

**ABBREVIATED UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2014**

**FOR**

**A & B PLATINUM PROPERTIES LIMITED**

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**FOR THE YEAR ENDED 31 MARCH 2014**

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**A & B PLATINUM PROPERTIES LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2014**

**DIRECTOR:** Mrs B Howle

**SECRETARY:** P A Gresty

**REGISTERED OFFICE:** 25 Brocks Croft Gardens  
Biddulph  
Stoke on Trent  
Staffordshire  
ST8 6BX

**REGISTERED NUMBER:** 04557767 (England and Wales)

**ACCOUNTANTS:** Barringtons Limited  
Chartered Accountants  
Richmond House  
570-572 Etruria Road  
Basford  
Newcastle  
Staffordshire  
ST5 0SU

**ABBREVIATED BALANCE SHEET**  
**31 MARCH 2014**

	Notes	2014 £	£	2013 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		10,346		470,051
Investment property	3		<u>630,000</u>		<u>-</u>
			640,346		470,051
<b>CURRENT ASSETS</b>					
Debtors		1,143		542	
Cash at bank		<u>1,241</u>		<u>1,824</u>	
		2,384		2,366	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>2,306</u>		<u>1,363</u>	
<b>NET CURRENT ASSETS</b>			<u>78</u>		<u>1,003</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			640,424		471,054
<b>CREDITORS</b>					
Amounts falling due after more than one year			<u>545,650</u>		<u>545,674</u>
<b>NET ASSETS/(LIABILITIES)</b>			<u>94,774</u>		<u>(74,620)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		2		2
Revaluation reserve			167,571		-
Profit and loss account			<u>(72,799)</u>		<u>(74,622)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>94,774</u>		<u>(74,620)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABBREVIATED BALANCE SHEET - continued**

**31 MARCH 2014**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 28 November 2014 and were signed by:

Mrs B Howle - Director

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2014**

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover is monthly rentals for the properties owned by the Company.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	- 15% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2013	476,107
Additions	4,800
Disposals	(462,429)
At 31 March 2014	<u>18,478</u>
<b>DEPRECIATION</b>	
At 1 April 2013	6,056
Charge for year	<u>2,076</u>
At 31 March 2014	<u>8,132</u>
<b>NET BOOK VALUE</b>	
At 31 March 2014	<u>10,346</u>
At 31 March 2013	<u>470,051</u>

3. **INVESTMENT PROPERTY**

	Total £
<b>COST OR VALUATION</b>	
Additions	462,429
Revaluations	<u>167,571</u>
At 31 March 2014	<u>630,000</u>
<b>NET BOOK VALUE</b>	
At 31 March 2014	<u>630,000</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2014**

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.