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COMPANY REGISTRATION NUMBER 06943198

COMMON-UNITY LIMITED
COMPANY LIMITED BY GUARANTEE
ABBREVIATED ACCOUNTS

31 OCTOBER 2014

TUESDAY



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21/04/2015

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COMPANIES HOUSE

LOWSON WARD
Chartered Accountants
292 Wake Green Road
Birmingham
B13 9QP

**COMMON-UNITY LIMITED
COMPANY LIMITED BY GUARANTEE**

ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2014

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**COMMON-UNITY LIMITED
COMPANY LIMITED BY GUARANTEE**

ABBREVIATED BALANCE SHEET

31 OCTOBER 2014

	Note	2014 £	2013 £
FIXED ASSETS	2		
Tangible assets		<u>1,636</u>	<u>1,179</u>
CURRENT ASSETS			
Debtors		5,000	-
Cash at bank and in hand		<u>88,086</u>	<u>57,700</u>
		93,086	57,700
CREDITORS: Amounts falling due within one year		<u>24,037</u>	<u>13,368</u>
NET CURRENT ASSETS		<u>69,049</u>	<u>44,332</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>70,685</u>	<u>45,511</u>
RESERVES	3		
Profit and loss account		<u>70,685</u>	<u>45,511</u>
MEMBERS' FUNDS		<u>70,685</u>	<u>45,511</u>

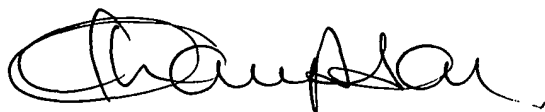
For the year ended 31 October 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 23 March 2015, and are signed on their behalf by:



Miss C E Thompson
Director
Company Registration Number: 06943198

The notes on pages 2 to 3 form part of these abbreviated accounts.

**COMMON-UNITY LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 OCTOBER 2014**

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 40% p.a. reducing balance

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

COMMON-UNITY LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 OCTOBER 2014

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 November 2013	2,578
Additions	<u>1,548</u>
At 31 October 2014	<u>4,126</u>
DEPRECIATION	
At 1 November 2013	1,399
Charge for year	<u>1,091</u>
At 31 October 2014	<u>2,490</u>
NET BOOK VALUE	
At 31 October 2014	<u>1,636</u>
At 31 October 2013	<u>1,179</u>

3. COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee and has no share capital. The members of the company have each guaranteed an amount not exceeding £1 in the event of the company being wound up.