

Company Registration No. 04225235 (England and Wales)

P.C.T. CONSTRUCTION LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2014

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P.C.T. CONSTRUCTION LIMITED

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P.C.T. CONSTRUCTION LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2		10,674		8,563
Current assets					
Debtors		31,253		22,540	
Cash at bank and in hand		2,095		11	
		<u>33,348</u>		<u>22,551</u>	
Creditors: amounts falling due within one year		<u>(40,626)</u>		<u>(31,739)</u>	
Net current liabilities			<u>(7,278)</u>		<u>(9,188)</u>
Total assets less current liabilities			3,396		(625)
Provisions for liabilities			<u>(2,134)</u>		<u>(1,329)</u>
			<u>1,262</u>		<u>(1,954)</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			1,260		(1,956)
Shareholders' funds			<u>1,262</u>		<u>(1,954)</u>

For the financial year ended 31 May 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 11 February 2015


Mr P C Taylor
Director

Company Registration No. 04225235

P.C.T. CONSTRUCTION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Profit is recognised on contracts, if the final outcome can be assessed with reasonable certainty, by including in the profit and loss account turnover and related costs as contract activity progresses. Turnover is calculated as that proportion of total contract value which costs to date bear to total expected costs for that contract.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	Straight line basis over 4 years with no residual value
Fixtures, fittings & equipment	25% Reducing balance
Motor vehicles	25% Reducing balance

2 Fixed assets

Tangible assets

	£
Cost	
At 1 June 2013	29,818
Additions	8,150
Disposals	(11,000)
At 31 May 2014	26,968
Depreciation	
At 1 June 2013	21,255
On disposals	(7,613)
Charge for the year	2,652
At 31 May 2014	16,294
Net book value	
At 31 May 2014	10,674
At 31 May 2013	8,563

P.C.T. CONSTRUCTION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2014

3	Share capital	2014	2013
		£	£
	Allotted, called up and fully paid		
	2 Ordinary shares of £1 each	2	2
		<u>2</u>	<u>2</u>