBREVIATED CESSATION ACCOUNTS**

**FOR THE YEAR ENDED 30 APRIL 2016**

**FOR**

**G L J INTERIORS LIMITED**

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**FOR THE YEAR ENDED 30 APRIL 2016**

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**GLJ INTERIORS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 APRIL 2016**

**DIRECTORS:** A R Preece  
L B Wilde

**REGISTERED OFFICE:** Unit 3 and 3a, Gilbert Enterprise Park  
Ashmore Lake Road  
Willenhall  
West Midlands  
WV12 4LA

**REGISTERED NUMBER:** 02607490 (England and Wales)

**ACCOUNTANTS:** Crombies Accountants Limited  
Chartered Accountants  
34 Waterloo Road  
Wolverhampton  
West Midlands  
WV1 4DG

**G L J INTERIORS LIMITED (REGISTERED NUMBER: 02607490)**

**ABBREVIATED BALANCE SHEET**  
**30 APRIL 2016**

|  | Notes | 2016<br>£    | £            | 2015<br>£     | £             |
|--|-------|--------------|--------------|---------------|---------------|
| <b>FIXED ASSETS</b>                          |       |              |              |               |               |
| Tangible assets                              | 2     |              | -            |               | 56,279        |
| <b>CURRENT ASSETS</b>                        |       |              |              |               |               |
| Debtors                                      |       | 8,424        |              | 32,663        |               |
| Cash at bank                                 |       | <u>2,385</u> |              | <u>65,026</u> |               |
|  |       | 10,809       |              | 97,689        |               |
| <b>CREDITORS</b>                             |       |              |              |               |               |
| Amounts falling due within one year          |       | <u>8,494</u> |              | <u>53,127</u> |               |
| <b>NET CURRENT ASSETS</b>                    |       |              | <u>2,315</u> |               | <u>44,562</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |              | 2,315        |               | 100,841       |
| <b>CREDITORS</b>                             |       |              |              |               |               |
| Amounts falling due after more than one year |       |              | -            |               | <u>33,733</u> |
| <b>NET ASSETS</b>                            |       |              | <u>2,315</u> |               | <u>67,108</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |              |              |               |               |
| Called up share capital                      | 3     |              | 100          |               | 100           |
| Capital redemption reserve                   |       |              | 136          |               | 136           |
| Profit and loss account                      |       |              | <u>2,079</u> |               | <u>66,872</u> |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |              | <u>2,315</u> |               | <u>67,108</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

**G L J INTERIORS LIMITED (REGISTERED NUMBER: 02607490)**

**ABBREVIATED BALANCE SHEET - continued**

**30 APRIL 2016**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24 August 2016 and were signed on its behalf by:

L B Wilde - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 APRIL 2016**

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Related party exemption**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 8 Related Party Disclosures, not to disclose related party transactions with wholly owned subsidiaries within the group.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

|                       |                           |
|-----------------------|---------------------------|
| Fixtures and fittings | - 15% on reducing balance |
| Motor vehicles        | - 25% on reducing balance |

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. **TANGIBLE FIXED ASSETS**

|                        | Total<br>£ |
|------------------------|------------|
| <b>COST</b>            |            |
| At 1 May 2015          | 102,102    |
| Disposals              | (102,102)  |
| At 30 April 2016       | -          |
| <b>DEPRECIATION</b>    |            |
| At 1 May 2015          | 45,823     |
| Charge for year        | 1,564      |
| Eliminated on disposal | (47,387)   |
| At 30 April 2016       | -          |
| <b>NET BOOK VALUE</b>  |            |
| At 30 April 2016       | -          |
| At 30 April 2015       | 56,279     |

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 30 APRIL 2016**

3. **CALLED UP SHARE CAPITAL**

Allotted and issued:

| Number: | Class:          | Nominal<br>value: | 2016<br>£  | 2015<br>£  |
|---------|-----------------|-------------------|------------|------------|
| 100     | Ordinary shares | 1                 | <u>100</u> | <u>100</u> |

4. **ULTIMATE PARENT COMPANY**

GLJ Holdings Ltd is regarded by the directors as being the company's ultimate parent company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.