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REGISTERED NUMBER: 04956464 (England and Wales)

P3

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2008

FOR

AGL PROPERTIES LIMITED

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AGL PROPERTIES LIMITED

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for the Year Ended 30 November 2008

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AGL PROPERTIES LIMITED

COMPANY INFORMATION

for the Year Ended 30 November 2008

DIRECTORS:

Dr R J Brindley
Dr B J Watkins

SECRETARY:

Dr R J Brindley

REGISTERED OFFICE:

Wychbury Chambers
78 Worcester Road
Stourbridge
West Midlands
DY9 0NJ

REGISTERED NUMBER:

04956464 (England and Wales)

ACCOUNTANTS:

DHH
Wychbury Chambers
78 Worcester Road
Stourbridge
West Midlands
DY9 0NJ

AGL PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET

30 November 2008

	Notes	2008 £	£	2007 £	£
FIXED ASSETS					
Tangible assets	2		299,981		299,981
CURRENT ASSETS					
Debtors		8,347		6,607	
Cash at bank		209		2,155	
		<u>8,556</u>		<u>8,762</u>	
CREDITORS					
Amounts falling due within one year		<u>135,972</u>		<u>123,645</u>	
NET CURRENT LIABILITIES			<u>(127,416)</u>		<u>(114,883)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>172,565</u>		<u>185,098</u>
CREDITORS					
Amounts falling due after more than one year			<u>203,901</u>		<u>210,694</u>
NET LIABILITIES			<u>(31,336)</u>		<u>(25,596)</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>(31,436)</u>		<u>(25,696)</u>
SHAREHOLDERS' FUNDS			<u>(31,336)</u>		<u>(25,596)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 November 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

AGL PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET - continued
30 November 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 13 July 2009 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read "Ronald Brindley". The signature is written in a cursive style with a long, sweeping tail on the final letter.

Dr R J Brindley - Director

The notes form part of these abbreviated accounts

AGL PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 30 November 2008

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The company had net liabilities as at 30 November 2008 of £31,336 (2007:£25,596) but the directors are confident in the company's ability to continue to trade and will not seek repayment of their loan funds.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Tangible fixed assets

Tangible fixed assets have not been depreciated as the directors are of the opinion that the assets are maintained to such a standard that there is no diminution in value.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2007 and 30 November 2008	<u>299,981</u>
NET BOOK VALUE	
At 30 November 2008	<u>299,981</u>
At 30 November 2007	<u>299,981</u>

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2008	2007
1,000	Ordinary	£1	<u>£ 1,000</u>	<u>£ 1,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2008	2007
100	Ordinary	£1	<u>£ 100</u>	<u>£ 100</u>

4. TRANSACTIONS WITH DIRECTORS

Included in creditors due within one year are loans owed by the company to the directors as at 30 November 2008 of £128,802 (2007:£116,534). The loans are unsecured and bear no interest and have no fixed terms for repayment.