

APPLICATION PERFORMANCE LTD

ABBREVIATED ACCOUNTS

FOR THE PERIOD 1 May 2005 – 30 September 2005

COMPANY REGISTRATION No: 05094474 (England and Wales)



Application Performance Ltd - 05094474

CONTENTS

	Page
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

ABBREVIATED BALANCE SHEET AS AT 30 September 2005

ASSETS		<u>30 Sep 2005</u>	<u>30 Apr 2005</u>
	<u>Notes</u>		
<u>Fixed Assets</u>	2	£7,198	£6,953
<u>Current Assets</u>			
Debtors	£25,597	£86,820	
Sundry Debtors	£16,648	£24,091	
Bank	£60,344	£102,589	£175,280
<u>Current Liabilities</u>			
Creditors		(£73,936)	(£119,760)
<u>Current Assets less Current Liabilities</u>		£28,653	£55,520
<u>Total Assets less Current Liabilities</u>		£35,851	£62,473
Financed by:-			
<u>Capital & Reserves</u>	3	£35,851	£62,473

These accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The Directors state:-

- a) for the period ended September 2005, the Company was entitled to exemption under Section 249A(1) of the Companies Act 1985.
- b) No notice from members requiring an audit has been deposited under Section 249B(2) of the Companies Act 1985.
- c) The Directors acknowledge their responsibilities for:-
 - (i) ensuring the Company keeps accounts records which comply with Section 221 of the act.
 - (ii) preparing accounts which give a true & fair view of the state of affairs of the Company as at the end of the financial year, and of its profit & loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company:
- d) The accounts have been prepared in accordance with the special provisions in part VII of the Companies Act 1985 relating to small companies.


 Russell Luke
 Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 30 SEPTEMBER 2005

1. Accounting Policies

1.1 Accounting Conventions

The financial Statements are prepared under the historic cost convention.

1.2 Turnover

Turnover represents amounts receivable for goods & services net of VAT and trade discounts.

1.3 Tangible Fixed Assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less the estimated residual value of each asset over its expected useful life, as follows:

Hardware	3 years straight line
Office Equipment	3 years straight line

1.4 Foreign currency translation

Monetary assets & liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of transaction. All differences are taken to the profit & loss account.

2. Fixed Assets

	Office		
	Hardware	Equipment	Total
Cost at 30 September 2005	£8,564	£1,522	£10,086
Depreciation at 30 September 2005	£2,410	£478	£2,888
NBV at 30 September 2005	<u>£6,154</u>	<u>£1,044</u>	<u>£7,198</u>

3. Share Capital

	<u>2005</u>
Authorised	
1,000 ordinary shares of £1 each	£1,000
Alloted, called up and fully paid	
1,000 ordinary shares of £1 each	£1,000